

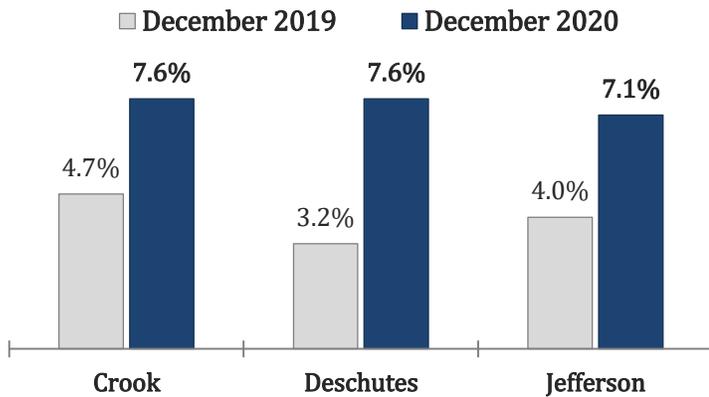


Central Oregon Economic Indicators

(December 2020 data)

January 2021 Edition

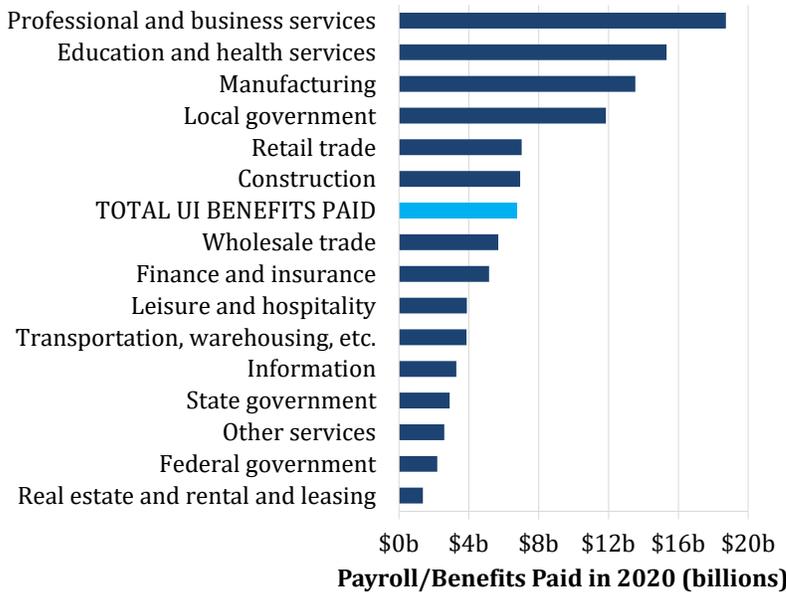
Local Area Unemployment Rates (Seasonally adjusted)



Graph of the Month

What If UI Benefits Were an Industry in Oregon?

Source: Oregon Employment Department

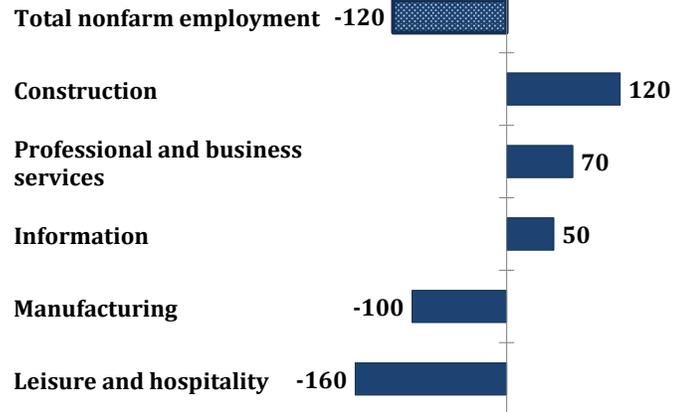


If Oregon's unemployment insurance (UI) benefits paid out in 2020 were an industry, it would rank as the 7th largest industry in terms of payroll with roughly \$6.77 billion dollars in benefits paid out to eligible recipients. This is roughly the same size as the state's construction industry, and would amount to 7.6% of total private sector payroll (if included in the aggregate metric).

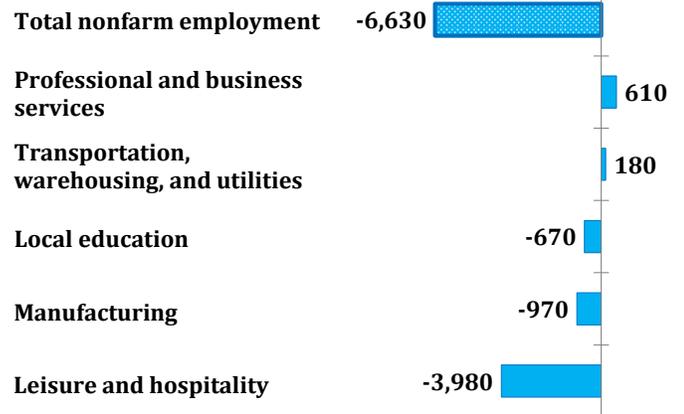
The vast majority of UI benefits were paid out in the last three quarters of 2020, so the industry comparison is likely unfair. This includes not only regular state benefits, but also other benefits programs such as PUA, PEUC, Workshare, Extended Benefits, etc.

Select Industry Gains and Losses (Over-the-year net employment change)

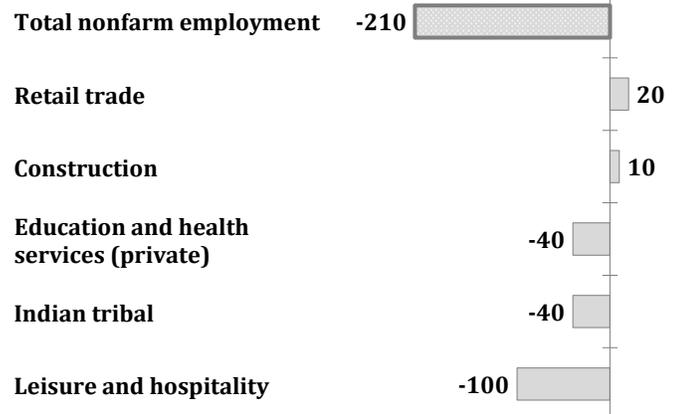
Crook County



Deschutes County



Jefferson County



Need local data? Want to join the distribution list? Contact me!
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