



Washington County Economic Update

Hillsboro Chamber of Commerce

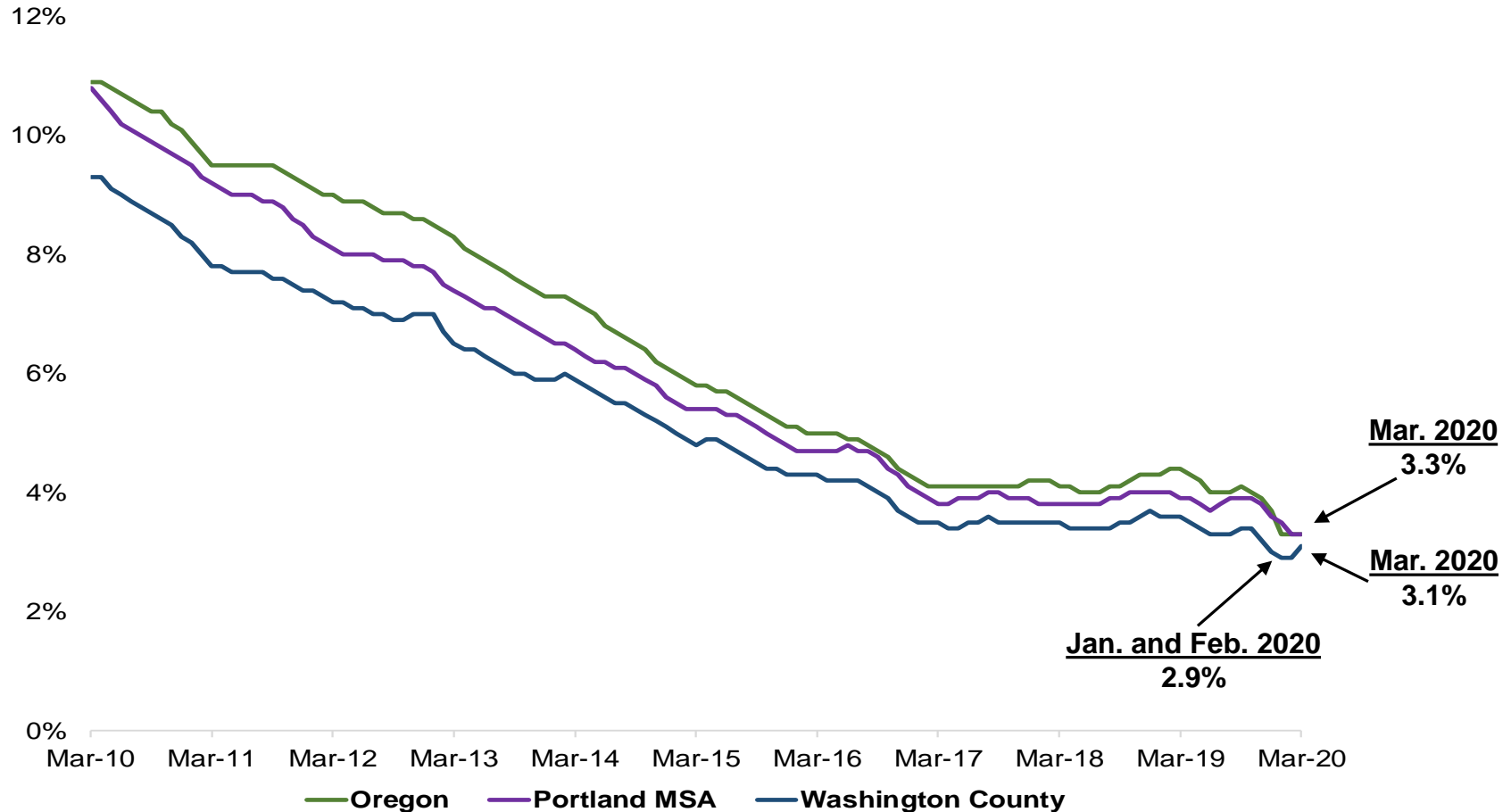
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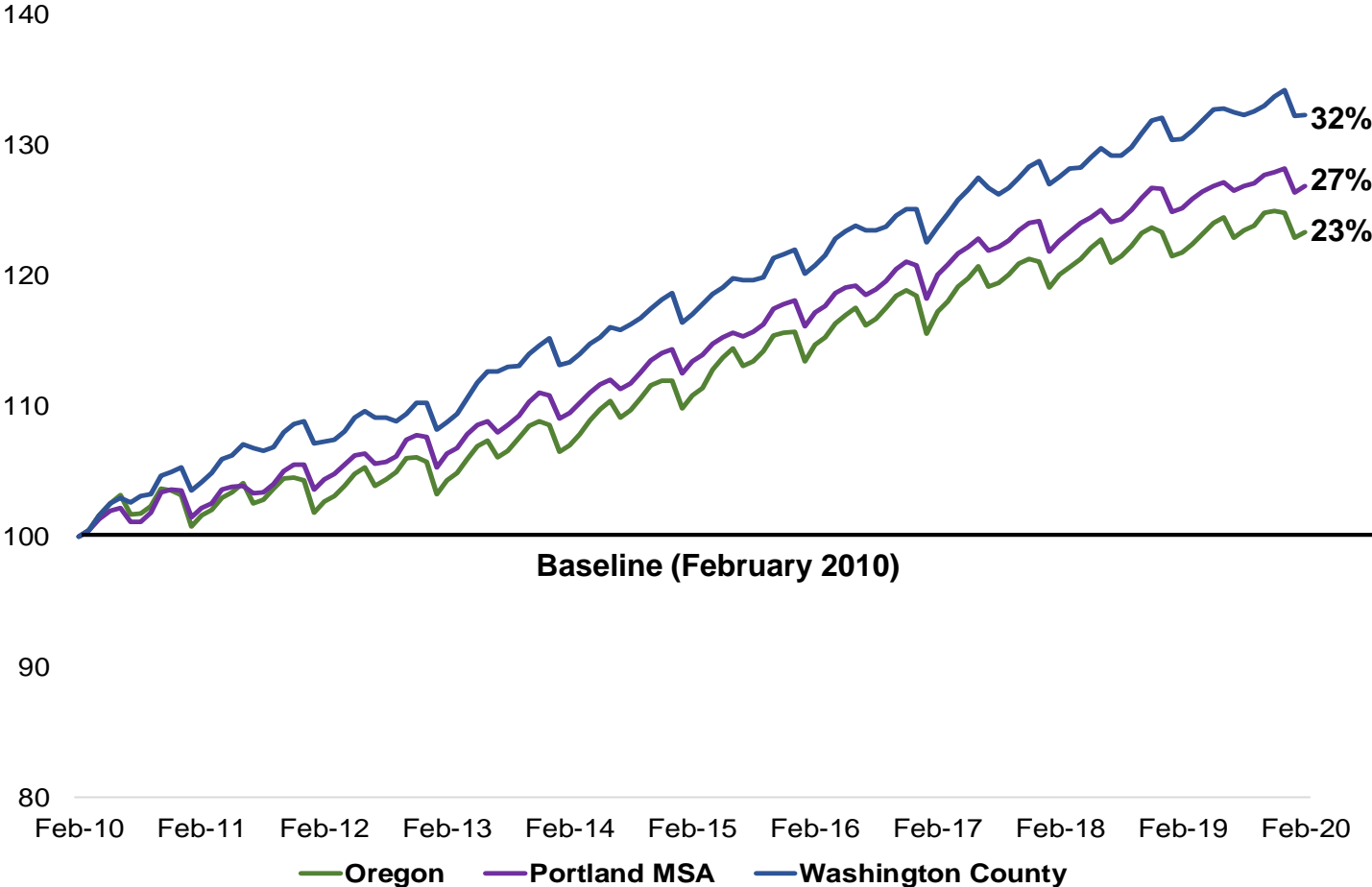
Washington County Experienced Record-Low Unemployment Rates in Early 2020



