



Labor Market Trends and Veterans Employment in Oregon

Salem Human Resources Management Association
October 22, 2019

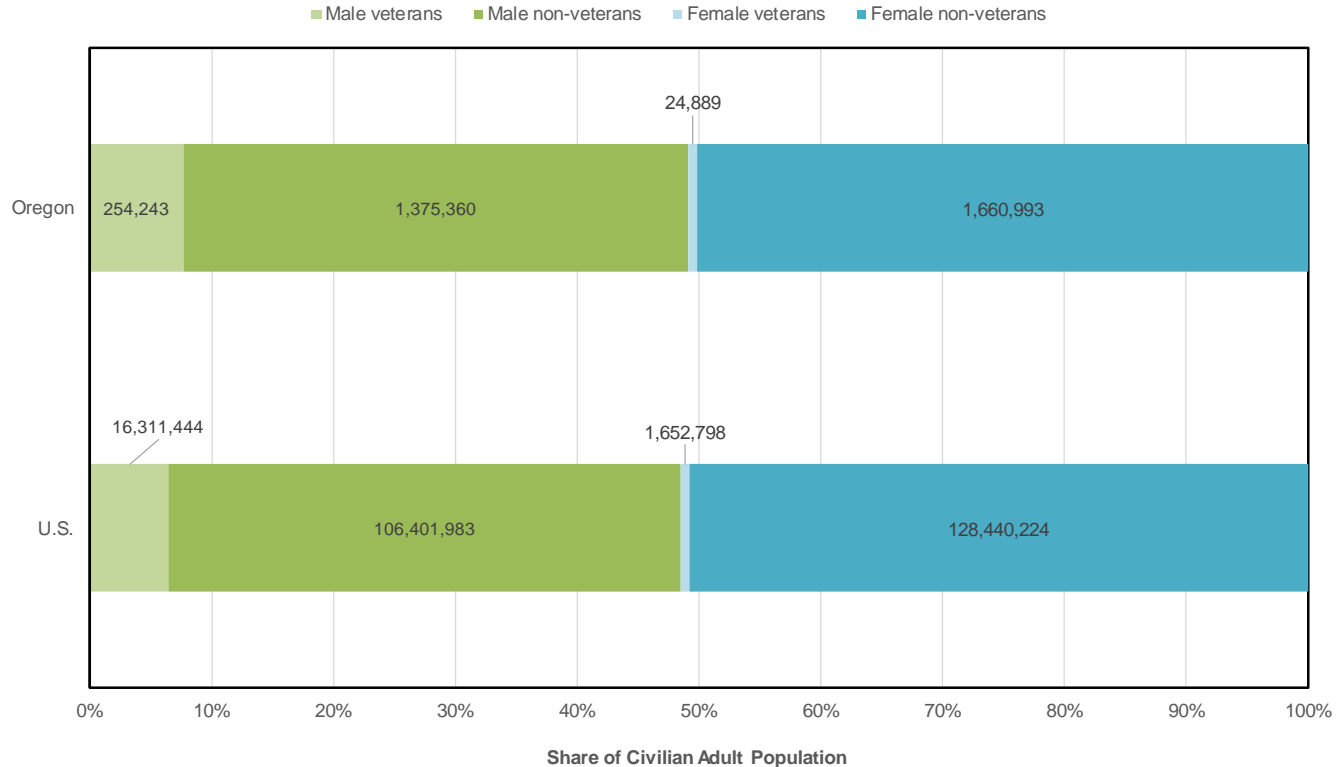


DEMOGRAPHICS



About one out of every 10 adults in the civilian population is a veteran.

