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Oregon's Unemployment Rate Was 4.2 Percent in November, as Job Growth Slowed

Oregon's unemployment rate was essentially unchanged at 4.2 percent in November from 4.3 percent in October, remaining near the U.S. unemployment rate of 4.1 percent in November.

"Oregon's low unemployment rate and other positive labor force measures indicate there's a shrinking pool of available job seekers," said Nick Beleiciks, Oregon's state employment economist. "Businesses are having difficulty finding applicants, and that has slowed Oregon's job growth in the second half of this year."

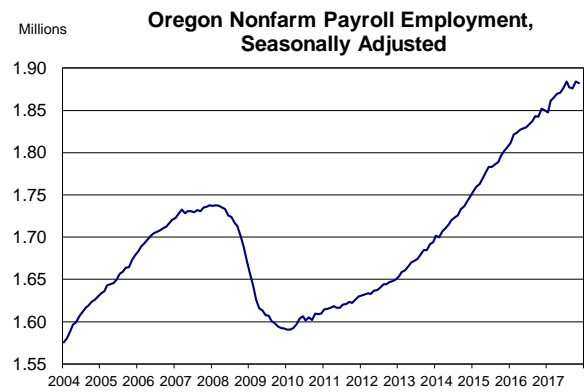
In November, Oregon's nonfarm payroll employment dropped by 1,800 jobs, following a revised gain of 7,900 jobs in October. Monthly losses were concentrated in **professional and business services**, which cut 2,000 jobs, and in **manufacturing**, which cut 1,700. Counterbalancing these job losses were gains of 1,300 in **other services** and 1,200 in **leisure and hospitality**.

The job losses in November, coupled with the downward revision to October, slowed the pace of Oregon's over-the-year growth rate. Since November 2016, Oregon has added 30,600 nonfarm payroll jobs, which equals an annual growth rate of 1.7 percent. Oregon is now gaining jobs at a slightly faster pace than the national growth rate of 1.4 percent over the past 12 months. This is a change after a long stretch of growth that far outpaced the national growth rate.

Construction continues to lead Oregon's over-the-year gains as it added 7,400 jobs, equaling 7.9 percent growth. Only two other industries expanded by more than 2 percent: **health care and social assistance** (+6,000 jobs, or 2.6%) and **leisure and hospitality** (+5,200 jobs, or 2.6%). Many of Oregon's major industries expanded within the one-percent range. **Professional and business services** (+2,600 jobs, or 1.1%) growth has slowed dramatically, to about 1 percent, from about 4 percent per year throughout much of the prior seven years. Meanwhile, several industries have stopped growing, as **wholesale trade; manufacturing; mining and logging;** and **other services** each had roughly the same employment as a year ago.

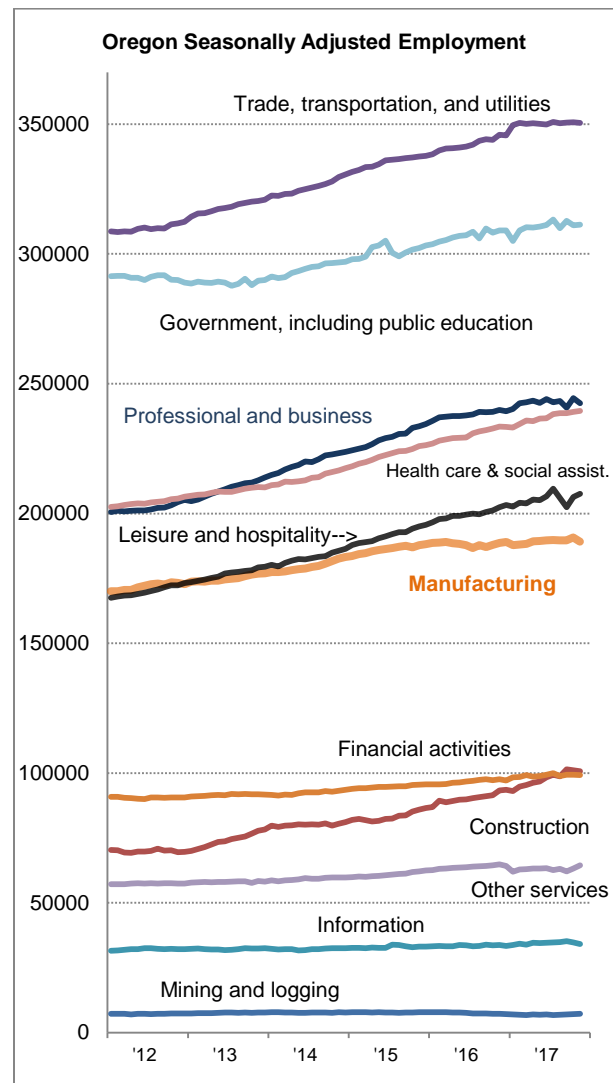
Next Press Releases

The Oregon Employment Department plans to release the November county and metropolitan area unemployment rates on Tuesday, December 26th, and the next statewide unemployment rate and employment survey data for December on Wednesday, January 17th.