Source: Oregon Employment Department, Seasonally Adjusted. Local Area Unemployment Statistics, Mar. 2010 to Mar. 2020



Washington County Led Employment Growth Over the Last Decade



Source: Oregon Employment Department, Quarterly Census of Employment and Wages, Feb. 2010 to Feb. 2020



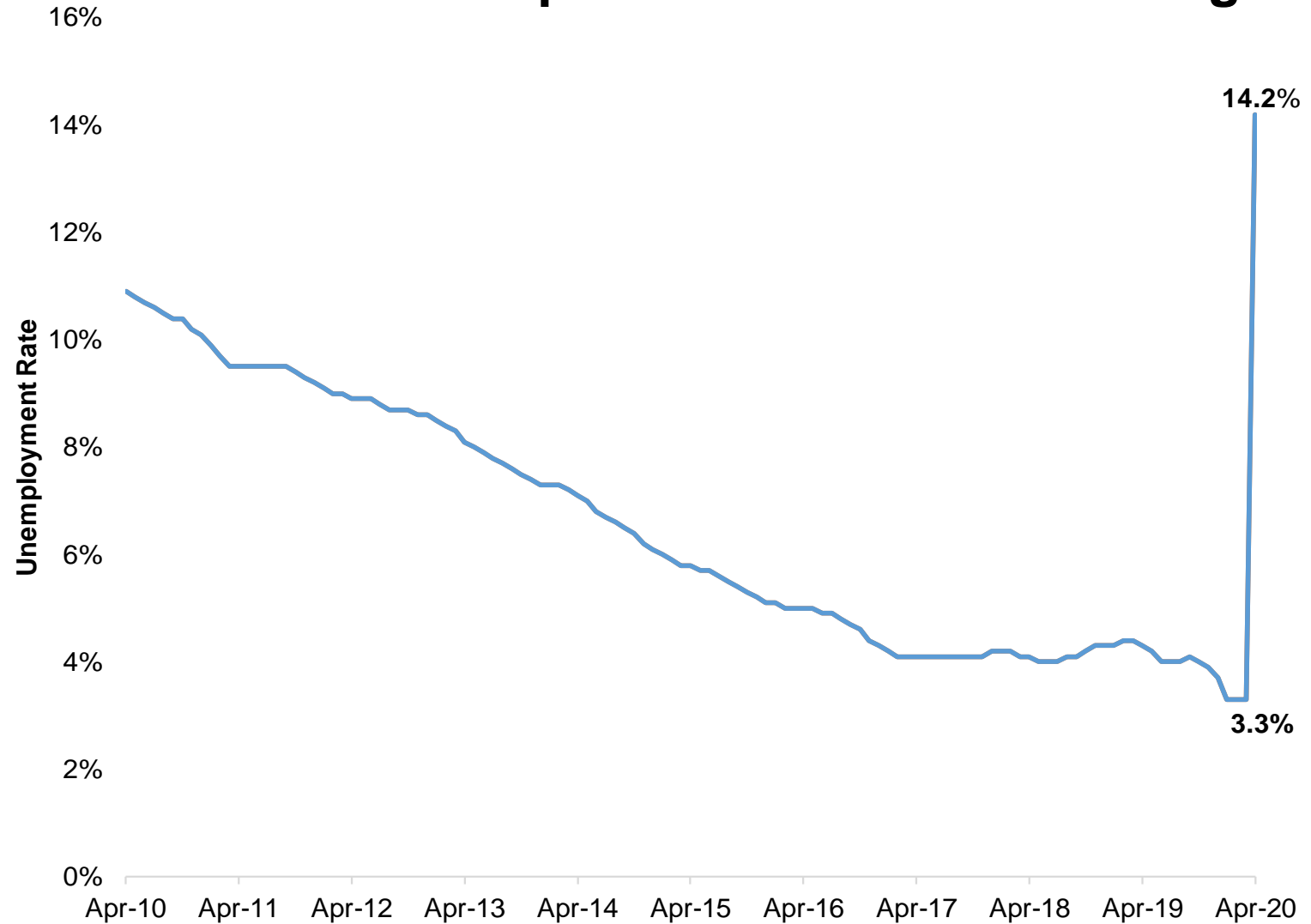
Employment Continued to Grow as 2020 Took Shape, Minor Slowdown in March