Oregon Civilian Population Ages 18+ by Gender and Veteran Status

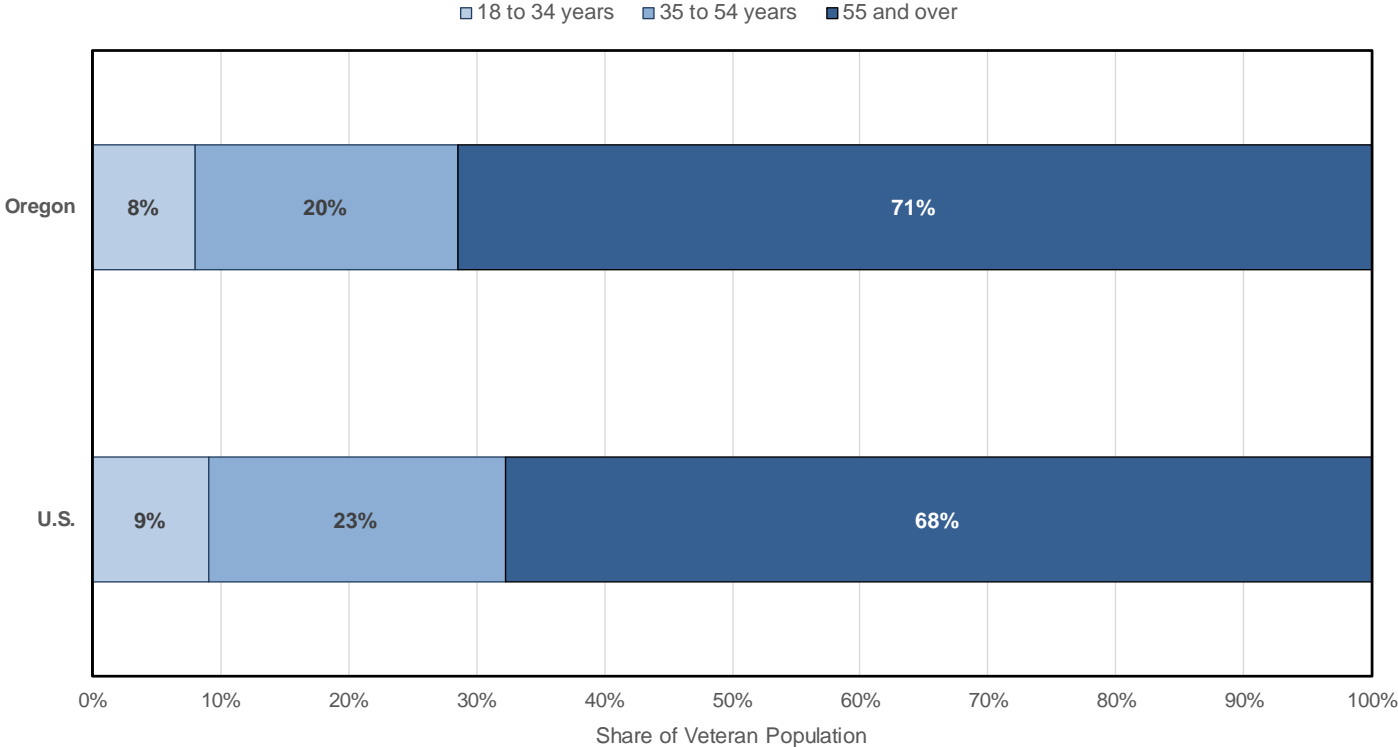


Source: U.S. Census Bureau, American Community Survey 2018 1-year estimates



Seven out of 10 veterans are ages 55 or older.

Veterans in the U.S. and Oregon by Age Category in 2018

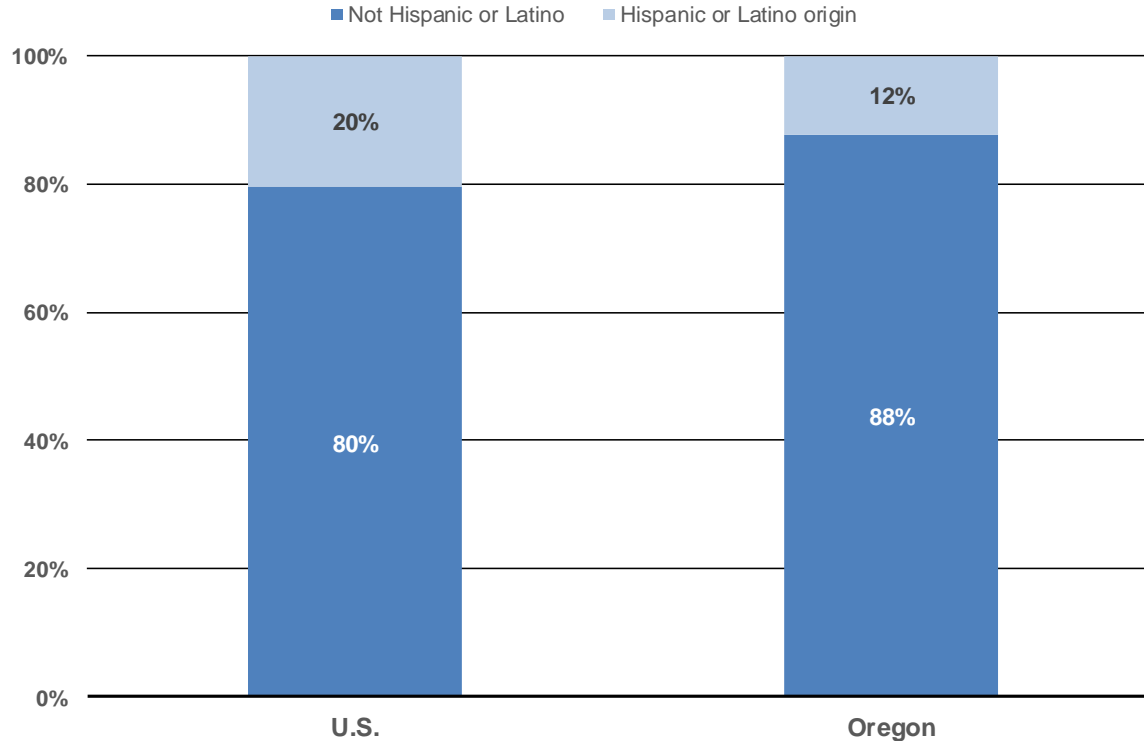


Source: U.S. Census Bureau, American Community Survey 2018 1-year



A larger share of U.S. veterans are of Hispanic or Latino origin.

