



Portland Economic Outlook

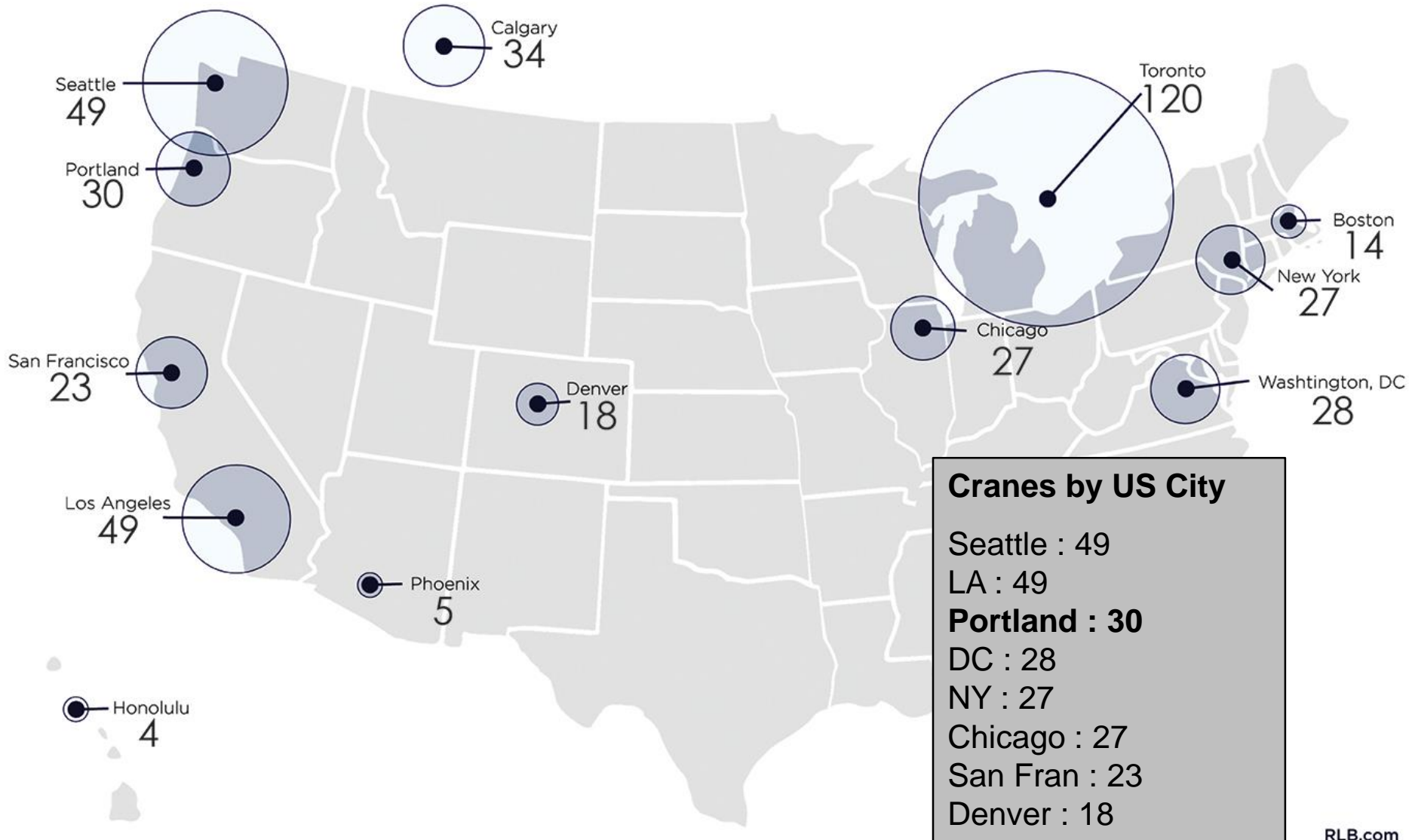
Rotary Club of Portland

January 2020

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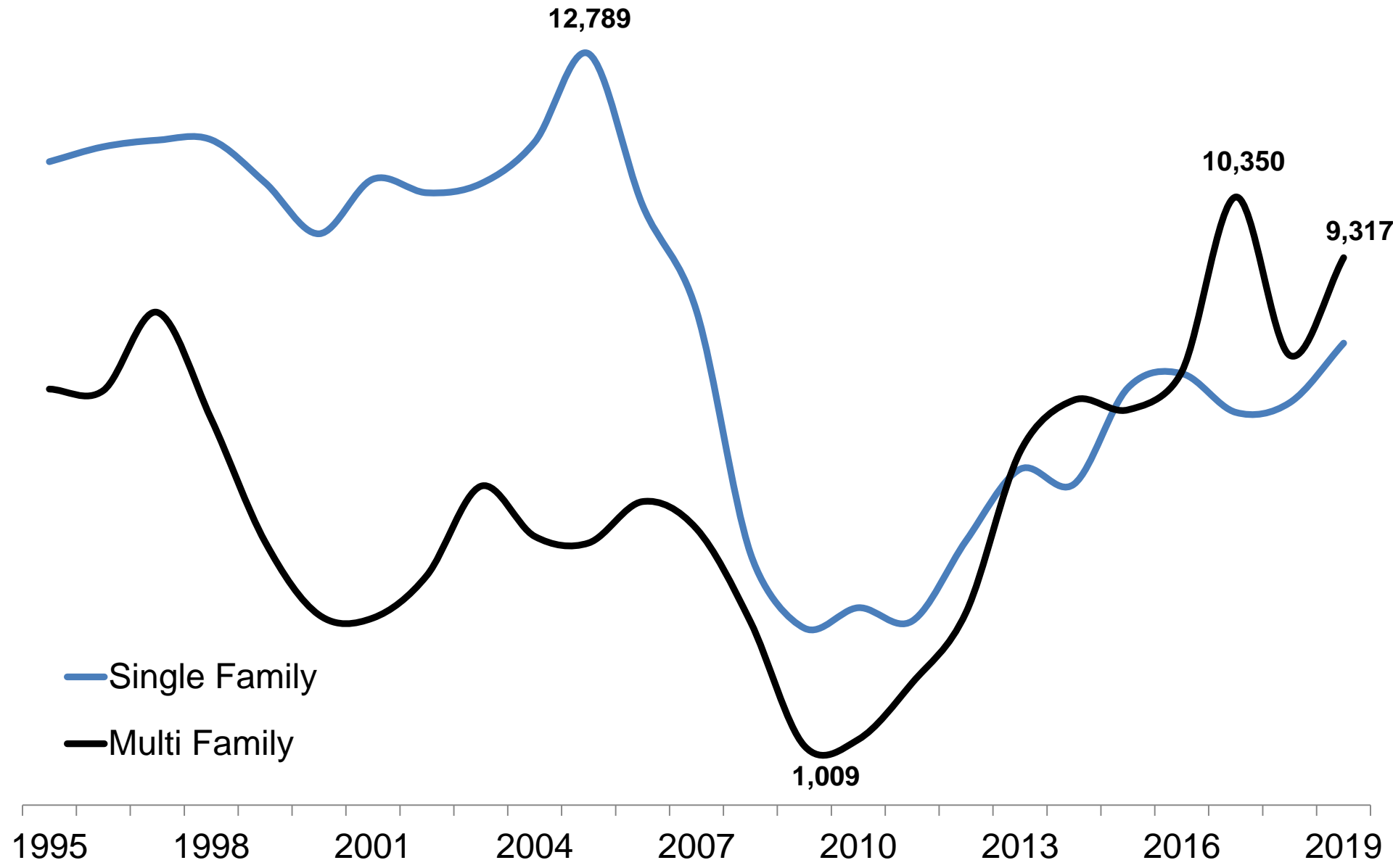