Industry	February	March	Net Change	Percent Change
<i>Total nonfarm employment</i>	303,400	303,900	500	0.2%
Mining and logging	400	400	-	-
Construction	17,200	17,400	200	1.2%
Manufacturing	51,600	51,700	100	0.2%
Wholesale trade	14,000	14,000	-	-
Retail trade	31,600	31,500	-100	-0.3%
Transportation, warehousing, and utilities	6,200	6,200	-	-
Information	7,700	7,600	-100	-1.3%
Financial activities	17,800	17,800	-	-
Professional and business services	57,200	57,300	100	0.2%
Education and health services	39,600	39,800	200	0.5%
Leisure and hospitality	27,100	26,900	-200	-0.7%
Other services	9,500	9,500	-	-
Government	23,500	23,800	300	1.3%

Source: Oregon Employment Department, Current Employment Statistics, Not Seasonally Adjusted. Feb. 2020 - Mar. 2020



What Are the Initial Impacts of COVID-19 on Oregon?

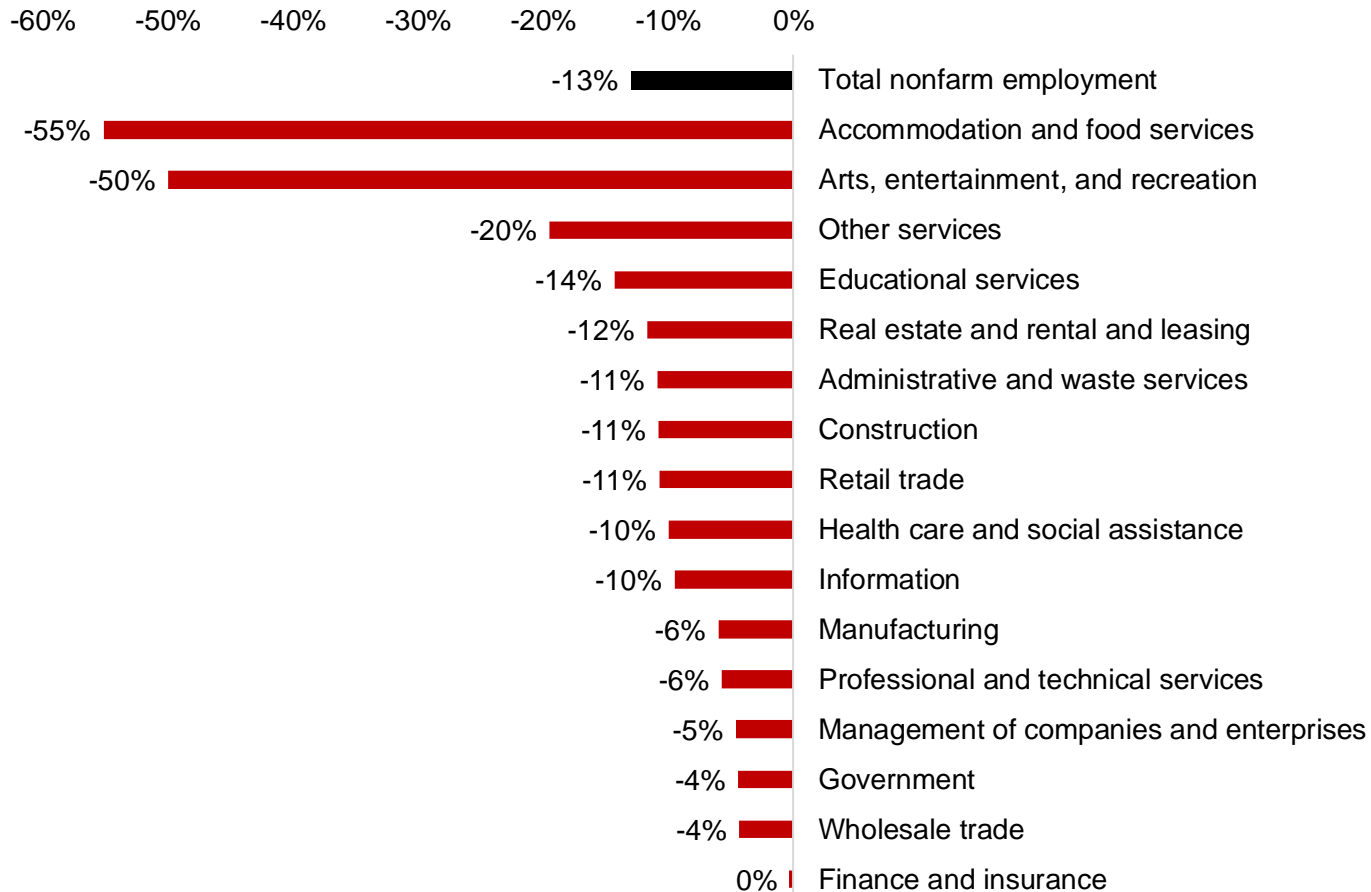


Source: Oregon Employment Department, Seasonally Adjusted. Local Area Unemployment Statistics, Apr. 2010 to Apr. 2020



Nearly Every Industry Witnessed a Drop in Employment From March to April of 2020

Decline in Monthly Employment by Industry



Source: Oregon Employment Department, Current Employment Statistics, Seasonally Adjusted, Mar. 2020 - Apr. 2020