2018 Share of Veteran Population by Ethnicity, U.S. and Oregon



Source: U.S. Census Bureau, American Community Survey 2018



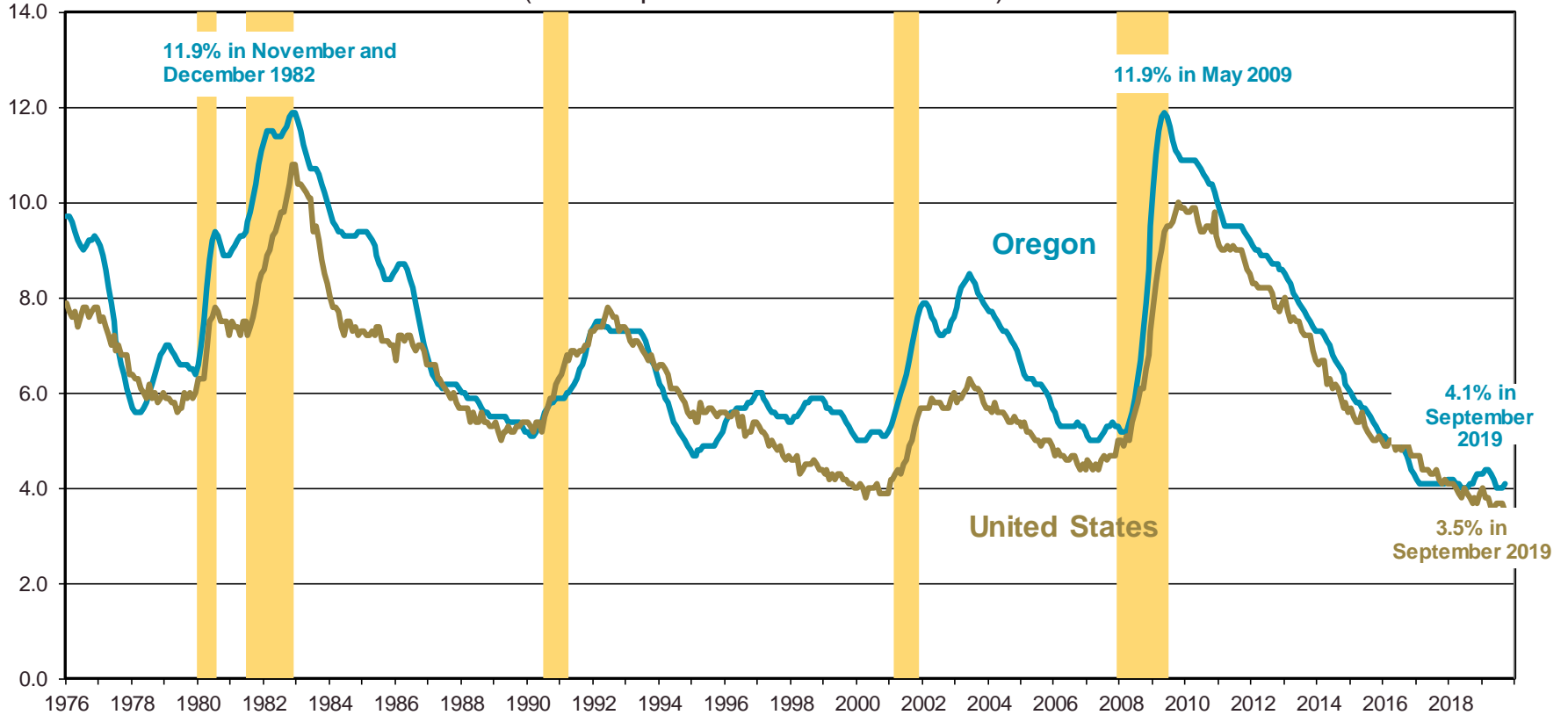
Local Area Unemployment Statistics (LAUS) and
Current Population Survey (CPS)

UNEMPLOYMENT



Oregon's Unemployment Rate was Low in September

(Bars Represent NBER Recessions)

