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Employment in Corvallis MSA (Benton County): February 2019

Benton County's Unemployment Rate Remains at 3.4 Percent

Benton County's unemployment rate was 3.4 percent in February, unchanged from its revised rate of 3.4 percent in January. Oregon's statewide unemployment rate in February was 4.4 percent, essentially unchanged from its revised January rate of 4.3 percent.

Benton County's employment gains in February were less than normal; total nonfarm employment increased 670 jobs, when an employment gain of 920 jobs would be expected. As a result, seasonally adjusted employment decreased 250 between January and February. Benton County's employment level was 4,920, or 12.6 percent, above its pre-recession employment peak in November 2007.

Benton County's employment has added 350 over the past year, a 0.8 percent increase. Benton County's employment growth has been slightly outpaced by the state and the nation. Oregon's job growth rate was 1.5 percent and the U.S. grew 1.7 percent.

Benton County's private sector added 490 jobs over the past year, growing 1.7 percent. The public sector shed 140 jobs, down 0.9 percent.

The fastest-growing private-sector industries over the past year were mining, logging, and construction (+140 jobs, or 10.2%); trade, transportation, and utilities (+220 jobs, or 4.9%); and manufacturing (+100 jobs, or 3.4%). The private industry that lost the most jobs over the past year was professional and business services (-120 jobs, or -2.7%).

Next Press Releases

The Oregon Employment Department plans to release the March county and metropolitan area unemployment rates on Tuesday, April 23 and the statewide unemployment rate and employment survey data on Tuesday, April 16.



Workforce & Economic Research Division

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	February 2019	January 2019	February 2018	January 2019	February 2018
Labor Force Status					
Civilian labor force	49,066	48,260	48,825	806	241
Unemployed	1,671	1,664	1,654	7	17
Unemployment rate	3.4%	3.4%	3.4%	0.0	0.0
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.4%	3.1%	0.0	0.3
Employed	47,395	46,596	47,171	799	224
Nonfarm Payroll Employment					
Total nonfarm employment	44,320	43,650	43,970	670	350
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>43,910</i>	<i>44,160</i>	<i>43,580</i>	<i>-250</i>	<i>330</i>
Total private	28,590	28,420	28,100	170	490
Mining, logging, and construction	1,510	1,490	1,370	20	140
Manufacturing	3,010	2,990	2,910	20	100
Durable goods	2,730	2,710	2,590	20	140
Trade, transportation, and utilities	4,720	4,710	4,500	10	220
Information	550	550	570	0	-20
Financial activities	1,570	1,570	1,550	0	20
Professional and business services	4,270	4,210	4,390	60	-120
Education and health services	7,300	7,280	7,170	20	130
Health care and social assistance	6,770	6,740	6,630	30	140
Leisure and hospitality	4,280	4,240	4,240	40	40
Other services	1,380	1,380	1,400	0	-20
Government	15,730	15,230	15,870	500	-140
Federal government	440	440	460	0	-20
State government	180	210	210	-30	-30
State education	0	0	0	0	0
Local government	15,110	14,580	15,200	530	-90
Local education	13,840	13,330	13,880	510	-40

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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For help finding jobs and training resources, visit one of the state's WorkSource Oregon Centers or go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.