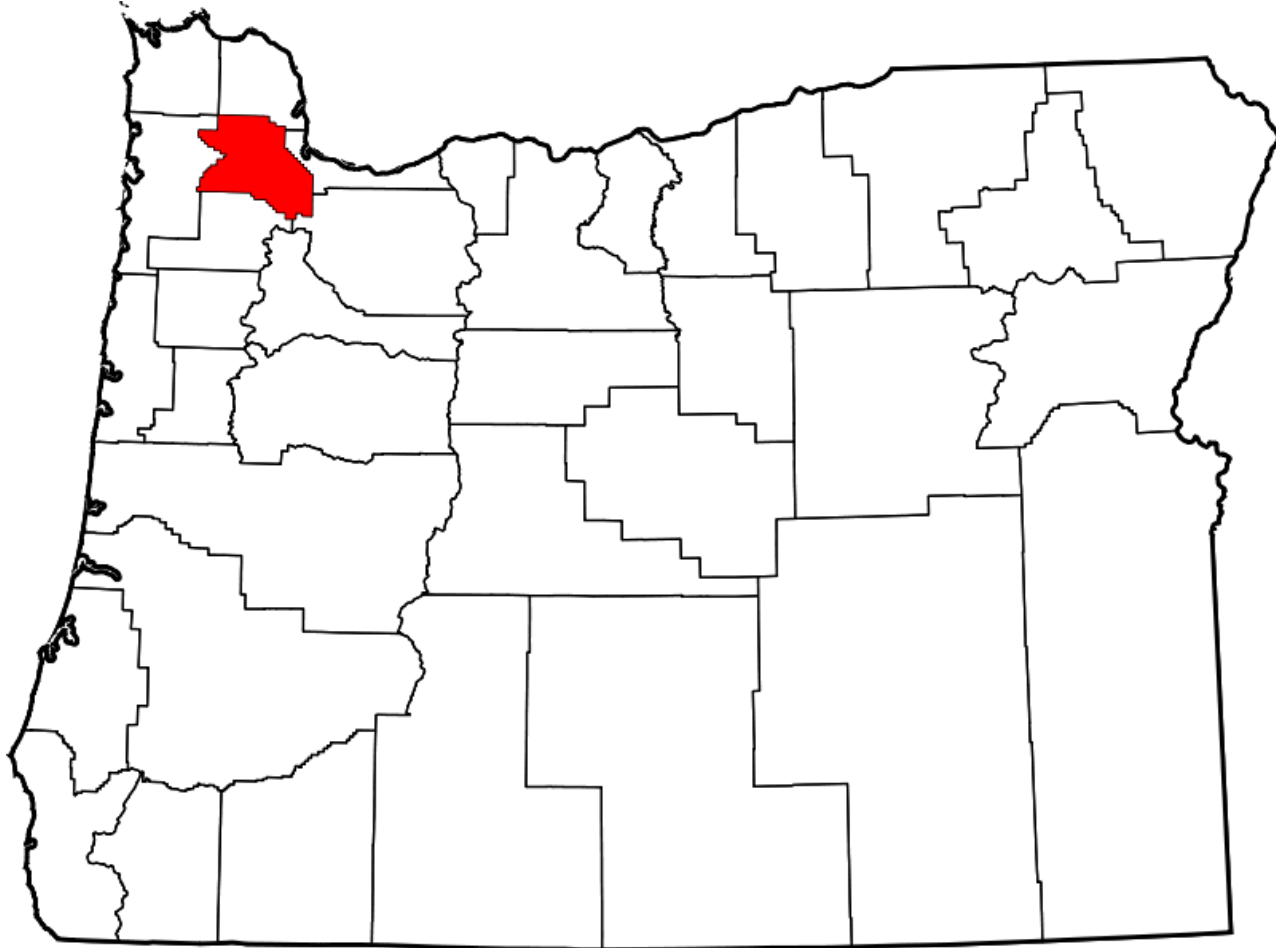
Industries Which Lack the Ability to Work From Home Account for Over 68 Percent of Job Losses

Industry	Change (Month)	Share of Jobs that Can Be Done at Home
<i>Total nonfarm employment</i>	-253,400	37%
Educational services	-5,000	83%
Professional and technical services	-5,900	80%
Management of companies and enterprises	-2,300	79%
Finance and insurance	-200	76%
Information	-3,400	72%
Wholesale trade	-3,300	52%
Real estate and rental and leasing	-5,400	42%
Government	-13,100	41%
Other services	-12,900	31%
Administrative and waste services	-11,000	31%
Arts, entertainment, and recreation	-13,600	30%
Health care and social assistance	-26,800	25%
Manufacturing	-11,600	22%
Construction	-12,000	19%
Retail trade	-22,500	14%
Accommodation and food services	-100,100	4%

