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## **Employment in Corvallis MSA (Benton County): August 2022**

### **Benton County's Unemployment Rate Edges up to 3.0%**

Benton County's seasonally adjusted unemployment rate was 3.0% in August, up from its revised rate of 2.9% in July. Oregon's statewide unemployment rate in August was 3.7%, up from its revised July rate of 3.5%.

Benton County's employment gains in August were less than normal; total nonfarm employment increased by 240 jobs, when an employment increase of 420 jobs would be expected. As a result, seasonally adjusted employment declined 180 between July and August. Seasonally adjusted total nonfarm employment remains 0.3% below the level in February 2020, down 110 jobs after sharp job losses in the spring of 2020.

Leisure and hospitality shed 10 jobs in August. The sector's employment grew 390 or 9.8% over the past year.

The private sector overall added 90 jobs over the month. Private education and health services added 90 jobs and trade, transportation, and utilities employment gained 30 jobs in August.

The public sector added 150 jobs in August. Nearly all those gains were in local government education, which added 150 jobs. Federal government employment was unchanged over the month while state government employment declined 10 in August.

### **Next Press Releases**

The Oregon Employment Department plans to release the September county and metropolitan area unemployment rates on Tuesday, Oct. 25 and the statewide unemployment rate and employment survey data on Wednesday, Oct. 19.



Workforce &amp; Economic Research Division

QualityInfo.org

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### Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	August 2022	July 2022	August 2021	July 2022	August 2021
<b>Labor Force Status</b>					
Civilian labor force	47,928	47,712	46,533	216	1,395
Unemployed	1,789	1,675	1,942	114	-153
Unemployment rate	3.7%	3.5%	4.2%	0.2	-0.5
<i>Unemployment rate (seasonally adjusted)</i>	3.0%	2.9%	3.5%	0.1	-0.5
Employed	46,139	46,037	44,591	102	1,548
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	41,340	41,100	39,330	240	2,010
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>43,600</i>	<i>43,780</i>	<i>41,910</i>	<i>-180</i>	<i>1,690</i>
Total private	28,700	28,610	27,610	90	1,090
Mining, logging, and construction	1,500	1,510	1,490	-10	10
Manufacturing	3,090	3,080	2,980	10	110
Durable goods	2,620	2,620	2,500	0	120
Trade, transportation, and utilities	4,920	4,890	4,800	30	120
Information	670	680	680	-10	-10
Financial activities	1,490	1,500	1,480	-10	10
Professional and business services	4,620	4,610	4,400	10	220
Education and health services	6,750	6,660	6,550	90	200
Health care and social assistance	6,350	6,300	6,220	50	130
Leisure and hospitality	4,350	4,360	3,960	-10	390
Other services	1,310	1,320	1,270	-10	40
Government	12,640	12,490	11,720	150	920
Federal government	510	510	500	0	10
State government	260	270	250	-10	10
State education	0	0	0	0	0
Local government	11,870	11,710	10,970	160	900
Local education	10,320	10,170	9,510	150	810

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [www.QualityInfo.org](http://www.QualityInfo.org), select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: [www.WorkSourceOregon.org](http://www.WorkSourceOregon.org).

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at [OED\\_Communications@employ.oregon.gov](mailto:OED_Communications@employ.oregon.gov).

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