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## **Employment in Corvallis MSA (Benton County): December 2019**

### **Benton County's Unemployment Rate at 3.0 Percent**

Benton County's unemployment rate was 3.0 percent in December, essentially unchanged from its revised rate of 3.1 percent in November. Oregon's statewide unemployment rate in December was 3.7 percent, down from its revised November rate of 3.9 percent.

Benton County's employment losses in December were more than normal; total nonfarm employment decreased 340 jobs, when an employment loss of 270 jobs would be expected. As a result, seasonally adjusted employment decreased 70 between November and December. Benton County's employment level was 4,570, or 11.7 percent, above its pre-recession employment peak in November 2007.

Benton County's employment has added 260 over the past year, a 0.6 percent increase. Benton County's employment growth has been outpaced by the nation and Oregon. Oregon grew 1.4 percent and U.S. employment also grew 1.4 percent.

Benton County's private sector added 260 jobs over the past year, growing 0.9 percent. The public sector's employment matched its level in December 2018.

The fastest-growing private-sector industries over the past year were other services (+260 jobs, or 18.3%); information (+20 jobs, or 3.4%); and financial activities (+20 jobs, or 1.3%).

### **Next Press Releases**

The Oregon Employment Department plans to release the January county and metropolitan area unemployment rates on Tuesday, March 10 and the statewide unemployment rate and employment survey data on Tuesday, March 3.



Workforce &amp; Economic Research Division

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### Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	December 2019	November 2019	December 2018	November 2019	December 2018
<b>Labor Force Status</b>					
Civilian labor force	48,604	49,305	48,663	-701	-59
Unemployed	981	1,090	1,478	-109	-497
Unemployment rate	2.0%	2.2%	3.0%	-0.2	-1.0
<i>Unemployment rate (seasonally adjusted)</i>	3.0%	3.1%	3.3%	-0.1	-0.3
Employed	47,623	48,215	47,185	-592	438
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	44,500	44,840	44,240	-340	260
<i>Total nonfarm employment (seasonally adjusted)</i>	43,570	43,640	43,630	-70	-60
Total private	28,910	29,270	28,650	-360	260
Mining, logging, and construction	1,480	1,530	1,540	-50	-60
Manufacturing	3,050	3,040	3,040	10	10
Durable goods	2,690	2,690	2,700	0	-10
Trade, transportation, and utilities	4,740	4,710	4,660	30	80
Information	600	600	580	0	20
Financial activities	1,590	1,580	1,570	10	20
Professional and business services	4,360	4,400	4,310	-40	50
Education and health services	7,110	7,380	7,270	-270	-160
Health care and social assistance	6,840	6,850	6,720	-10	120
Leisure and hospitality	4,300	4,330	4,260	-30	40
Other services	1,680	1,700	1,420	-20	260
Government	15,590	15,570	15,590	20	0
Federal government	480	460	470	20	10
State government	210	240	210	-30	0
State education	0	0	0	0	0
Local government	14,900	14,870	14,910	30	-10
Local education	13,480	13,440	13,520	40	-40

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [www.QualityInfo.org](http://www.QualityInfo.org), select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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For help finding jobs and training resources, visit one of the state's WorkSource Oregon Centers or go to: [www.WorkSourceOregon.org](http://www.WorkSourceOregon.org).

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.