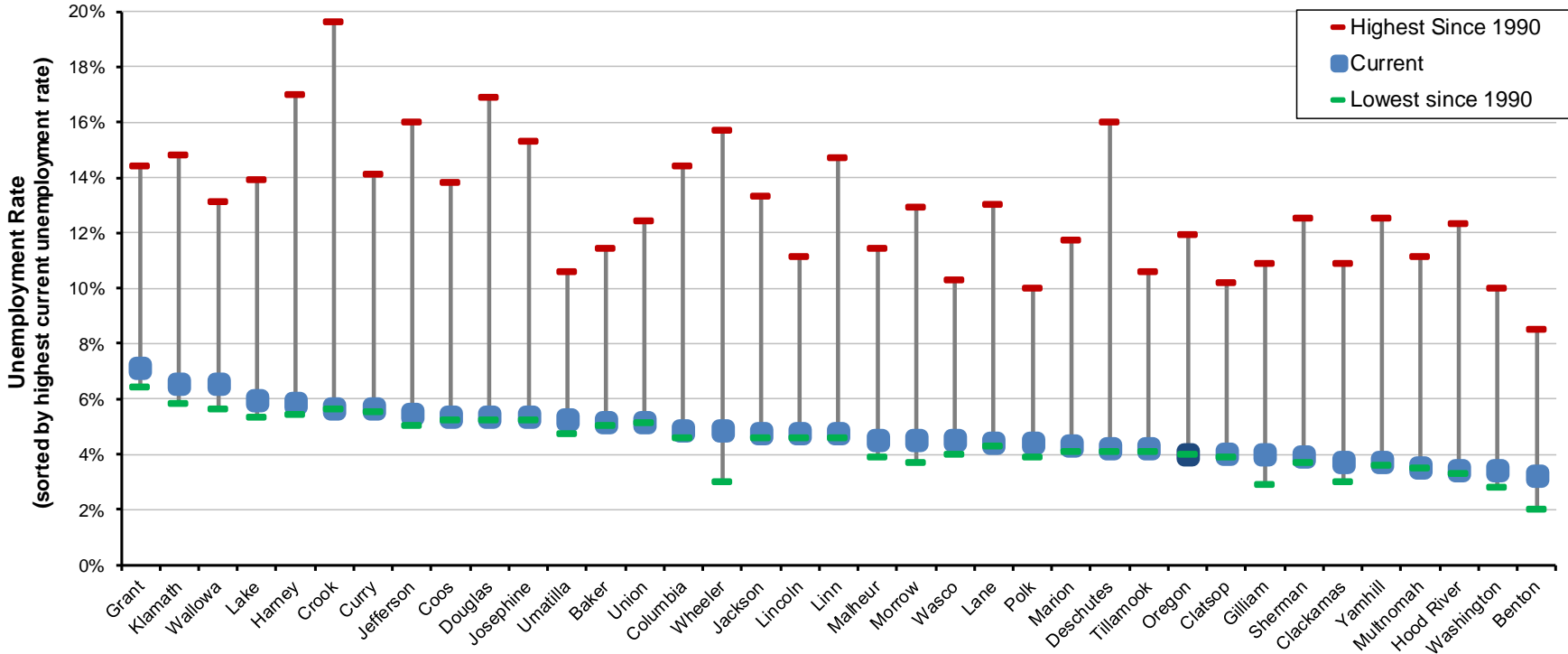


Source: Oregon Employment Department and National Bureau of Economic Research

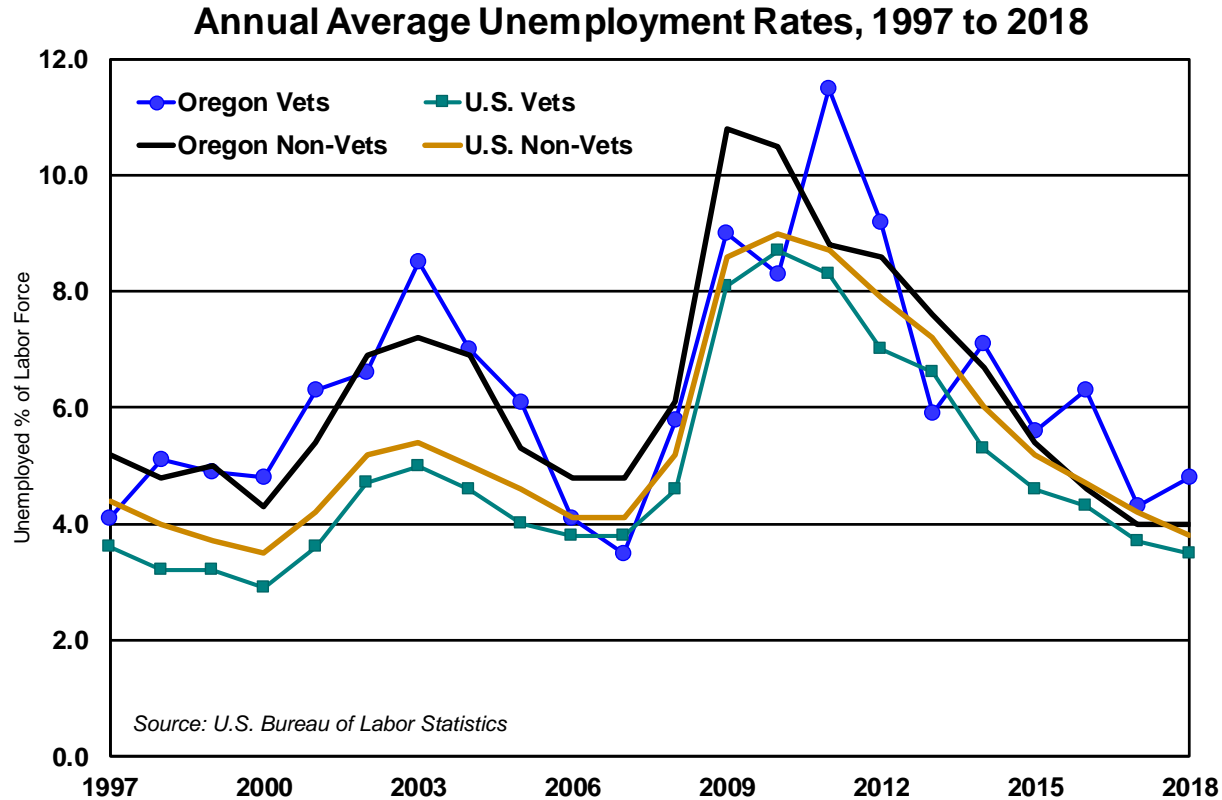
Many counties are at or near their historic low unemployment rates.

Unemployment Rates in Oregon Counties

Current Rate, Record High, and Record Low for Each County, Seasonally Adjusted



Recent unemployment rates tend to be a bit higher for Oregon veterans.



Definition of unemployed

To be counted as unemployed (in the regularly used definition), an individual must be age 16 or older, not on active duty in the military, not in an institution, and:

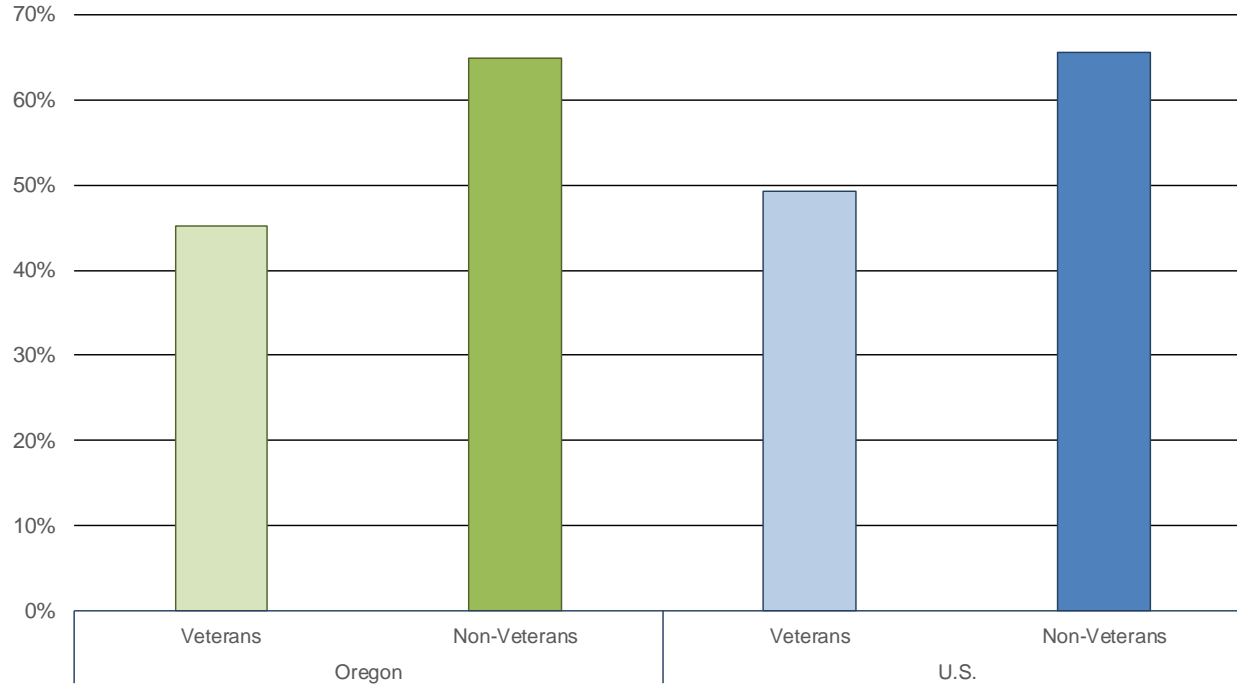
- Not employed
- Available for work
- Making specific efforts to find employment within the last four weeks.

Note: whether or not an individual has applied for, is receiving, or has ever received unemployment insurance benefits is not a factor in the statistical definition of the unemployed.



Veterans tend to have lower labor force participation rates.

2018 Labor Force Participation Rates by Veteran Status
U.S. and Oregon



Source: U.S. Bureau of Labor Statistics



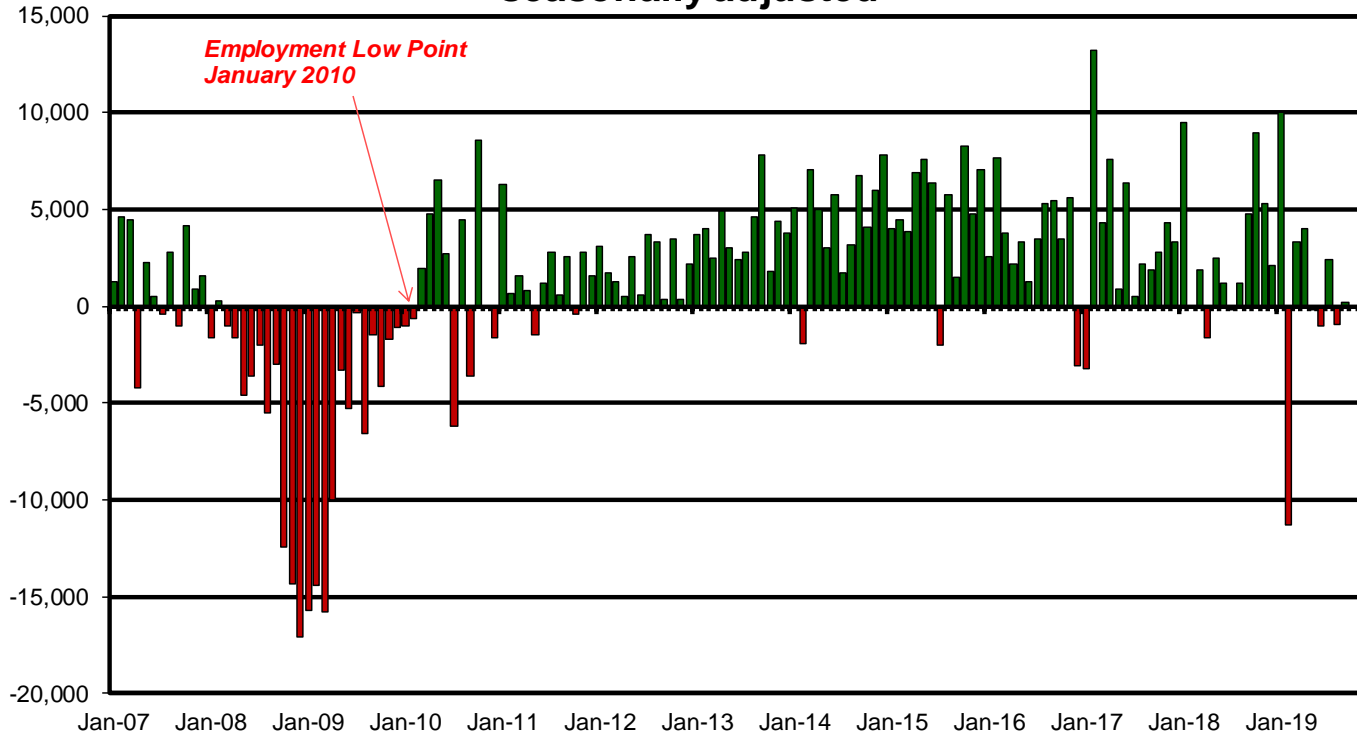
Current Employment Statistics (CES)

JOB GROWTH BY INDUSTRY



Job growth was slight in September.

