Last week, the Oregon Office of Economic Analysis released their forecast for Oregon’s potential economic recovery. With many differing opinions that their initial forecast was either too optimistic or too pessimistic, the OEA recently produced alternative scenarios for Oregon’s economic recovery. The optimistic scenario would have the state recovering in late 2022 with the widespread availability of a vaccine or medical treatment. The more pessimistic scenario shows us recovering late 2027 with a second wave of COVID-19 cases if the economy reopens too fast, too soon. Or, the expiration of federal funds for the PPP and expanded unemployment insurance would lead to lower consumer demand, and eventually more layoffs (i.e., Less jobs and/or less UI benefits = less household income = less consumption = less jobs due to a decrease in consumption).