Crane County by City – July 2019



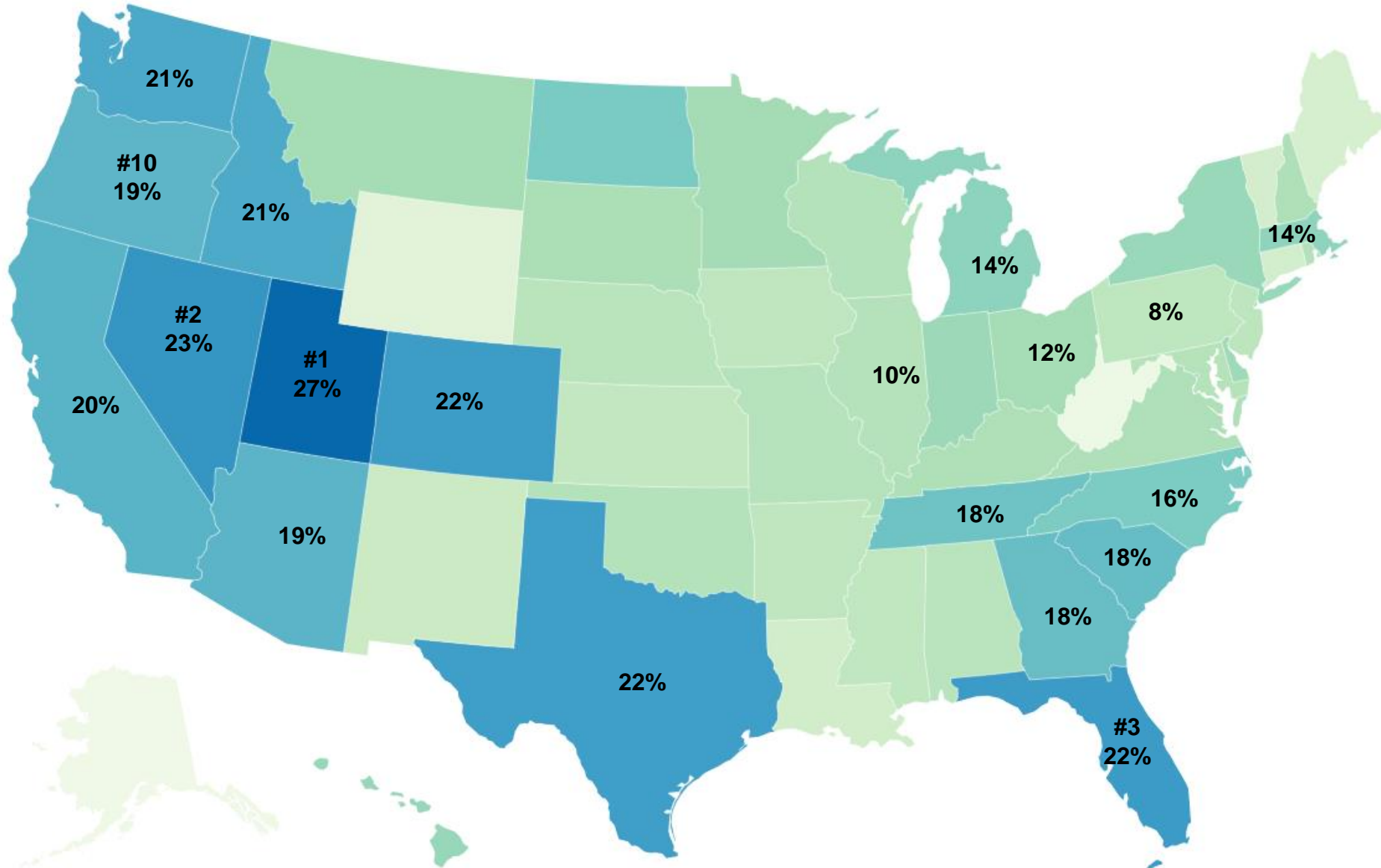
Residential Building Permits

Portland Metro Region 1995 to 2019



Job Growth by US State – 2011 to 2018

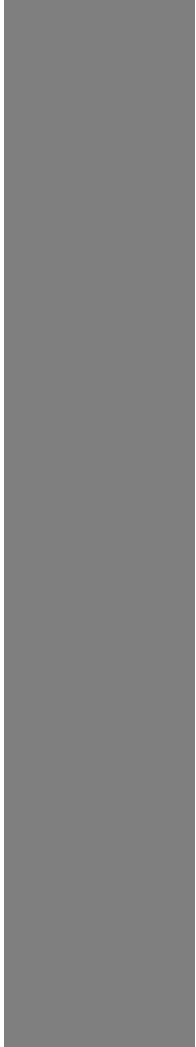
Oregon Job Growth was 19% from 2011 to 2018. The 10th Fastest in the US.



