

FOR IMMEDIATE RELEASE: March 12, 2019

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Employment in Corvallis MSA (Benton County): January 2019

Benton County's Unemployment Rate Reaches 3.4 Percent

Benton County's unemployment rate was 3.4 percent in January, essentially unchanged from its revised rate of 3.3 percent in December. Oregon's statewide unemployment rate in January was 4.3 percent, matching its revised December rate of 4.3 percent.

Benton County's employment losses in January were less than normal; total nonfarm employment decreased 780 jobs, when an employment decline of 970 jobs would be expected. As a result, seasonally adjusted employment increased 190 between December and January. Benton County's employment level was 5,030, or 12.9 percent, above its pre-recession employment peak in November 2007.

Benton County's employment has added 440 over the past year, a 1.0 percent increase. Benton County's employment growth has been slightly outpaced by the state but has outpaced the nation. Oregon's job growth rate was 1.5 percent and the U.S. grew 1.9 percent.

Benton County's private sector added 510 jobs over the past year, growing 1.8 percent. The public sector shed 100 jobs, down 0.7 percent.

The fastest-growing private-sector industries over the past year were mining, logging, and construction (+130 jobs, or 9.6%); financial activities (+60 jobs, or 4.0%); trade, transportation, and utilities (+150 jobs, or 3.3%); and manufacturing (+90 jobs, or 3.1%). The private industry that lost the most jobs over the past year was professional and business services (-210 jobs, or -4.8%).

Next Press Releases

The Oregon Employment Department plans to release the February county and metropolitan area unemployment rates on Tuesday, March 26 and the statewide unemployment rate and employment survey data on Tuesday, March 19.



Workforce & Economic Research Division

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	January 2019	December 2018	January 2018	December 2018	January 2018
Labor Force Status					
Civilian labor force	48,163	48,663	47,971	-500	192
Unemployed	1,654	1,478	1,508	176	146
Unemployment rate	3.4%	3.0%	3.1%	0.4	0.3
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.3%	3.0%	0.1	0.4
Employed	46,509	47,185	46,463	-676	46
Nonfarm Payroll Employment					
Total nonfarm employment	43,500	44,280	43,090	-780	410
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>44,020</i>	<i>43,830</i>	<i>43,580</i>	<i>190</i>	<i>440</i>
Total private	28,410	28,620	27,900	-210	510
Mining, logging, and construction	1,480	1,470	1,350	10	130
Manufacturing	2,990	3,000	2,900	-10	90
Durable goods	2,720	2,720	2,560	0	160
Trade, transportation, and utilities	4,700	4,830	4,550	-130	150
Information	560	570	570	-10	-10
Financial activities	1,570	1,590	1,510	-20	60
Professional and business services	4,160	4,300	4,370	-140	-210
Education and health services	7,360	7,200	7,120	160	240
Health care and social assistance	6,740	6,590	6,600	150	140
Leisure and hospitality	4,220	4,260	4,120	-40	100
Other services	1,370	1,400	1,410	-30	-40
Government	15,090	15,660	15,190	-570	-100
Federal government	440	470	460	-30	-20
State government	210	210	220	0	-10
State education	0	0	0	0	0
Local government	14,440	14,980	14,510	-540	-70
Local education	13,190	13,700	13,210	-510	-20

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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For help finding jobs and training resources, visit one of the state's WorkSource Oregon Centers or go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.