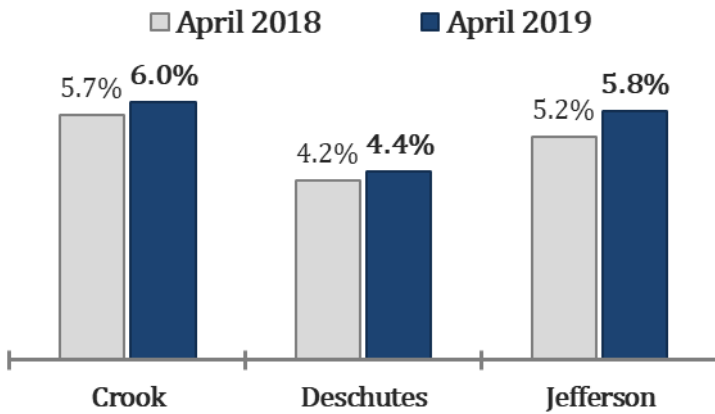




Central Oregon Economic Indicators

May 2019 Edition (April 2019 data)

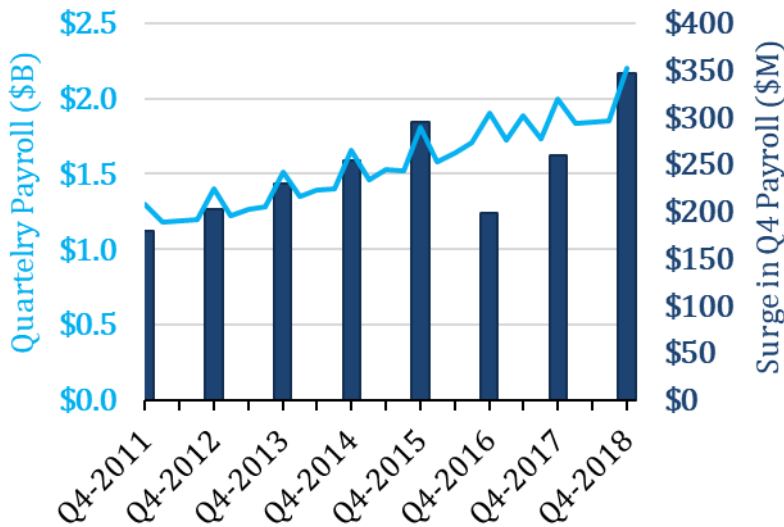
Local Area Unemployment Rates (Seasonally adjusted)



Graph of the Month

Payroll in Oregon's Professional, Scientific, and Technical Services Industry Surges in Q4

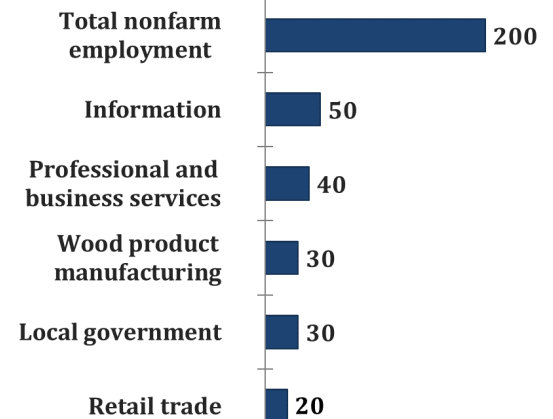
Source: Oregon Employment Department, QCEW 2011 to 2018



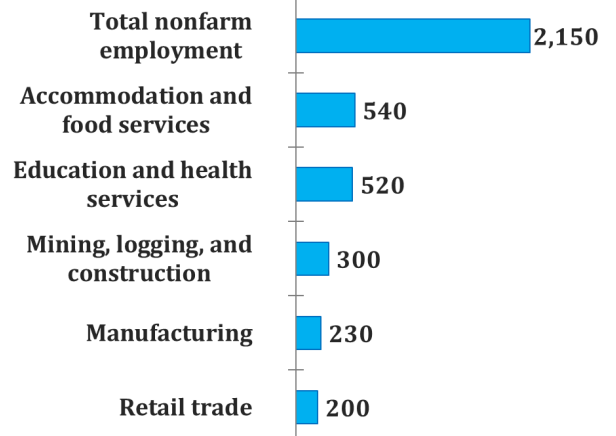
The professional, scientific, and technical industry encompasses an eclectic set of firms where human capital is a major input. This includes firms in law, accounting, engineering, computer systems design, graphic design, research and development, and much more. Compared to all of Oregon's industries, this industry saw less relative job losses during the last recession and recovered those lost jobs in half the amount of time. But, another highlight of the industry stands out—annual bonuses and dividends being returned to its employees. During a profitable year we can see these bonuses being paid out in the 4th quarter, and 2018 proved to be a particularly strong year as there was a surge in Q4 payroll of \$347 million—a new record for surges in industry payroll.

Industry Gains and Losses (Over-the-year net employment change)

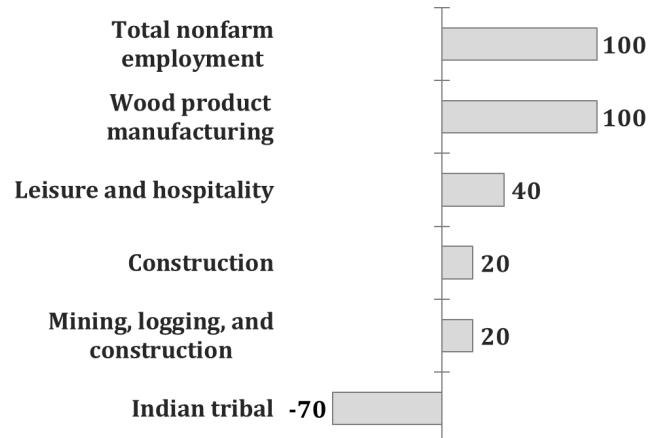
Crook County



Deschutes County



Jefferson County



Need local data? Want to join the distribution list? Contact me!
Kale Donnelly | Kale.Donnelly@Oregon.gov | 541.306.1645