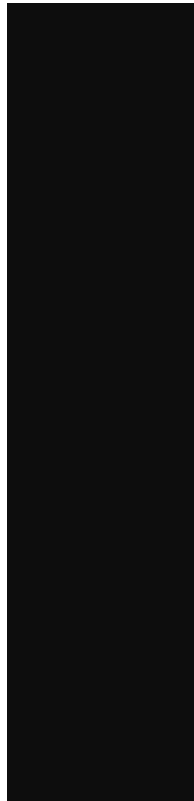
Job Creation by County

2008 to 2018

Multnomah
62,617



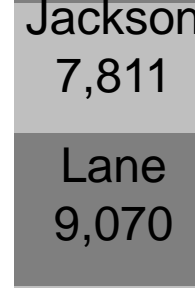
Washington
47,715



Deschutes
16,845



Jackson
7,811



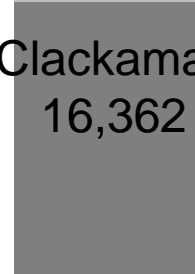
Lane
9,070



Marion
14,996



Clackamas
16,362



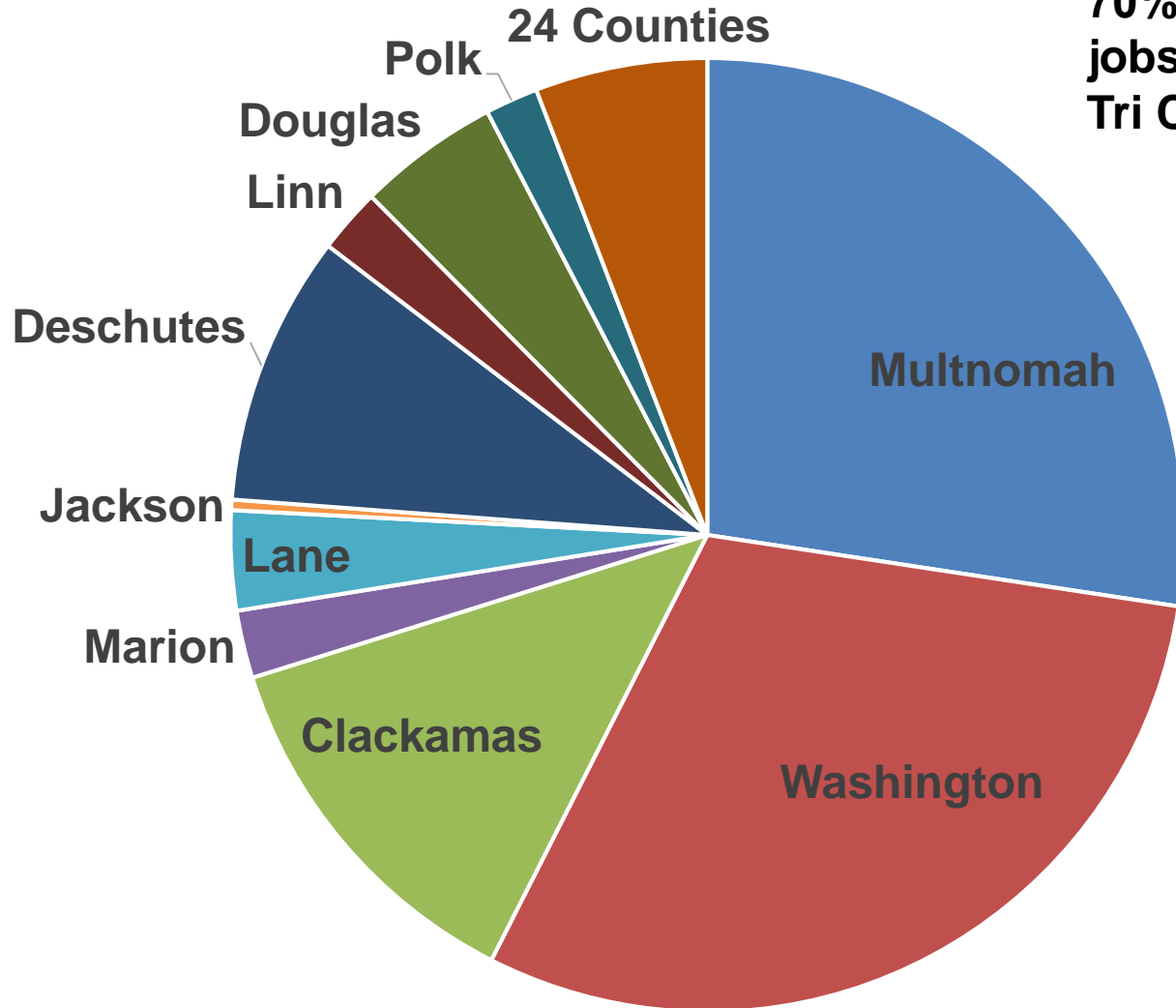
Rest of
Oregon
30,520



Job Creation by County

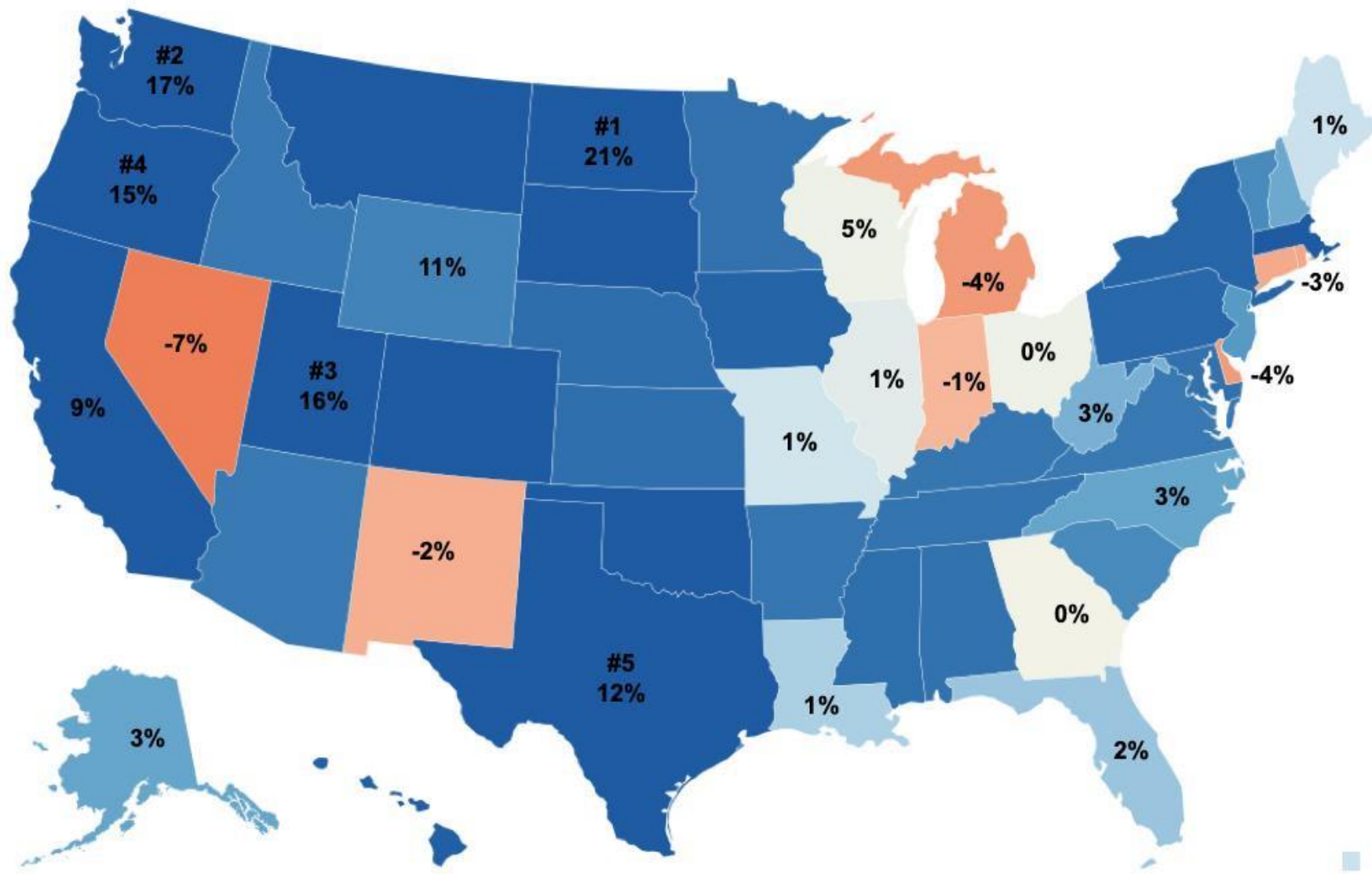
June 2018 to June 2019

70% of Oregon's new jobs were created in the Tri County Area



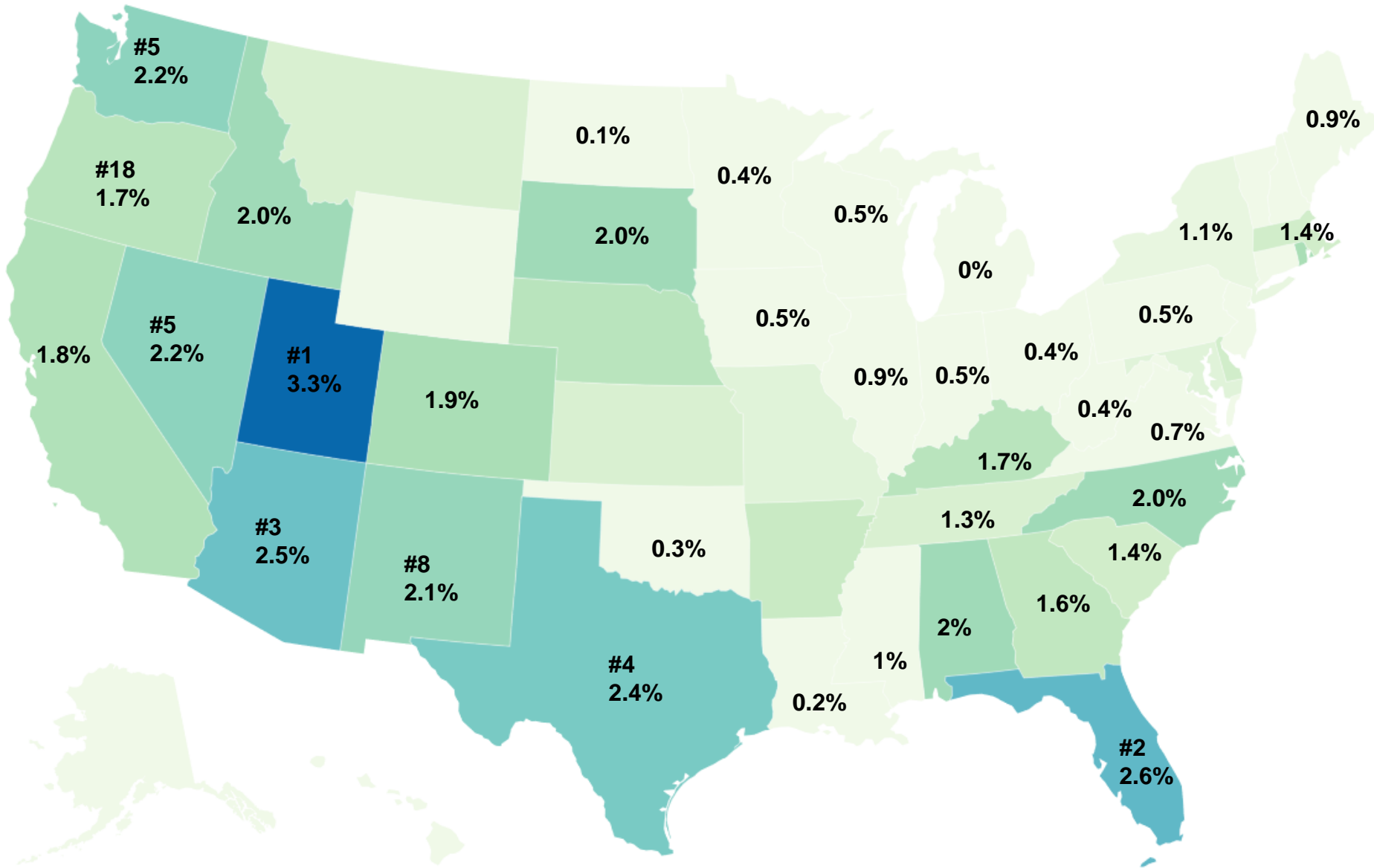
Income Growth – 2005 to 2018

Oregon enjoyed the 4th fastest rate of median household income growth



Job Growth by US State

Oct 2018 to Oct 2019



Top US Metros for Job Growth

Portland Job Growth was 1.8% from Oct 2018 to Oct 2019.
The 21st Fastest in the US.