Seasonal Expectations and Over-the-Month Employment Changes October to November 2017

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	-600	-2,400	-1,800
Total private	-2,800	-4,900	-2,100
Mining and logging	-200	0	200
Construction	-2,600	-3,000	-400
Manufacturing	-1,700	-3,400	-1,700
Wholesale trade	400	600	200
Retail trade	4,700	4,600	-100
Transportation, warehousing and utilities	1,100	800	-300
Information	400	-200	-600
Financial activities	-500	-600	-100
Professional and business services	-1,400	-3,400	-2,000
Private educational services	600	400	-200
Health care and social assistance	600	1,000	400
Leisure and hospitality	-4,000	-2,800	1,200
Other services	-200	1,100	1,300
Government	2,200	2,500	300



Notes:

All numbers in the above narrative are seasonally adjusted.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised quarterly by using employment counts from employer unemployment insurance tax records. All department publications use this *Official Oregon Series* data unless noted otherwise. This month's release incorporates the April, May and June 2017 tax records data. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The pdf version of the news release, including tables and graphs, can be found at www.QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, then within the top banner, select *Economic Data*, then choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

For help finding jobs and training resources, visit one of the state's WorkSource Oregon Centers or go to: www.WorkSourceOregon.org.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For the Deaf and Hard of Hearing population, call 711 Telecommunications Relay Services.

Oregon Current Labor Force and Industry Employment

	November 2017	October 2017	November 2016	Change From October 2017	Change From November 2016
Labor Force Status					
Civilian labor force	2,146,652	2,149,135	2,070,415	-2,483	76,237
Unemployed	82,782	88,338	89,684	-5,556	-6,902
Unemployment rate	3.9	4.1	4.3	-0.2	-0.4
Unemployment rate, seasonally adjusted	4.2	4.3	4.6	-0.1	-0.4
Employed	2,063,870	2,060,797	1,980,731	3,073	83,139
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.6	63.6	62.5	0.0	1.1
Labor underutilization rate – U-6, seasonally adjusted	8.3	8.4	9.9	-0.1	-1.6
Nonfarm Payroll Employment					
Total nonfarm payroll employment	1,896,000	1,898,400	1,866,800	-2,400	29,200
Total private	1,576,800	1,581,700	1,549,800	-4,900	27,000
Mining and logging	7,300	7,300	7,300	0	0
Logging	5,400	5,400	5,500	0	-100
Construction	100,900	103,900	93,300	-3,000	7,600
Construction of buildings	28,300	28,900	25,100	-600	3,200
Residential building construction	17,000	17,200	14,800	-200	2,200
Nonresidential building construction	11,300	11,700	10,300	-400	1,000
Heavy and civil engineering construction	9,700	10,400	9,300	-700	400
Specialty trade contractors	62,900	64,600	58,900	-1,700	4,000
Building foundation and exterior contractors	12,300	12,900	11,500	-600	800
Building equipment contractors	28,800	28,900	25,800	-100	3,000
Building finishing contractors	13,300	13,800	13,600	-500	-300
Other specialty trade contractors	8,500	9,000	8,000	-500	500
Manufacturing	189,400	192,800	187,500	-3,400	1,900
Durable goods	131,700	133,100	130,600	-1,400	1,100
Wood product manufacturing	23,000	23,000	22,700	0	300
Sawmills and wood preservation	6,400	6,400	6,400	0	0
Plywood and engineered wood product mfg.	8,800	8,800	8,600	0	200
Other wood product manufacturing	7,800	7,800	7,700	0	100
Primary metal manufacturing	8,100	8,200	8,100	-100	0
Fabricated metal product manufacturing	16,100	16,500	16,000	-400	100
Machinery manufacturing	13,300	13,200	12,500	100	800
Computer and electronic product manufacturing	37,500	37,100	37,100	400	400
Semiconductor and electronic component mfg.	29,400	29,200	28,900	200	500
Electronic instrument manufacturing	5,200	5,200	5,100	0	100
Transportation equipment manufacturing	11,600	11,700	11,900	-100	-300
Nondurable goods	57,700	59,700	56,900	-2,000	800
Food manufacturing	30,000	30,700	29,200	-700	800
Fruit and vegetable preserving and specialty	11,100	12,000	11,100	-900	0
Paper manufacturing	3,900	4,100	4,200	-200	-300
Trade, transportation, and utilities	358,200	352,200	353,600	6,000	4,600
Wholesale trade	76,500	75,900	76,200	600	300
Merchant wholesalers, durable goods	34,100	33,700	33,200	400	900
Merchant wholesalers, nondurable goods	28,600	28,600	28,600	0	0
Electronic markets and agents and brokers	13,800	13,600	14,400	200	-600
Retail trade	216,200	211,600	213,800	4,600	2,400
Motor vehicle and parts dealers	26,000	26,400	26,200	-400	-200
Building material and garden supply stores	15,800	16,100	15,800	-300	0
Food and beverage stores	43,700	43,900	43,200	-200	500
Clothing and clothing accessories stores	18,100	16,500	18,100	1,600	0
Sporting goods, hobby, book and music stores	10,600	10,000	10,800	600	-200
General merchandise stores	44,900	42,200	45,100	2,700	-200
Miscellaneous store retailers	15,700	15,700	12,600	0	3,100
Nonstore retailers	9,300	8,700	8,400	600	900

