

FOR IMMEDIATE RELEASE: August 25, 2020

CONTACT INFORMATION:
Patrick O'Connor, Regional Economist
Patrick.s.Oconnor@oregon.gov
(503) 400-4374

Employment in Corvallis MSA (Benton County): July 2020

Benton County's Unemployment Rate Declines to 7.7 Percent

Benton County's seasonally adjusted unemployment rate was 7.7 percent in July, down from its revised rate of 8.6 percent in June. Oregon's statewide unemployment rate in July was 10.4 percent, down from its revised June rate of 11.6 percent.

Benton County's employment gains in July were larger than normal; total nonfarm employment decreased 1,960 jobs, when an employment decline of 3,480 jobs would be expected. As a result, seasonally adjusted employment increased 1,520 jobs, or 4.1 percent, between June and July. Seasonally adjusted total nonfarm employment remains 11.3 percent below the level in February, down 4,970 jobs after sharp job losses in April and May.

All industries in the private sector, with the exception of manufacturing and leisure and hospitality, showed employment gains in July. Leisure and hospitality shed 160 jobs for a 6.6 percent decline over the month. Within manufacturing, durable goods employment dropped 90 in July, a monthly loss of 3.7 percent.

Employment gains occurred in construction and health care and social assistance, which added 50 jobs and 70 jobs respectively in July.

Leisure and hospitality has shown the largest employment decline in recent months. The sector's employment is down 1,990 jobs, or 47 percent, compared with July 2019.

Next Press Releases

The Oregon Employment Department plans to release the August county and metropolitan area unemployment rates on Tuesday, September 22 and the statewide unemployment rate and employment survey data on Tuesday, September 15.



Workforce & Economic Research Division

QualityInfo.org

August 25, 2020

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

| | --Change From-- | | | | |
|---|-----------------|--------------|--------------|--------------|--------------|
| | July 2020 | June 2020 | July 2019 | June 2020 | July 2019 |
| Labor Force Status | | | | | |
| Civilian labor force | 44,796 | 48,369 | 46,188 | -3,573 | -1,392 |
| Unemployed | 3,780 | 4,230 | 1,714 | -450 | 2,066 |
| Unemployment rate | 8.4% | 8.7% | 3.7% | -0.3 | 4.7 |
| <i>Unemployment rate (seasonally adjusted)</i> | 7.7% | 8.6% | 3.0% | -0.9 | 4.7 |
| Employed | 41,016 | 44,139 | 44,474 | -3,123 | -3,458 |
| Nonfarm Payroll Employment | | | | | |
| Total nonfarm employment | 36,970 | 38,930 | 40,630 | -1,960 | -3,660 |
| <i>Total nonfarm employment (seasonally adjusted)</i> | 39,030 | 37,510 | 43,380 | 1,520 | -4,350 |
| Total private | 25,060 | 25,080 | 28,380 | -20 | -3,320 |
| Mining, logging, and construction | 1,420 | 1,370 | 1,570 | 50 | -150 |
| Manufacturing | 2,790 | 2,800 | 3,100 | -10 | -310 |
| Durable goods | 2,360 | 2,450 | 2,700 | -90 | -340 |
| Trade, transportation, and utilities | 4,330 | 4,290 | 4,550 | 40 | -220 |
| Information | 590 | 590 | 600 | 0 | -10 |
| Financial activities | 1,470 | 1,470 | 1,550 | 0 | -80 |
| Professional and business services | 4,090 | 4,070 | 4,350 | 20 | -260 |
| Education and health services | 6,920 | 6,890 | 7,030 | 30 | -110 |
| Health care and social assistance | 6,390 | 6,320 | 6,620 | 70 | -230 |
| Leisure and hospitality | 2,280 | 2,440 | 4,270 | -160 | -1,990 |
| Other services | 1,170 | 1,160 | 1,360 | 10 | -190 |
| Government | 11,910 | 13,850 | 12,250 | -1,940 | -340 |
| Federal government | 520 | 500 | 500 | 20 | 20 |
| State government | 240 | 250 | 240 | -10 | 0 |
| State education | 0 | 0 | 0 | 0 | 0 |
| Local government | 11,150 | 13,100 | 11,510 | -1,950 | -360 |
| Local education | 9,670 | 11,630 | 10,070 | -1,960 | -400 |

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

You can subscribe to receive notification of new articles and publications from www.QualityInfo.org. To subscribe, go to www.qualityinfo.org/p-sofrm, enter your email address and click Sign In. In the Publication section, click on the + sign next to a report type category and then click on the geography(s) you are interested in. Take some time to browse the other publications on the page and see if there are some you would like to receive an email notification for. You can receive notifications on a daily, weekly, or monthly schedule – whichever is most convenient for you. You can change your selected preferences – or unsubscribe – at any time.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For coronavirus questions related to employer and job seeker programs and services, visit https://govstatus.egov.com/ORUnemployment_COVID19. For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.