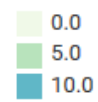
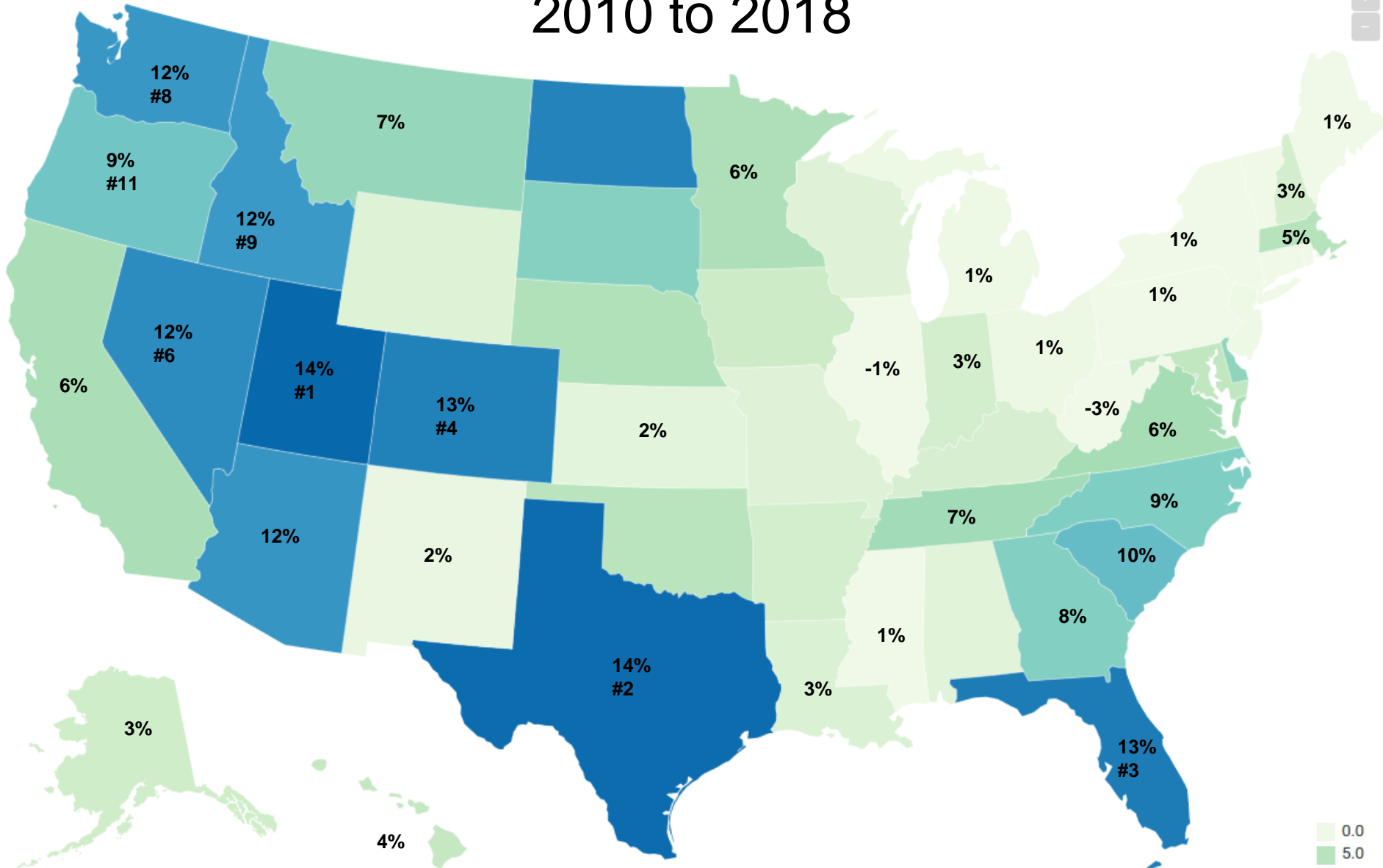
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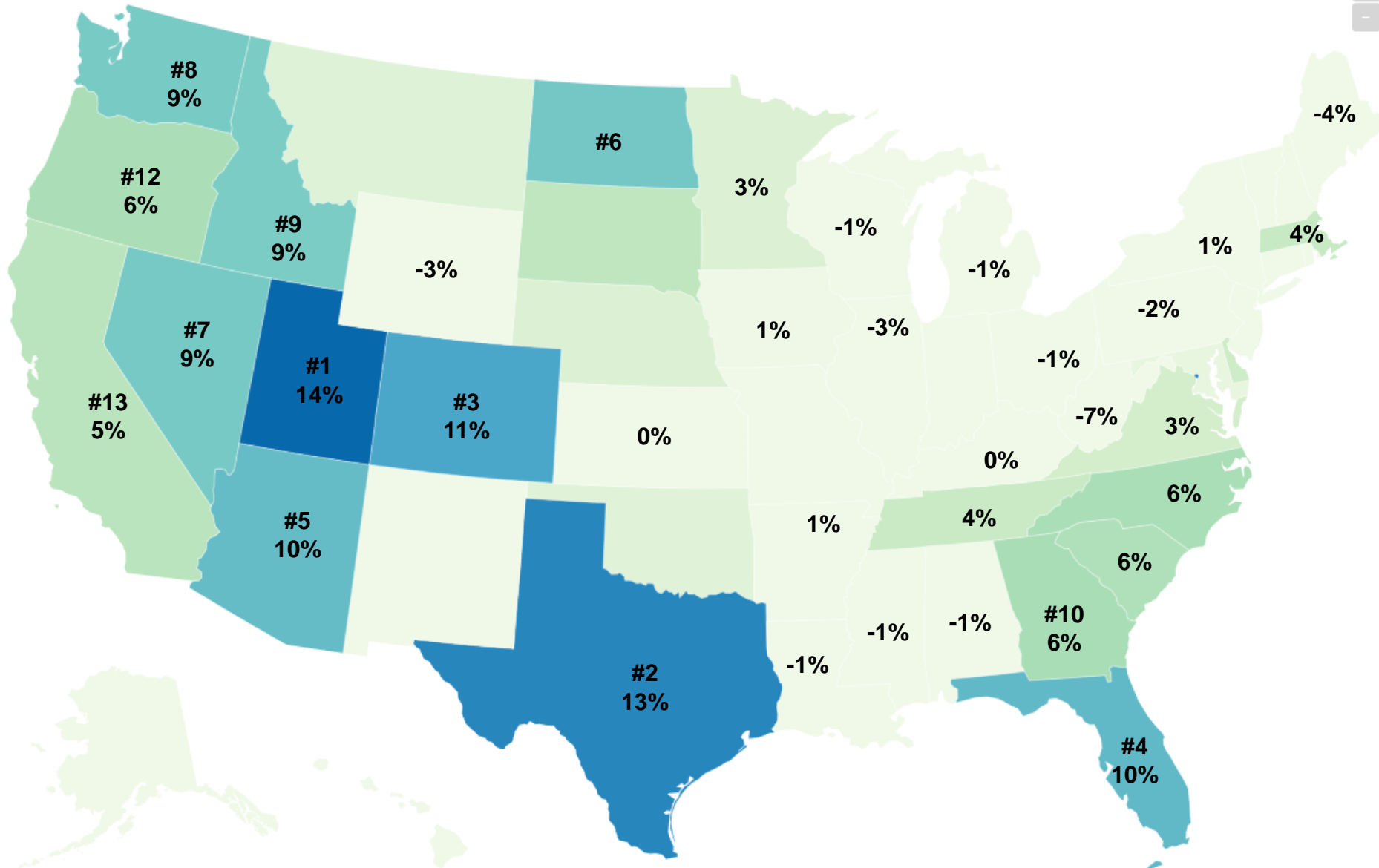
Population Growth by State

2010 to 2018



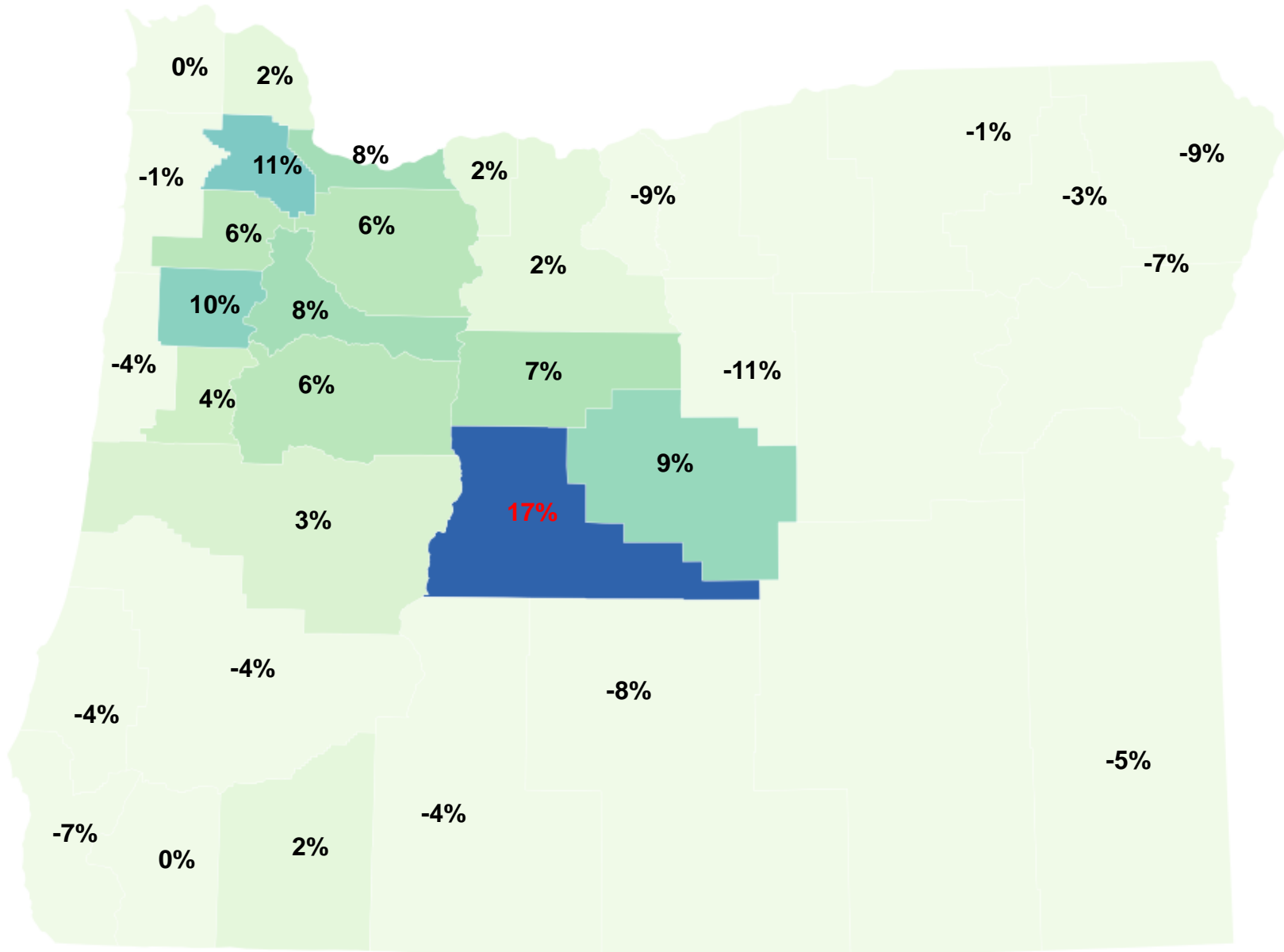
Population Growth by US State – 2010 to 2018