Oregon's Monthly Job Growth or Decline seasonally adjusted



Average monthly
nonfarm employment
gain:

2013

+3,800 jobs

2014

+4,500 jobs

2015

+4,900 jobs

2016

+3,400 jobs

2017

+3,700 jobs

2018

+3,000 jobs

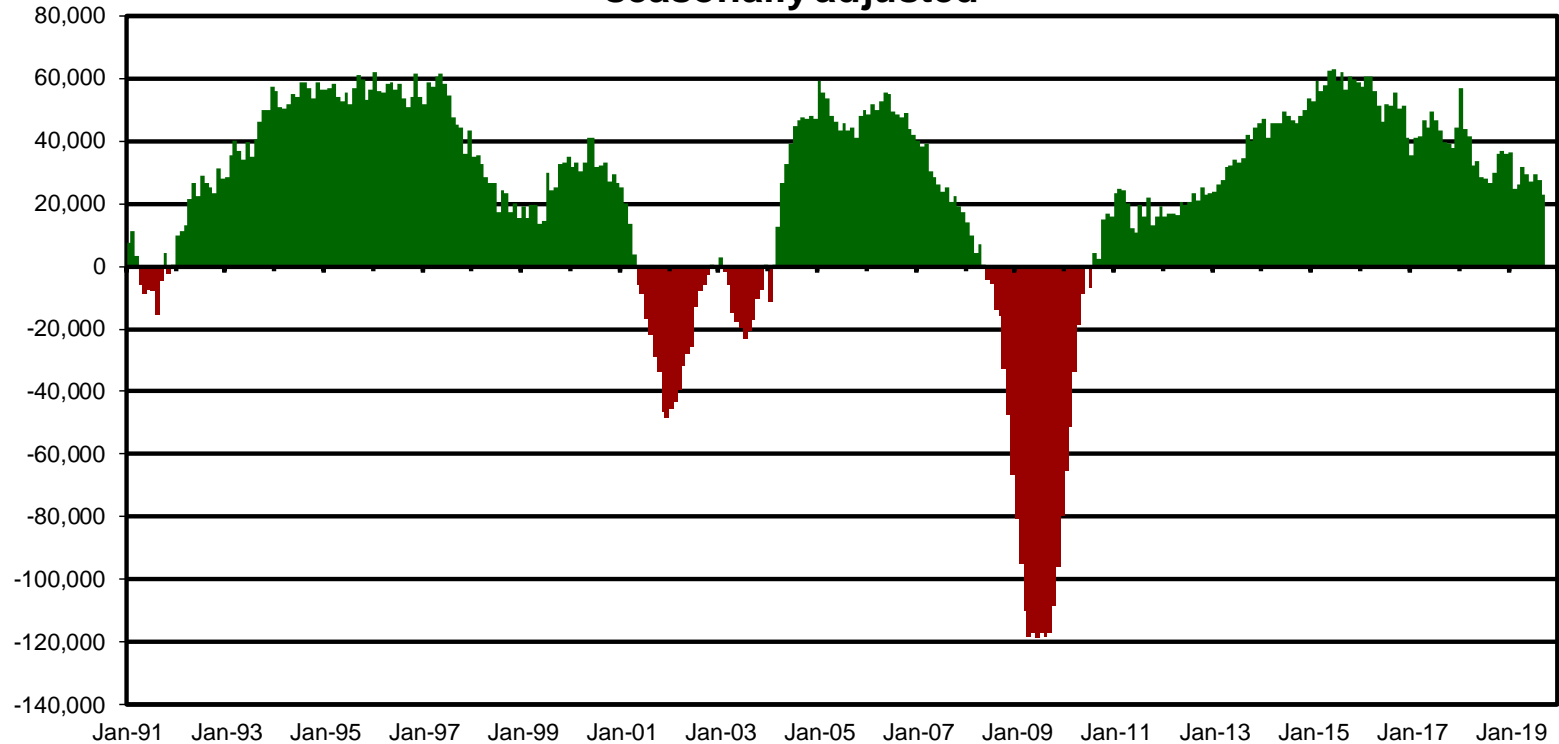
2019 (Jan- Sept)