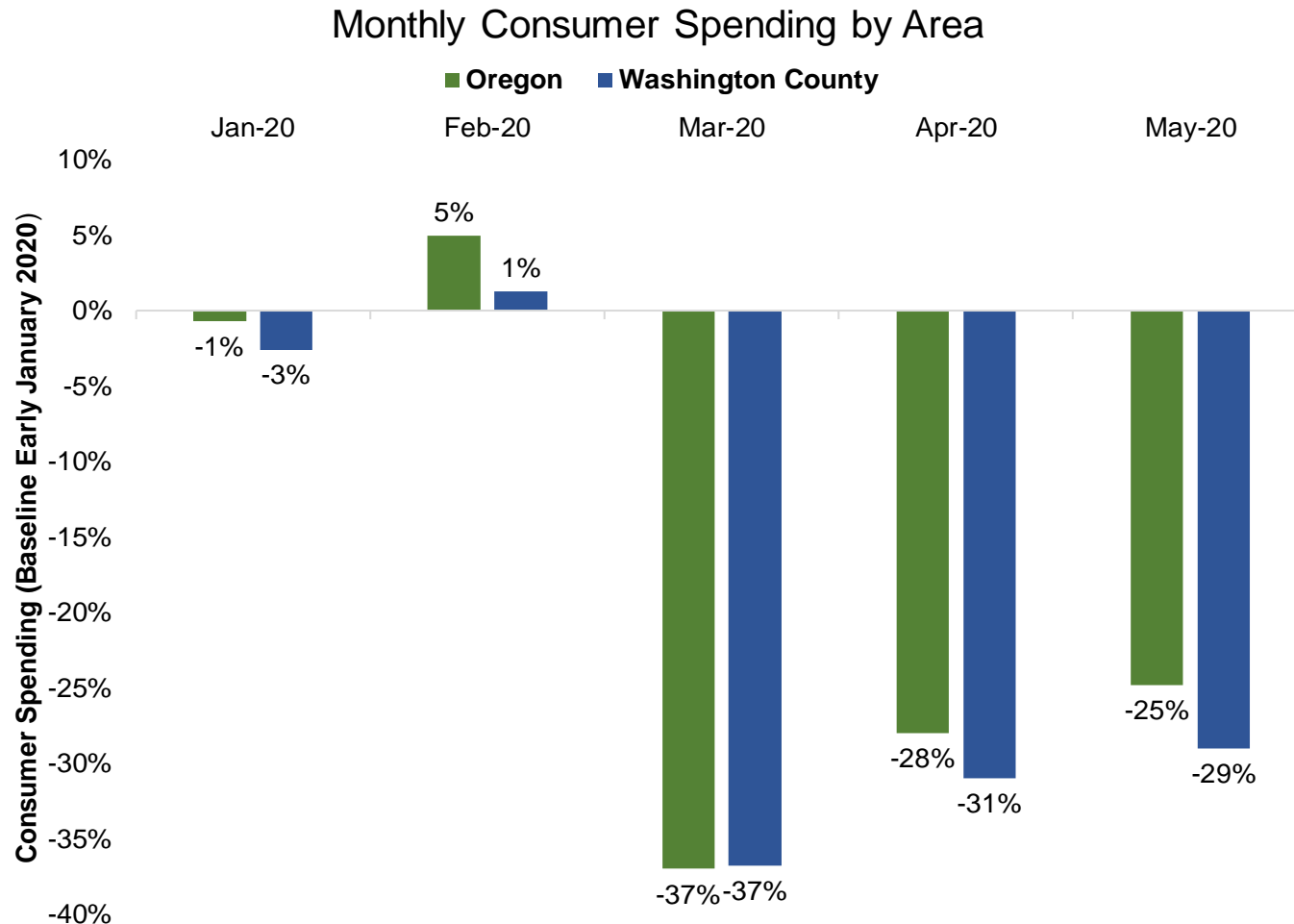
Source: Oregon Employment Department, Current Employment Statistics, Apr. 2020 and University of Chicago Apr. 2020



Early Economic Indicators Suggest Washington County Has Been Hit Hard by COVID-19



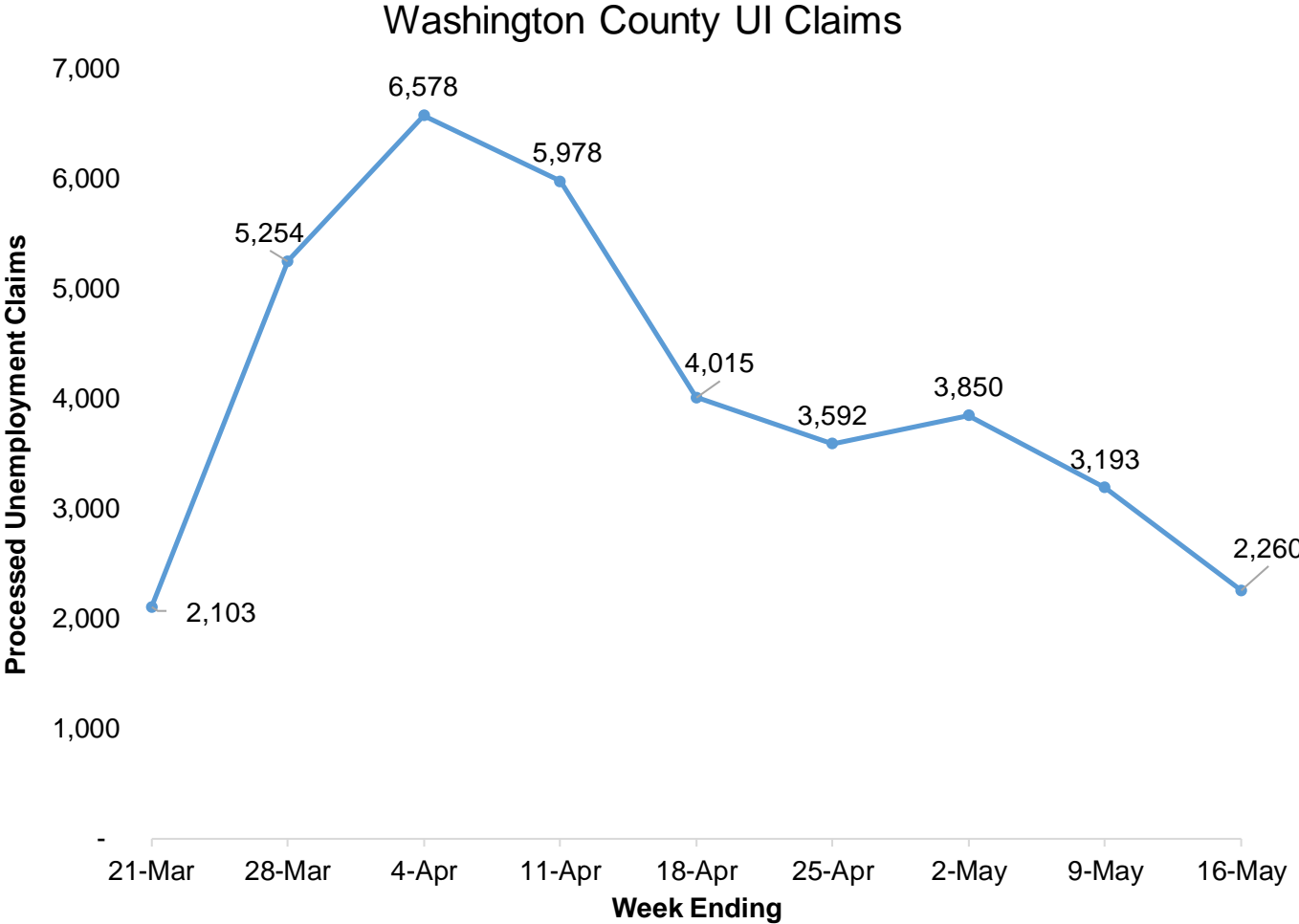
Early Economic Indicators Suggest Washington County Has Been Hit Hard by COVID-19