Age 18 to 65



Population Growth by County – 2010 to 2018

Age 18 to 65



Median Household Income Growth by Region 2005 to 2018

2005	2018
San Jose	\$124.7
Washington DC	\$107.9
San Francisco	\$102.2
Boston	\$88.7
Hartford	\$87.9
Seattle	\$87.9
Baltimore	\$80.5
Minneapolis	\$79.6
Baltimore	\$79.6
San Diego	\$79.5
New York	\$79.1
Seattle	\$78.5
Denver	\$78.5
Hartford	\$77.3
Austin	\$76.9
Portland	\$75.6
Raleigh	\$75.2
Salt Lake City	\$73.7
Sacramento	\$73.1
Los Angeles	\$72.6
Chicago	\$70.8
Philadelphia	\$70.7
Atlanta	\$69.5
Dallas	\$69.4
Richmond	\$67.7
Nashville	\$65.9
Kansas City	\$65.8
Riverside	\$65.7
Virginia Beach	\$65.6
Houston	\$65.4
Providence	\$65.1
Phoenix	\$64.4
Columbus	\$64.1
St. Louis	\$62.8
Cincinnati	\$62.7
Charlotte	\$62.1
Indianapolis	\$61.0
Milwaukee	\$60.6
Detroit	\$60.5
Jacksonville	\$60.2
Pittsburgh	\$59.7
Orlando	\$58.6
Oklahoma City	\$57.5
Louisville	\$57.4
San Antonio	\$57.4
Las Vegas	\$57.1
Birmingham	\$56.4
Miami	\$56.3
Cleveland	\$56.2
Buffalo	\$56.2
Tampa	\$54.9
Memphis	\$50.3
New Orleans	\$50.3
San Jose	\$98.3
Washington DC	\$96.1
San Francisco	\$84.1
Boston	\$79.8
Hartford	\$78.9
Minneapolis	\$76.7
Baltimore	\$73.9
San Diego	\$72.4
New York	\$72.2
Seattle	\$70.7
Denver	\$70.6
Chicago	\$70.3
Atlanta	\$69.5
Sacramento	\$69.3
Philadelphia	\$68.9
Raleigh	\$68.4
Richmond	\$67.5
Los Angeles	\$66.6
Providence	\$66.0
Virginia Beach	\$65.7
Detroit	\$65.3
Riverside	\$65.3
Kansas City	\$64.9
Austin	\$64.9
Indianapolis	\$64.1
Dallas	\$64.0
Las Vegas	\$63.7
Portland	\$63.3
Salt Lake City	\$63.0
St. Louis	\$62.6
Columbus	\$62.3
Cincinnati	\$61.9
Phoenix	\$61.9
Milwaukee	\$61.0
Jacksonville	\$60.8
Charlotte	\$60.6
Houston	\$60.1
Nashville	\$58.6
Orlando	\$57.3
Cleveland	\$56.9
Birmingham	\$56.3
Louisville	\$55.7
San Antonio	\$55.6
Miami	\$55.4
Buffalo	\$54.4
Tampa	\$53.8
Pittsburgh	\$53.6
Memphis	\$52.8
Oklahoma City	\$51.5
New Orleans	\$51.3

Portland enjoyed a 19% increase in household income from 2005 to 2018.

That increase of \$12,305 from 2005 to 2018 brought Portland from being the 28th wealthiest to the 13th among the 50 largest US metros.

This is the 4th fastest increase in the US. Only San Francisco, San Jose and Seattle grew faster.

2005	2018
San Jose	\$113.0
San Francisco	\$112.4
Seattle	\$93.5
Washington DC	\$85.2
San Diego	\$79.6
Virginia Beach	\$77.1
Oakland	\$76.5
Portland	\$73.1
Boston	\$71.8
Austin	\$71.5
Denver	\$68.4
Raleigh	\$65.7
Atlanta	\$65.3
Colorado Springs	\$65.3
Sacramento	\$65.0
New York	\$63.8
Minneapolis	\$63.6
Los Angeles	\$62.5
Long Beach	\$61.6
Charlotte	\$60.8
Nashville	\$60.3
Omaha	\$59.3
Fort Worth	\$58.4
Mesa	\$58.2
Phoenix	\$58.0
Chicago	\$57.2
Tampa	\$54.6
Kansas City	\$54.4
Jacksonville	\$54.3
Oklahoma City	\$54.0
Las Vegas	\$53.6
Columbus	\$53.0
Louisville	\$52.3
Dallas	\$52.2
Houston	\$51.2
Albuquerque	\$51.1
Baltimore	\$51.0
Fresno	\$49.8
San Antonio	\$49.0
Indianapolis	\$47.7
Tulsa	\$47.6
Philadelphia	\$46.1
El Paso	\$45.0
Tucson	\$43.7
Milwaukee	\$42.1
Miami	\$41.8
New Orleans	\$38.4
Memphis	\$37.2
Detroit	\$31.3
Cleveland	\$30.0

Median Household Income Growth by US City

2005 to 2018

Portland enjoyed a 34% increase in household income from 2005 to 2018.

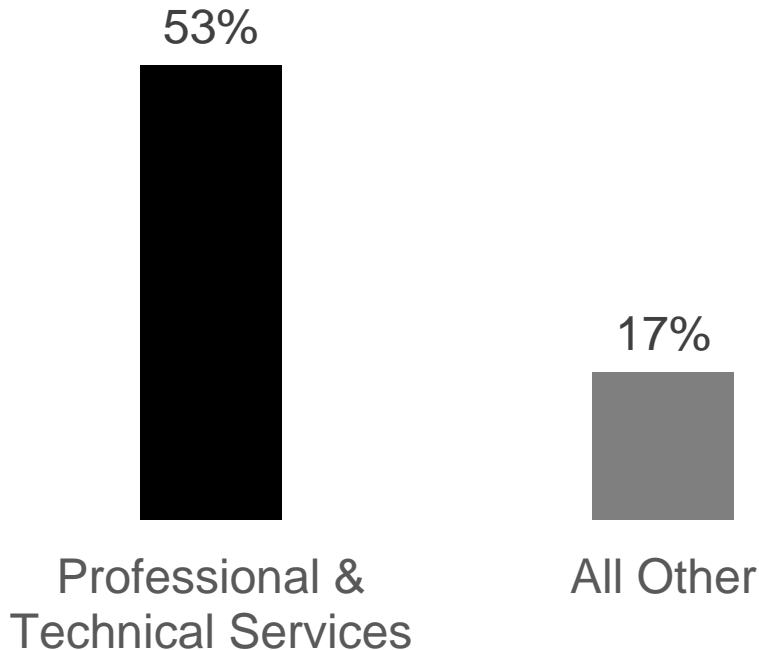
That increase of \$18,700 from 2005 to 2018 brought Portland from being the 22nd wealthiest city to the 8th among the 50 largest US cities.