+700 jobs



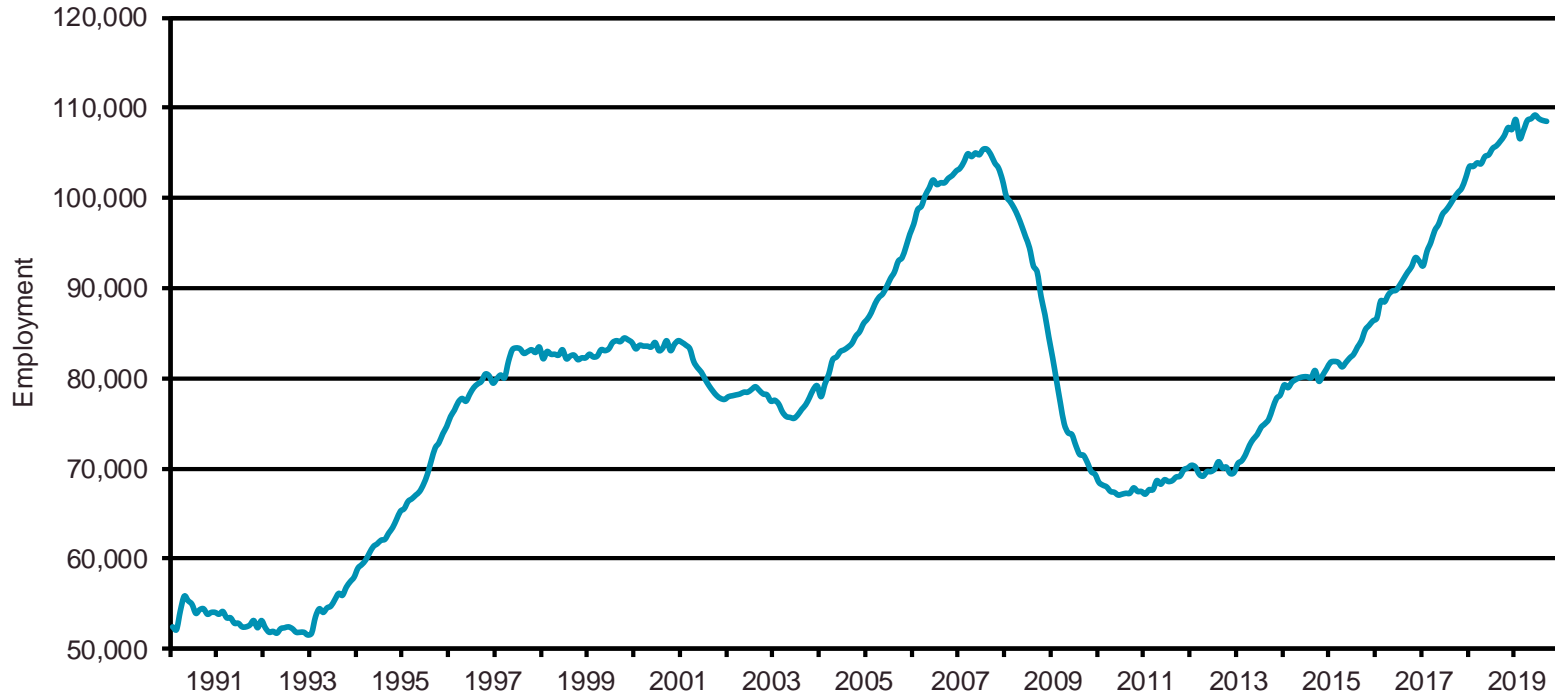
The number of jobs being added continues at a good pace.

Oregon's Year-Over-Year Job Growth/Decline
seasonally adjusted



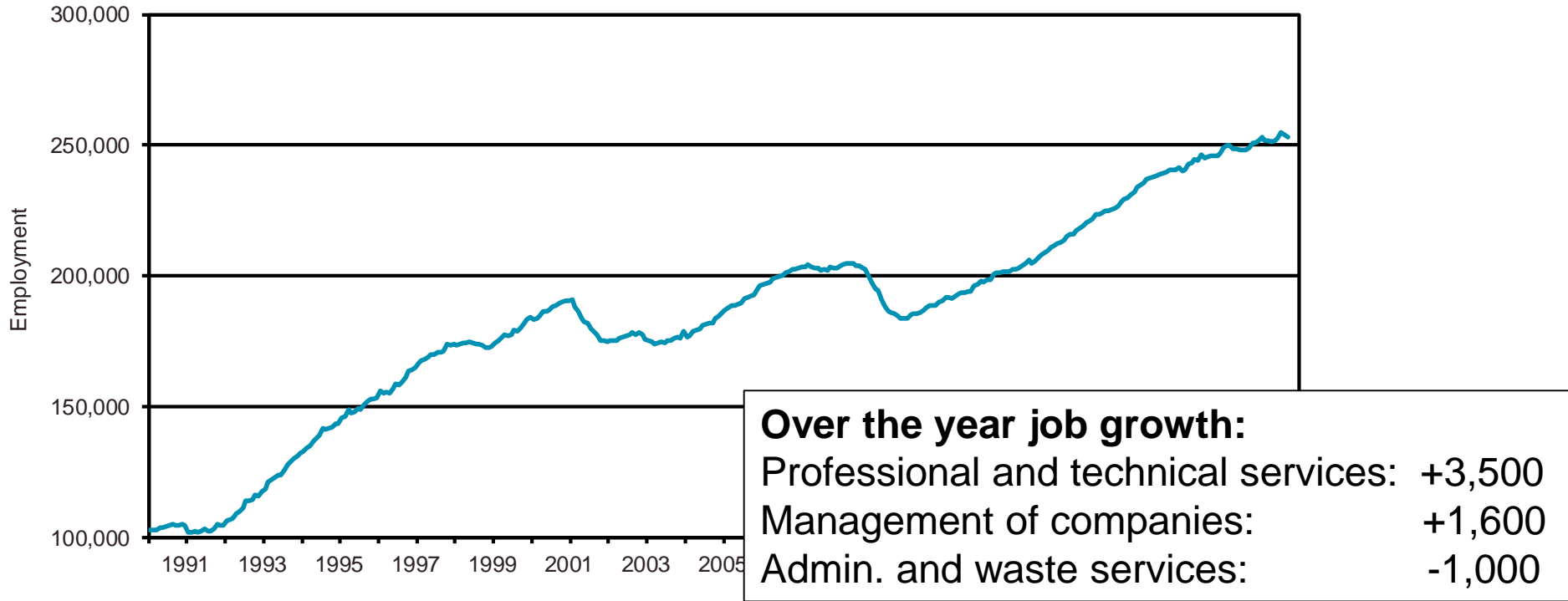
Construction job growth slowed in recent months.