	November 2017	October 2017	November 2016	Change From October 2017	Change From November 2016
Transportation, warehousing, and utilities	65,500	64,700	63,600	800	1,900
Utilities	4,800	4,700	4,600	100	200
Transportation and warehousing	60,700	60,000	59,000	700	1,700
Truck transportation	19,400	19,600	18,700	-200	700
Couriers and messengers	9,900	8,900	9,700	1,000	200
Warehousing and storage	8,700	8,600	8,700	100	0
Information	34,100	34,300	33,800	-200	300
Publishing industries, except internet	15,000	14,900	14,400	100	600
Newspaper, book, and directory publishers	3,700	3,600	3,800	100	-100
Software publishers	11,300	11,300	10,600	0	700
Telecommunications	5,700	5,700	5,800	0	-100
Financial activities	98,800	99,400	97,800	-600	1,000
Finance and insurance	57,400	56,900	57,200	500	200
Credit intermediation and related activities	27,600	27,300	26,900	300	700
Insurance carriers and related activities	24,100	23,800	24,500	300	-400
Real estate and rental and leasing	41,400	42,500	40,600	-1,100	800
Real estate	36,100	36,500	35,600	-400	500
Professional and business services	242,100	245,500	240,600	-3,400	1,500
Professional and technical services	96,300	95,900	93,200	400	3,100
Legal services	12,000	11,900	11,900	100	100
Architectural and engineering services	15,800	15,600	15,100	200	700
Computer systems design and related services	16,800	16,700	16,100	100	700
Management of companies and enterprises	46,300	46,300	46,000	0	300
Administrative and waste services	99,500	103,300	101,400	-3,800	-1,900
Administrative and support services	93,500	97,200	96,000	-3,700	-2,500
Employment services	40,200	42,400	41,300	-2,200	-1,100
Business support services	14,300	13,900	14,200	400	100
Services to buildings and dwellings	21,500	22,500	22,700	-1,000	-1,200
Education and health services	278,800	277,400	273,300	1,400	5,500
Educational services	38,400	38,000	38,700	400	-300
Health care and social assistance	240,400	239,400	234,600	1,000	5,800
Ambulatory health care services	90,300	89,900	88,300	400	2,000
Hospitals	59,100	59,000	58,400	100	700
Nursing and residential care facilities	52,500	52,500	50,000	0	2,500
Social assistance	38,500	38,000	37,900	500	600
Leisure and hospitality	202,200	205,000	198,000	-2,800	4,200
Arts, entertainment, and recreation	24,900	25,200	24,400	-300	500
Amusement, gambling, and recreation	17,900	17,800	17,700	100	200
Accommodation and food services	177,300	179,800	173,600	-2,500	3,700
Accommodation	23,500	24,200	23,100	-700	400
Food services and drinking places	153,800	155,600	150,500	-1,800	3,300
Full-service restaurants	70,700	71,900	69,100	-1,200	1,600
Limited-service eating places	69,000	68,300	66,100	700	2,900
Other services	65,000	63,900	64,600	1,100	400
Repair and maintenance	18,600	18,400	17,700	200	900
Personal and laundry services	15,200	15,100	14,700	100	500
Membership associations and organizations	31,200	30,400	32,200	800	-1,000
Religious organizations	16,600	16,400	16,700	200	-100
Government	319,200	316,700	317,000	2,500	2,200
Federal government	27,400	28,500	28,000	-1,100	-600
State government	56,300	56,500	56,300	-200	0
State education	800	700	800	100	0
Local government	235,500	231,700	232,700	3,800	2,800
Indian tribal	8,300	8,100	8,200	200	100
Local education	141,700	138,400	140,500	3,300	1,200
Labor-management disputes	0	0	0	0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.