Professional & Technical Services

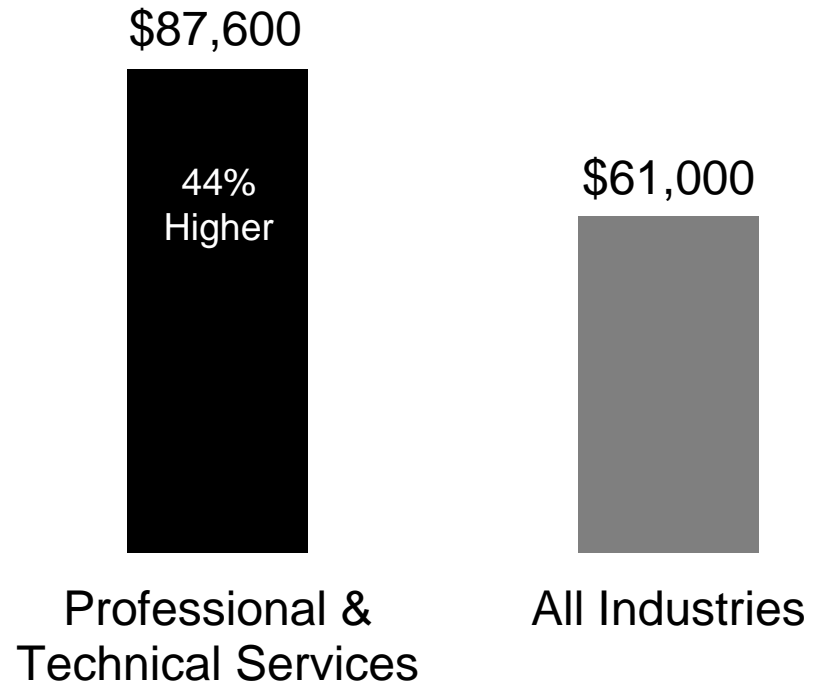
Law Firms
Architectural Firms
Accounting Firms
Engineering Firms
Computer Systems Design
Consulting Firms
Scientific Research & Development Firms
Advertising Firms

Lawyers - \$127,370
Software Developers - \$106,100
Computer Analysts - \$91,260
Civil Engineers - \$90,460
Architects - \$85,420
Medical Scientists - \$86,370
Accountants - \$73,020

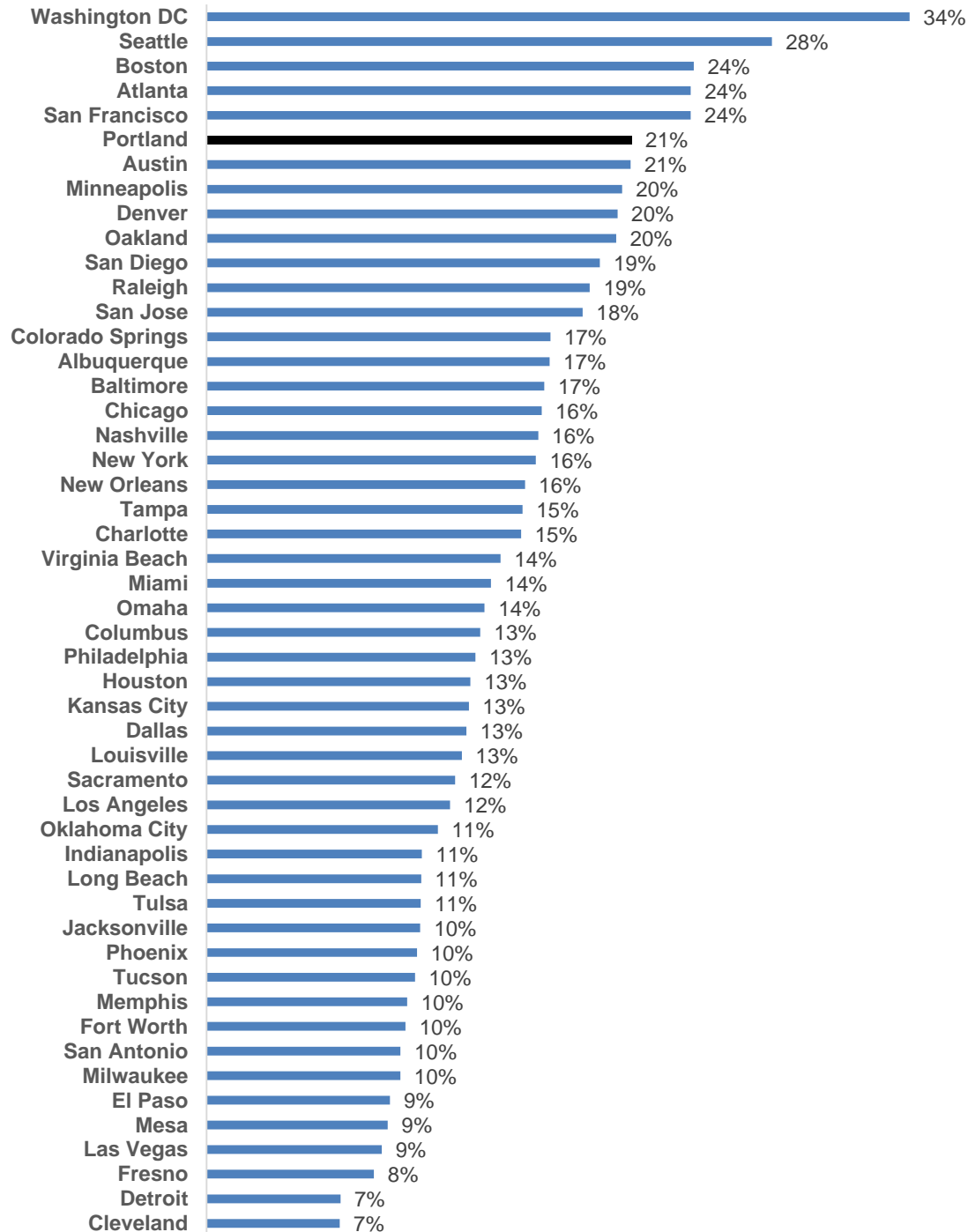
Employment Growth
2006 to 2019



Wages 2018



Graduates Degrees by US City 2018

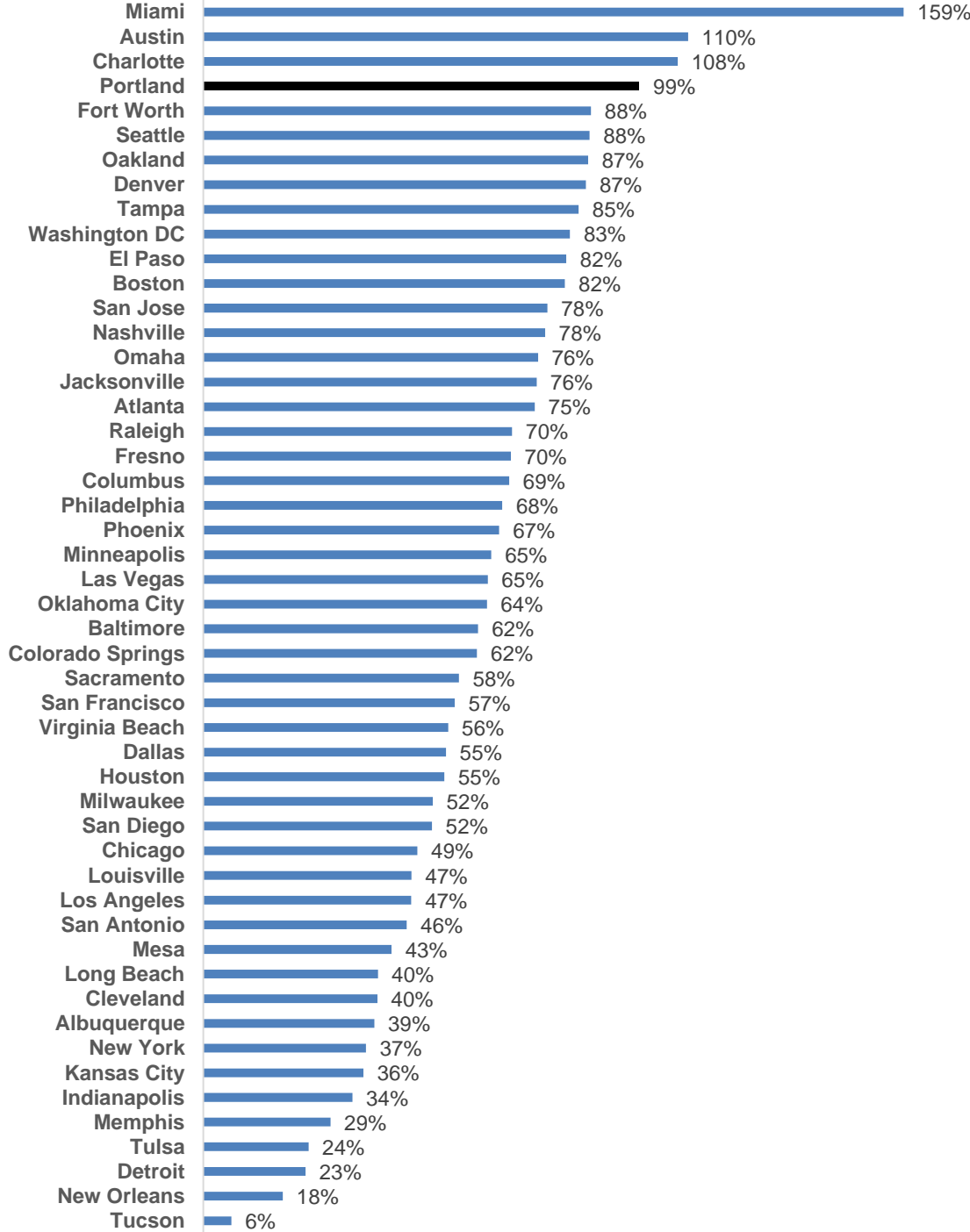


The city of Portland was the 6th best educated major city in the U.S. in 2017, with 21% of adults having an advanced college degree.

