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## **Employment in Corvallis MSA (Benton County): August 2021**

### **Benton County's Unemployment Rate Declines to 3.8%**

Benton County's seasonally adjusted unemployment rate was 3.8% in August, down from its revised rate of 4.1% in July. Oregon's statewide unemployment rate in August was 4.9%, down from its revised July rate of 5.2%.

Benton County's employment gains in August were larger than normal; total nonfarm employment increased by 560 jobs, when an employment decrease of 540 jobs would be expected. As a result, seasonally adjusted employment increased 1,100 jobs, or 2.7%, between July and August. Seasonally adjusted total nonfarm employment remains 4.8% below the level in February 2020, down 2,070 jobs after sharp job losses in the spring of 2020.

Leisure and hospitality employment grew 320 or 10.2% over the past year, but it remains down 920 jobs or 21.0% from its pre-recession level in February 2020.

The private sector overall gained 200 jobs over the month. Professional and business services added 100 jobs in August, up 2.4%. Mining, logging, and construction added 60 jobs in August, a gain of 4.1%.

The public sector added 360 jobs in August. Local government education, which includes both local school districts and OSU, added 340 jobs in August. Federal government employment was unchanged in August, while state government employment gained 10.

### **Next Press Releases**

The Oregon Employment Department plans to release the September county and metropolitan area unemployment rates on Tuesday, Oct. 26 and the statewide unemployment rate and employment survey data on Tuesday, Oct. 19.



Workforce &amp; Economic Research Division

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### Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	August 2021	July 2021	August 2020	July 2021	August 2020
<b>Labor Force Status</b>					
Civilian labor force	46,571	46,430	44,441	141	2,130
Unemployed	1,761	1,878	2,946	-117	-1,185
Unemployment rate	3.8%	4.0%	6.6%	-0.2	-2.8
<i>Unemployment rate (seasonally adjusted)</i>	3.8%	4.1%	6.1%	-0.3	-2.3
Employed	44,810	44,552	41,495	258	3,315
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	38,770	38,210	37,220	560	1,550
<i>Total nonfarm employment (seasonally adjusted)</i>	<i>41,350</i>	<i>40,250</i>	<i>39,810</i>	<i>1,100</i>	<i>1,540</i>
Total private	26,950	26,750	26,110	200	840
Mining, logging, and construction	1,510	1,450	1,480	60	30
Manufacturing	2,910	2,920	2,810	-10	100
Durable goods	2,440	2,440	2,430	0	10
Trade, transportation, and utilities	4,650	4,690	4,440	-40	210
Information	600	590	530	10	70
Financial activities	1,480	1,470	1,540	10	-60
Professional and business services	4,330	4,230	4,210	100	120
Education and health services	6,710	6,640	6,690	70	20
Health care and social assistance	6,560	6,530	6,300	30	260
Leisure and hospitality	3,470	3,490	3,150	-20	320
Other services	1,290	1,270	1,260	20	30
Government	11,820	11,460	11,110	360	710
Federal government	500	500	600	0	-100
State government	270	260	250	10	20
State education	0	0	0	0	0
Local government	11,050	10,700	10,260	350	790
Local education	9,630	9,290	8,920	340	710

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [www.QualityInfo.org](http://www.QualityInfo.org), select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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