Source: Opportunity Insights, The Economic Tracker, Jan. 2020 - May 2020



Nearly 37,000 Residents of Washington County Have Applied for Unemployment Since Mid-March

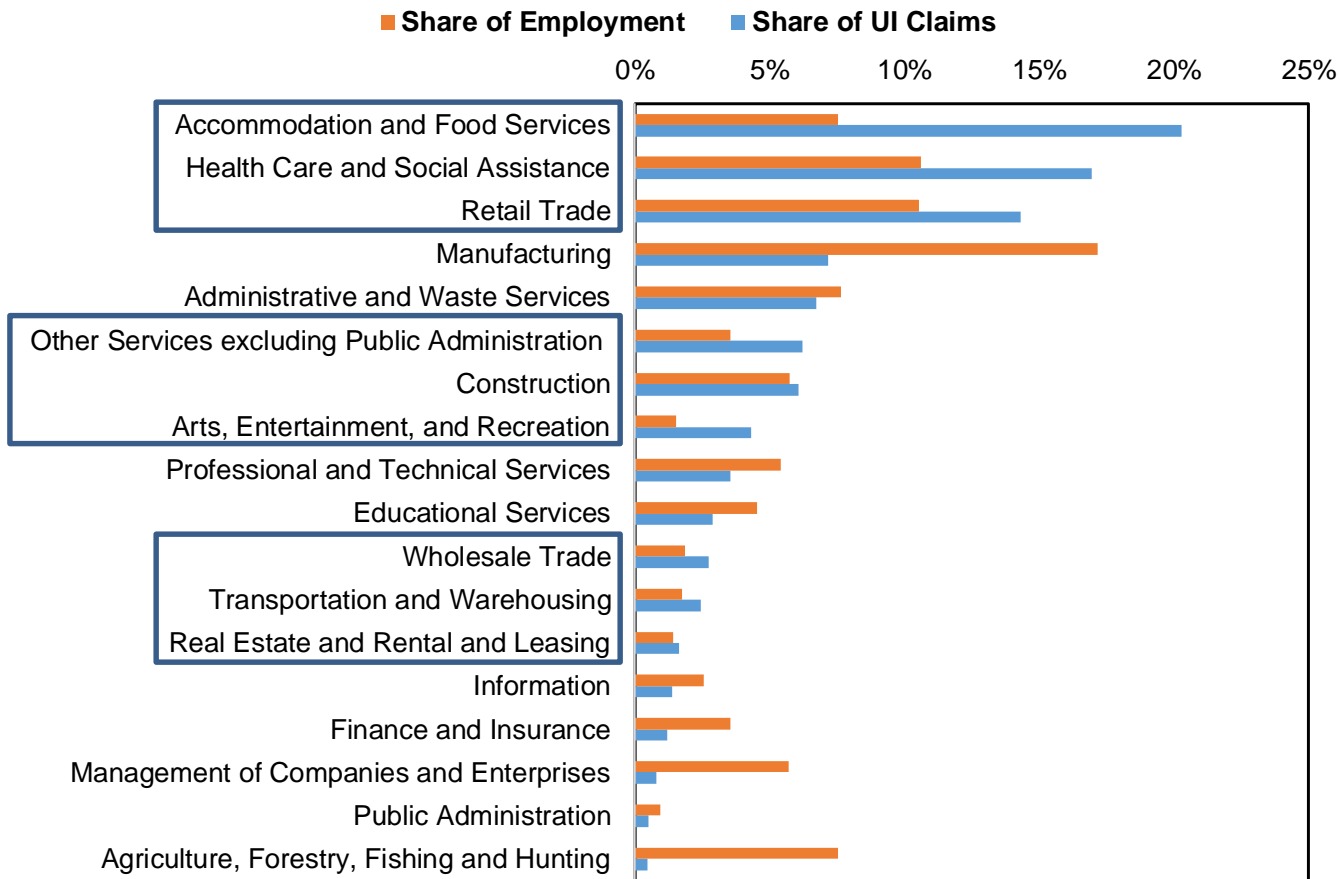


Source: Oregon Employment Department, Processed Unemployment Claims, 03/15/2020 – 05/16/2020



Compared to Their Share of Employment, Several Industries are Overrepresented in UI Claims Data

Share of Employment vs. Share of UI Claims by Industry



Source: Oregon Employment Department, Quarterly Census of Employment and Wages, Processed Unemployment Claims, 03/15/2020 – 05/16/2020