The Portland population with a graduate college degree is more than Las Vegas, Cleveland and Milwaukee combined.

Graduate Degrees by US City

2005 to 2018



The city of Portland enjoyed the 4th fastest increase in adults with advanced college degree.

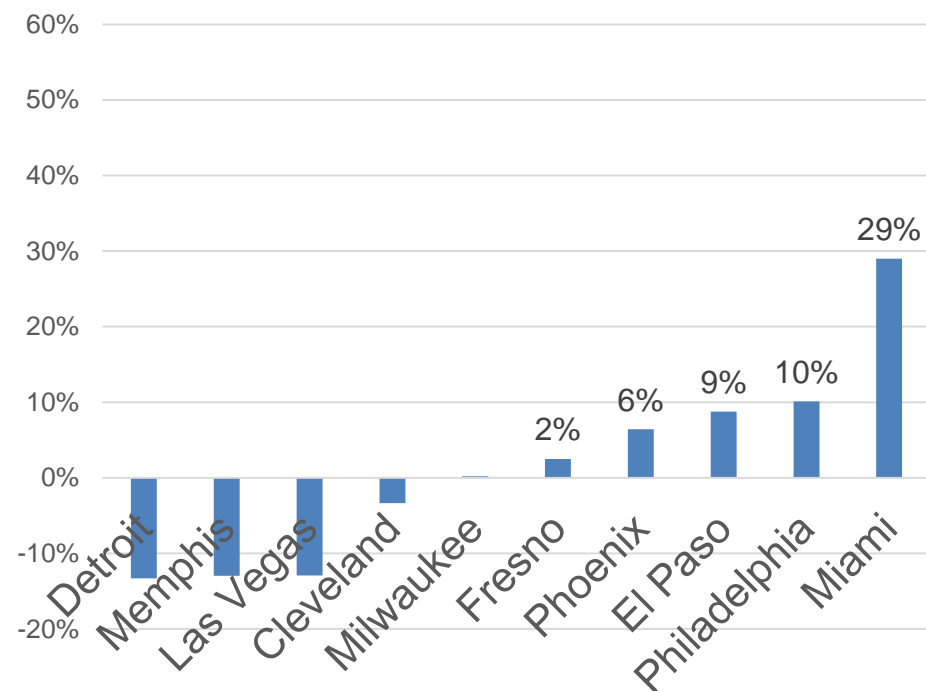
The Portland population with a graduate college degree almost doubled from 2005 to 2018. This increase of 50,402 is more than the increase in Las Vegas, Milwaukee, New Orleans, Detroit, Tulsa and Cleveland combined.

