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Employment in Corvallis MSA (Benton County): October 2020

Benton County's Unemployment Rate Declines to 5.3 Percent

Benton County's seasonally adjusted unemployment rate was 5.3 percent in October, down from its revised rate of 5.6 percent in September. Oregon's statewide unemployment rate in October was 6.9 percent, down from its revised September rate of 7.9 percent.

Benton County's employment gains in October were smaller than normal; total nonfarm employment increased 1,410 jobs, when an employment increase of 2,020 jobs would be expected. As a result, seasonally adjusted employment decreased 610 jobs, or 1.5 percent, between September and October. Seasonally adjusted total nonfarm employment remains 11.2 percent below the level in February, down 4,910 jobs after sharp job losses in the spring.

The private sector was a mix of industries gaining and losing employment. Mining, logging, and construction; manufacturing; information; and financial activities all showed minor employment declines in October.

Employment gains occurred in private education and health services, which added 130 jobs in October. Professional and business services showed employment gains in October, adding 130 jobs or 3.1 percent. Leisure and hospitality added 100 jobs in October. However, the sector's employment is down 1,330 jobs, or 29 percent, compared with October 2019.

The public sector added 1,020 jobs in October, with the majority of those gains in local government education, which includes both local school districts and OSU. Government employment is down 2,060 or 13 percent since last October. The majority of that job loss is in local government education.

Next Press Releases

The Oregon Employment Department plans to release the November county and metropolitan area unemployment rates on Tuesday, December 22 and the statewide unemployment rate and employment survey data on Tuesday, December 15.



Workforce & Economic Research Division

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	October 2020	September 2020	October 2019	September 2020	October 2019
Labor Force Status					
Civilian labor force	48,054	44,701	48,875	3,353	-821
Unemployed	2,278	2,476	1,142	-198	1,136
Unemployment rate	4.7%	5.5%	2.3%	-0.8	2.4
<i>Unemployment rate (seasonally adjusted)</i>	5.3%	5.6%	2.7%	-0.3	2.6
Employed	45,776	42,225	47,733	3,551	-1,957
Nonfarm Payroll Employment					
Total nonfarm employment	39,910	38,500	44,730	1,410	-4,820
<i>Total nonfarm employment (seasonally adjusted)</i>	39,000	39,610	43,880	-610	-4,880
Total private	26,260	25,870	29,020	390	-2,760
Mining, logging, and construction	1,680	1,690	1,530	-10	150
Manufacturing	2,530	2,540	3,070	-10	-540
Durable goods	2,420	2,420	2,630	0	-210
Trade, transportation, and utilities	4,480	4,410	4,560	70	-80
Information	590	610	580	-20	10
Financial activities	1,460	1,480	1,520	-20	-60
Professional and business services	4,340	4,210	4,460	130	-120
Education and health services	6,660	6,530	7,310	130	-650
Health care and social assistance	6,260	6,170	6,740	90	-480
Leisure and hospitality	3,210	3,110	4,540	100	-1,330
Other services	1,310	1,290	1,450	20	-140
Government	13,650	12,630	15,710	1,020	-2,060
Federal government	520	550	480	-30	40
State government	250	250	300	0	-50
State education	0	0	0	0	0
Local government	12,880	11,830	14,930	1,050	-2,050
Local education	11,530	10,510	13,490	1,020	-1,960

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.
Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.
Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For coronavirus questions related to employer and job seeker programs and services, visit https://govstatus.egov.com/ORUnemployment_COVID19. For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the deaf and hard of hearing population, call 711 Telecommunications Relay Services.