Seasonally Adjusted Employment in Oregon
Construction: 1990 - 2019



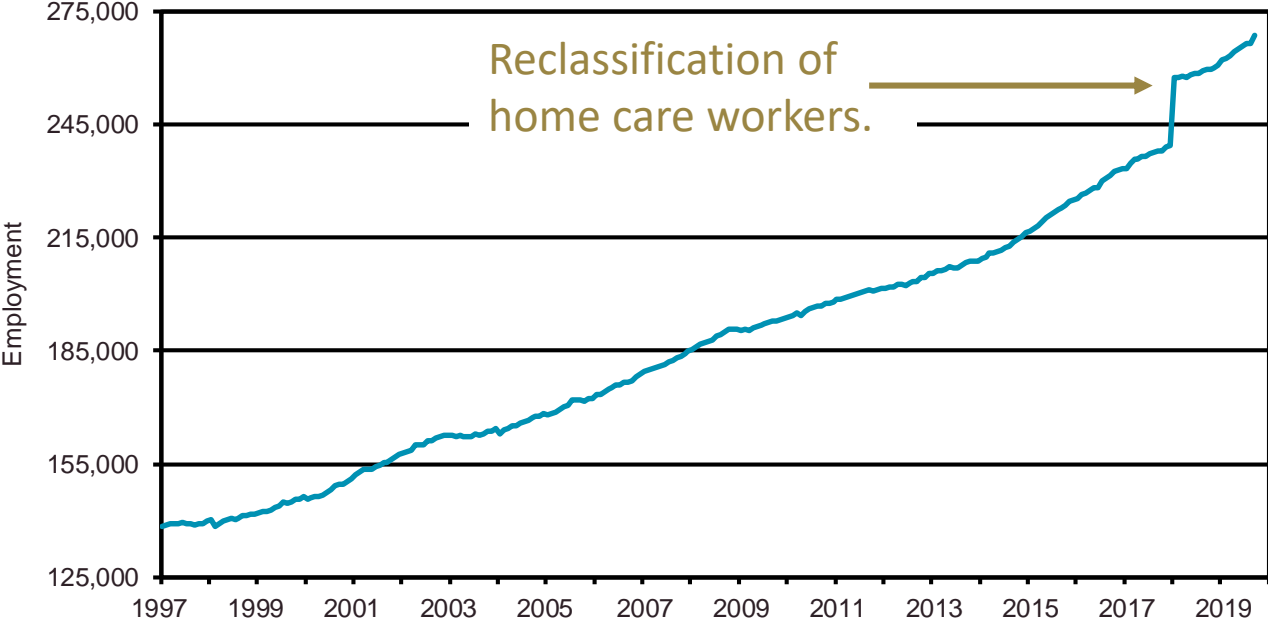
Professional and business services added 4,100 jobs over the last year.

Seasonally Adjusted Employment in Oregon Professional and Business Services: 1990 - 2019



Health care and social assistance has been a large sector with consistent growth over the past three decades.

Seasonally Adjusted Employment in Oregon
Private Health Care and Social Services: 1997 - 2019



Over the year:

Ambulatory:
+2,900

Hospitals:
+1,100

Nursing and
residential:
+1,800

Social assistance:
+2,400



BUSINESS OWNERSHIP



Industries with low, medium, and high average wages have added jobs over the last year.

2016 Oregon Firms with Payroll Employees by Ownership Type, Race and Ethnicity of Owners

	# of Firms	Payroll Employees	Payroll	Average Annual Wage
All Firms with Payroll Employees	87,099	1,486,274	\$71,023,326,000	\$47,786
All classifiable firms	81,244	808,913	\$31,685,499,000	\$39,170
Publicly held or not classifiable	5,854	677,361	\$39,337,828,000	\$58,075
Ownership Type				
Equally Veteran / Non-Veteran Owned	3,423	27,252	\$1,035,313,000	\$37,990
Non-Veteran Owned	71,796	733,950	\$28,179,128,000	\$38,394
Veteran Owned	6,025	47,711	\$2,471,057,000	\$51,792

Source: U.S. Census Bureau, Annual Survey of Entrepreneurs

Totals may not sum due to rounding

Veteran-owned businesses are concentrated in higher-paying sectors.

Share of All Veteran-Owned Firms with Payroll Employees and Private Covered Employment in 2016

Average Annual Wage for All Private Covered Jobs = \$49,500

Sector	Veteran Owned	All	Average Annual Wage (2016\$)
Construction	21.1%	4.9%	\$55,865
Professional, scientific, and technical services	14.4%	5.0%	\$74,436
Health care and social assistance	9.9%	12.5%	\$50,942
Wholesale trade	7.2%	4.1%	\$67,228
Retail trade	7.0%	11.1%	\$29,678
Manufacturing	6.5%	10.2%	\$67,493
Finance and insurance	5.6%	3.0%	\$77,333
Other services (except public administration)(653)	5.4%	4.2%	\$30,441
Accommodation and food services	5.1%	9.4%	\$19,313
Transportation, warehousing, and utilities	4.8%	18.4%	\$41,405
Real estate and rental and leasing	4.5%	1.4%	\$41,367
Administrative and support and waste management and remediation services	3.9%	5.5%	\$34,632
Arts, entertainment, and recreation	1.7%	1.4%	\$25,969
Agriculture, forestry, fishing and hunting	1.6%	2.7%	\$33,580
Industries not classified	1.0%	less than 1%	\$61,008
Information	1.0%	1.8%	\$75,310
Management of companies and enterprises	less than 1%	2.5%	\$114,681
Mining, quarrying, and oil and gas extraction	less than 1%	less than 1%	\$56,123
Educational services	less than 1%	1.6%	\$36,376

Source: U.S. Census Bureau and Oregon Employment Department





Gail Krumenauer, Senior Economic Analyst

Gail.K.Krumenauer@Oregon.gov

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