Income by % College Graduates

2018 & 2005 50 Largest US Cities

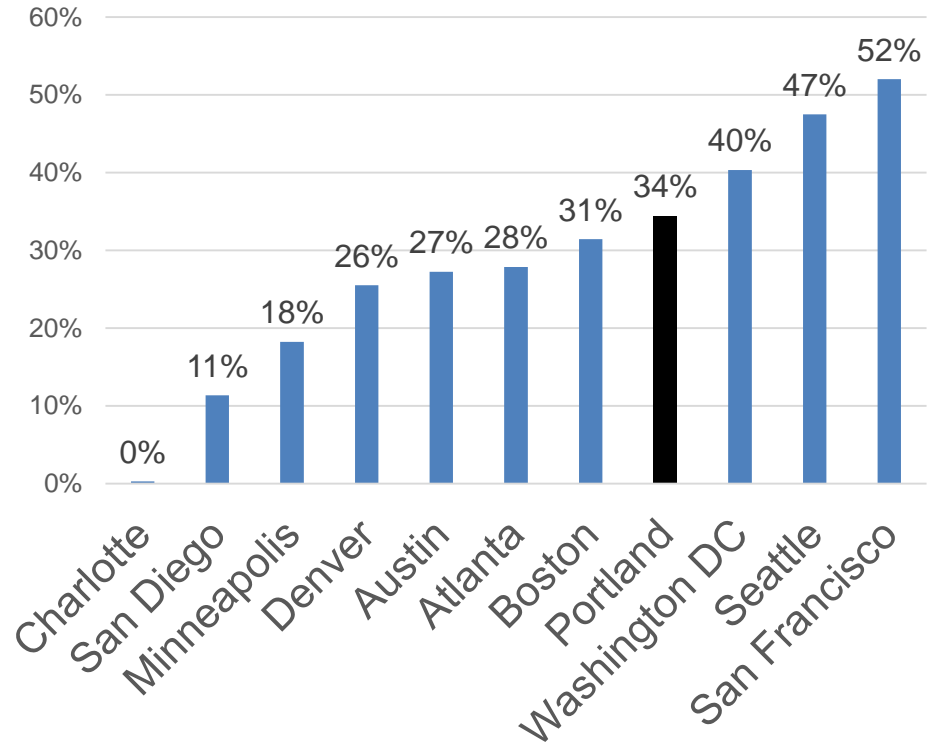
10 Lowest Educated Cities in 2005

**Average Income Increase of 1%
From 2005 to 2018**



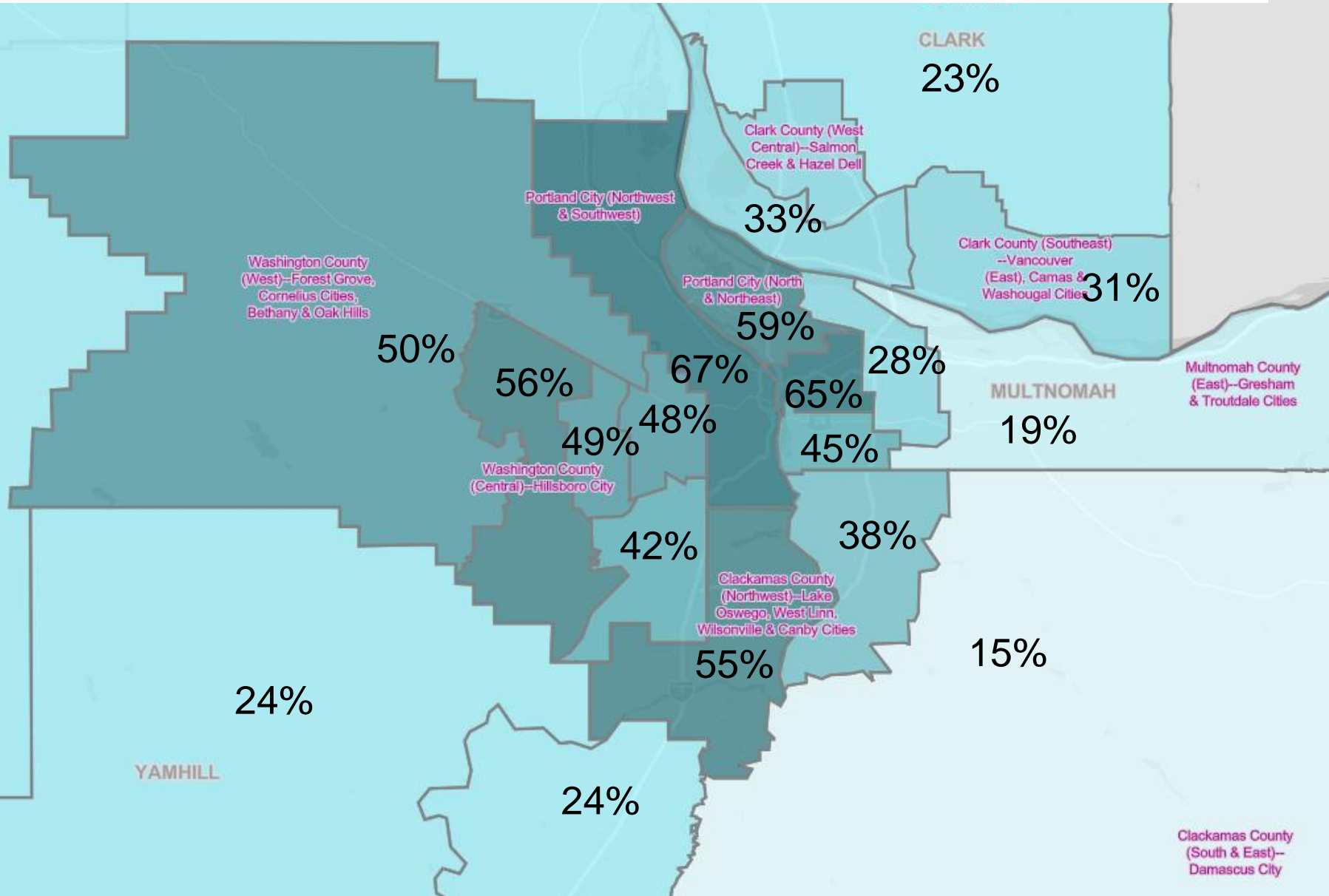
10 Highest Educated Cities in 2005

**Average Income Increase of 29%
From 2005 to 2018**



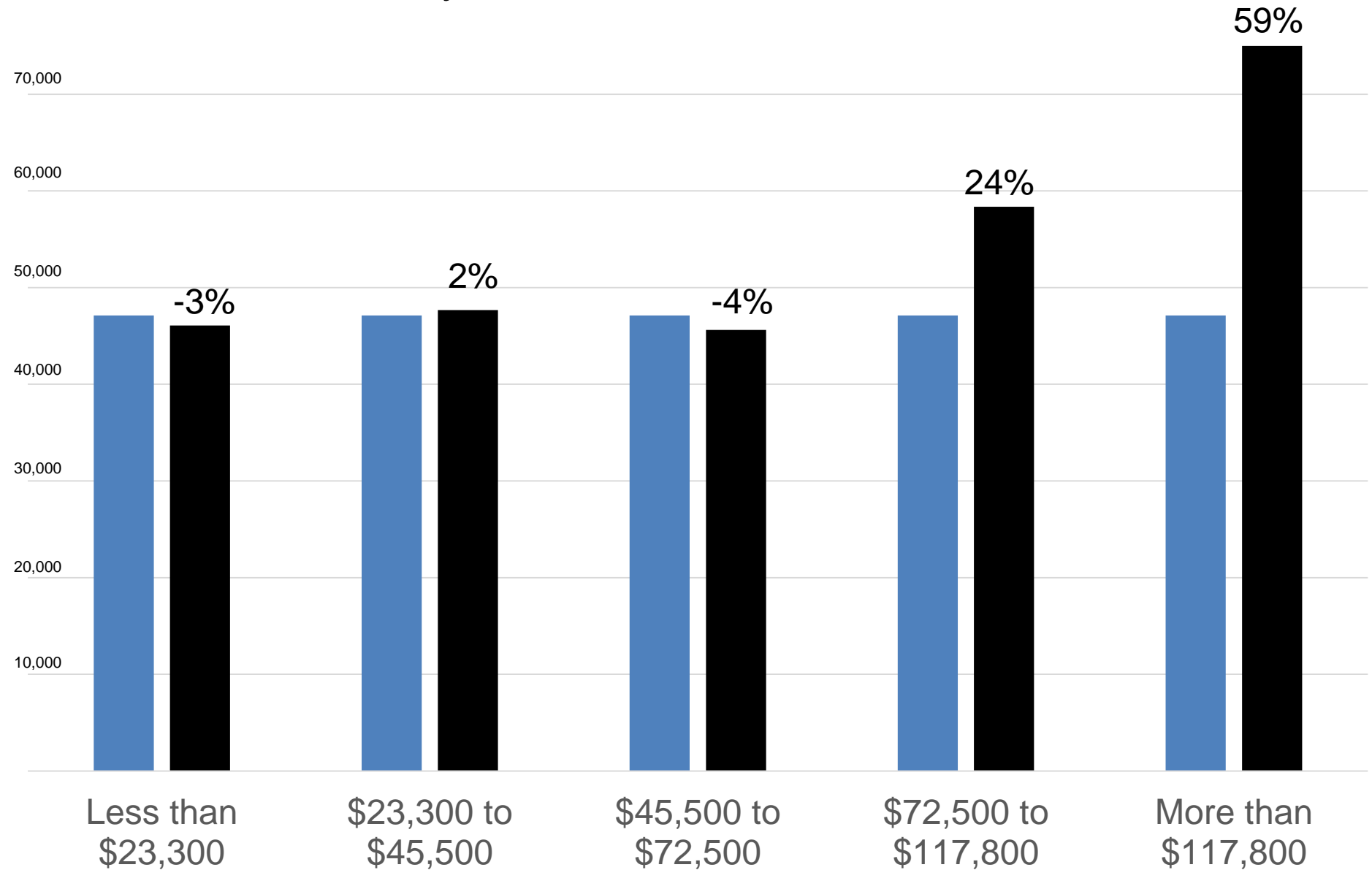
Millennials with College Degrees

Age 25 – 34 2018 US Census



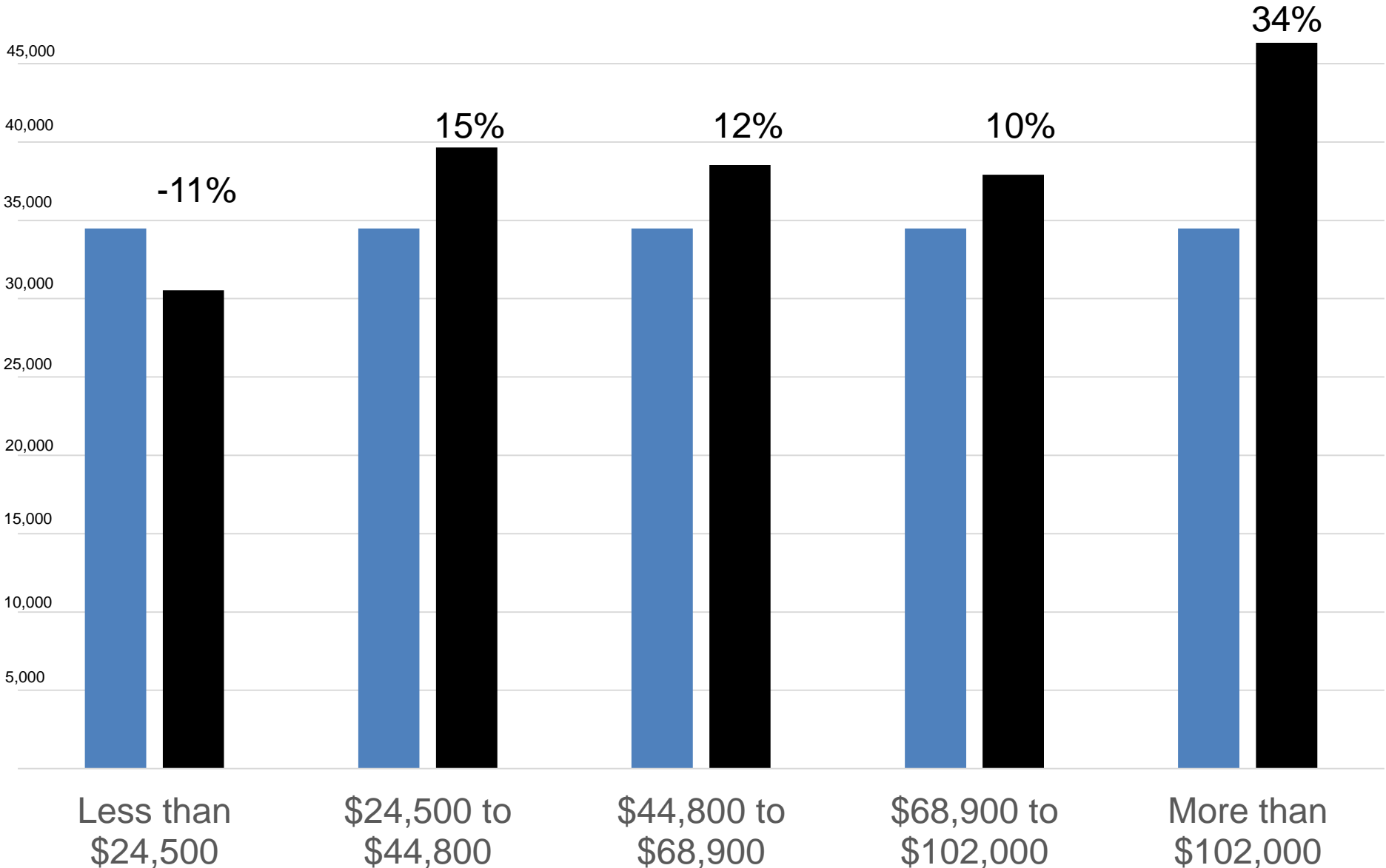
Households by Income Level

City of Portland 2008 & 2018



Households by Income Level

Salem Area (Marion, Polk & Yamhill) 2008 & 2018



Household Income 2006 to 2018

East Portland vs Rest of City of Portland