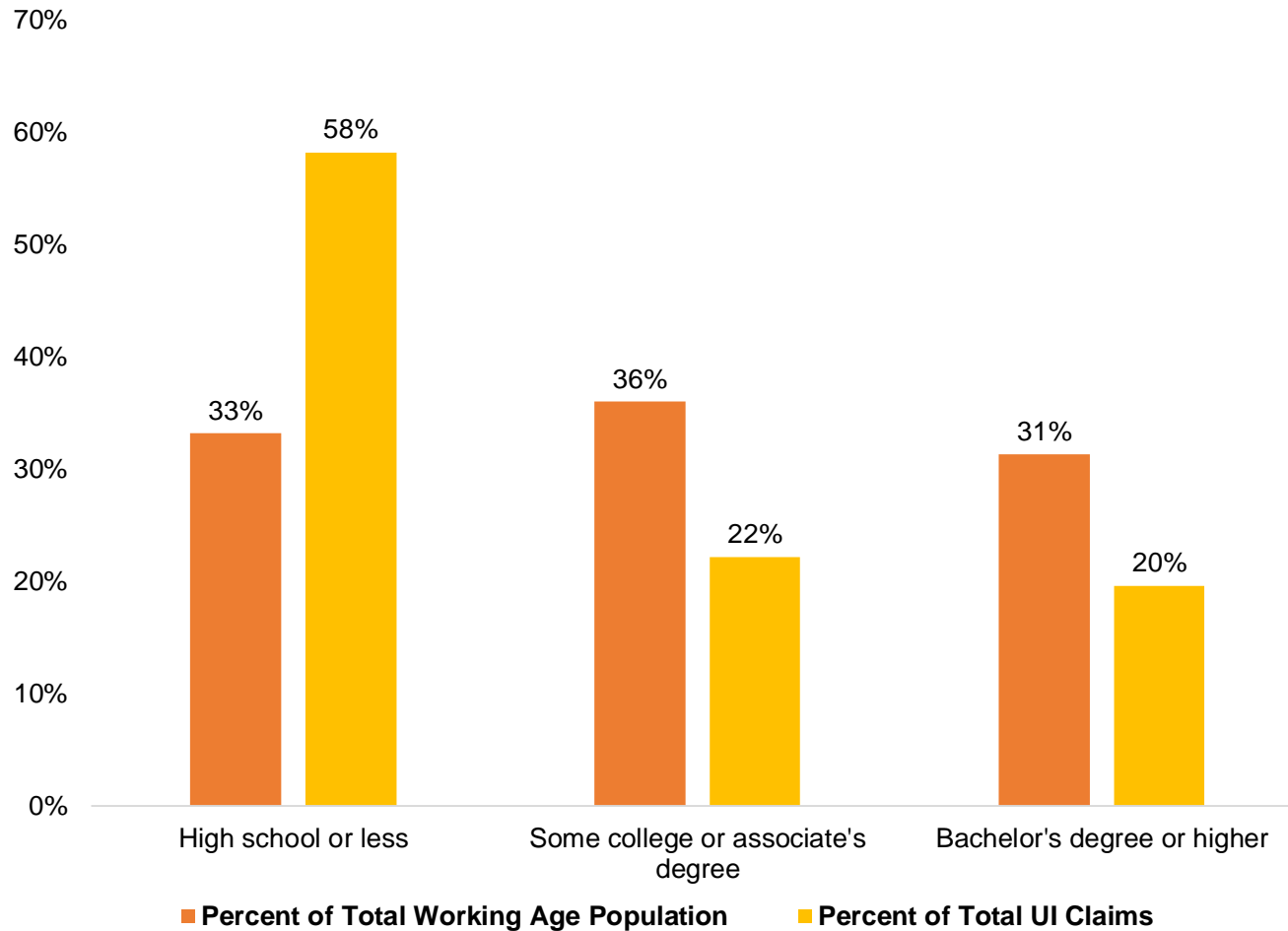




Who Are the COVID-19 Unemployed Across the State?



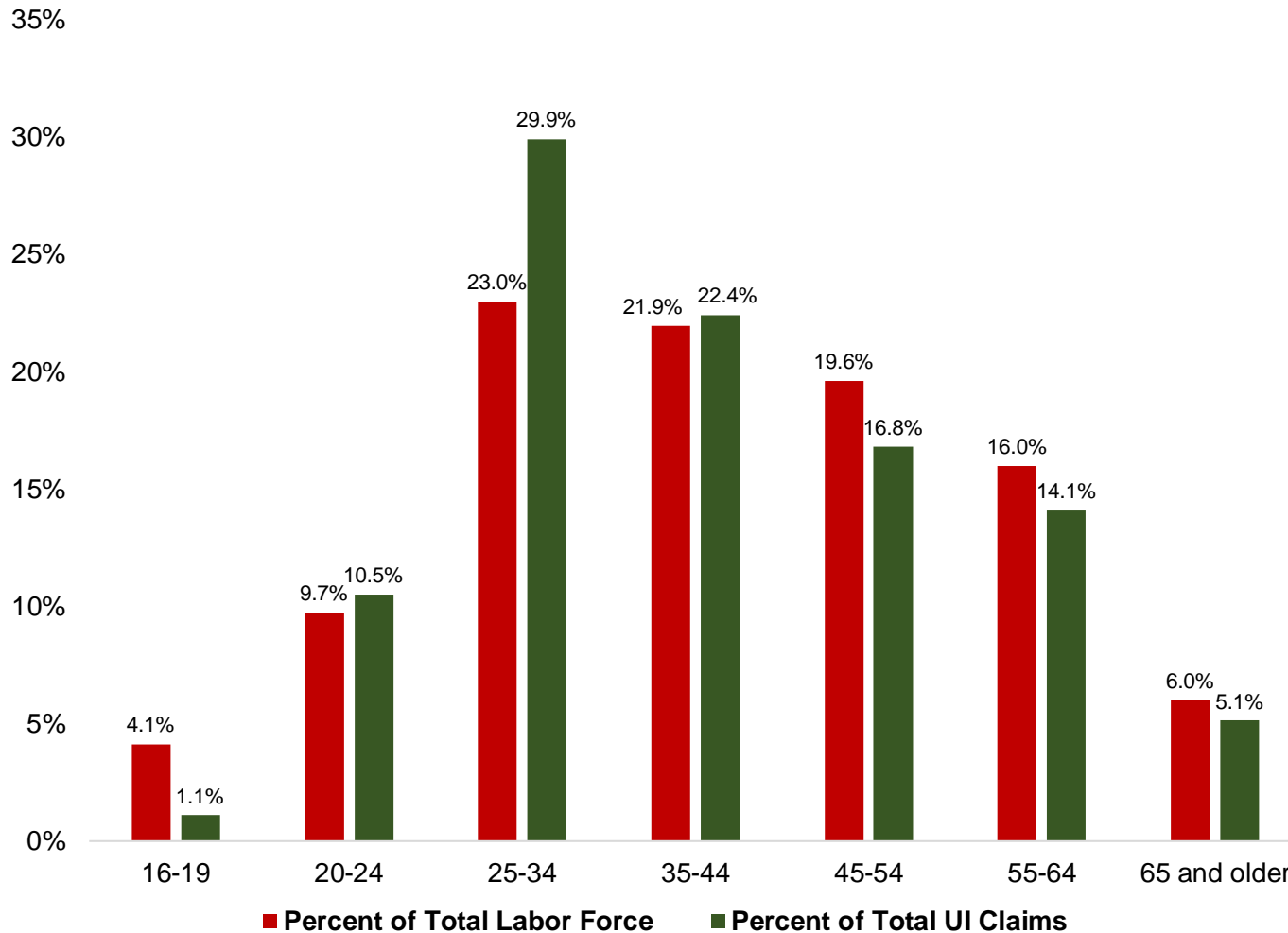
People with a High School Education or Less Are Vastly Overrepresented in UI Claims Data



Source: Oregon Employment Department, Unemployment Claims, Mar. 2020 - Apr. 2020 and American Community Survey (TableID: DP05), One-Year Estimates, 2018



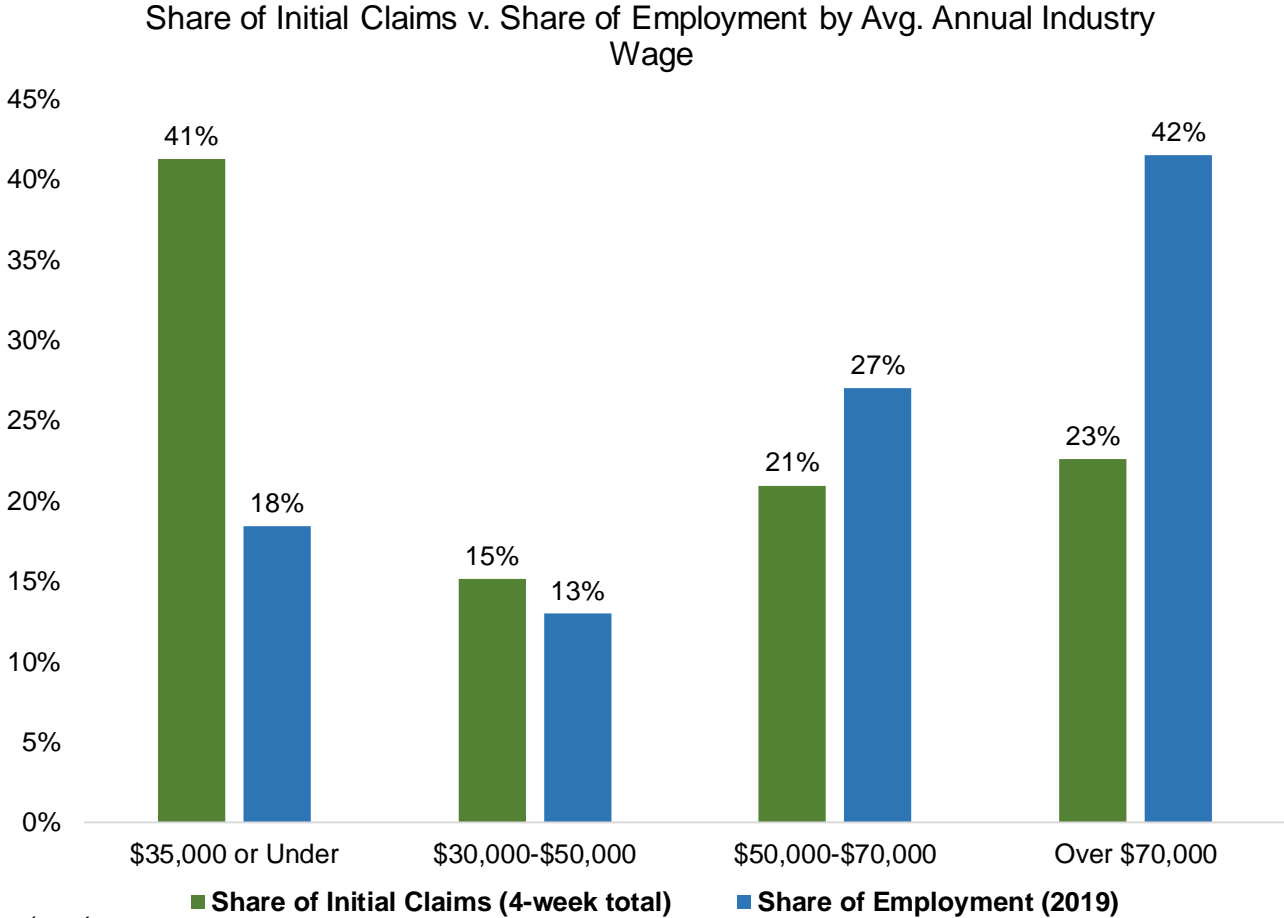
Individuals Filing for Unemployment Claims Are Disproportionately in Their Younger “Prime Working Years”



Source: Oregon Employment Department, Unemployment Claims, Mar. 2020 - Apr. 2020 and American Community Survey (TableID: S1501), One-Year Estimates, 2018



UI Claimants Are Highly Concentrated in Lower Wage Categories



Source: Oregon Employment Department





Questions? Contact Us!

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