

Clackamas County

ECONOMIC INDICATORS

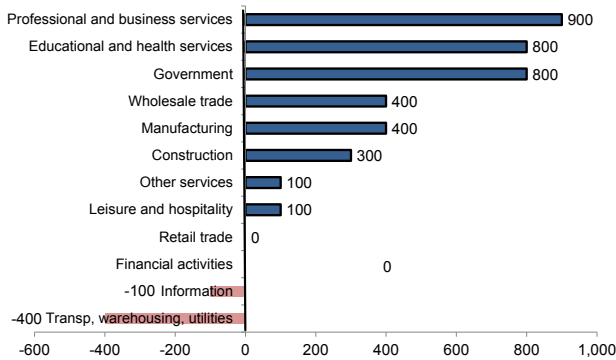
Sep-Oct 2017



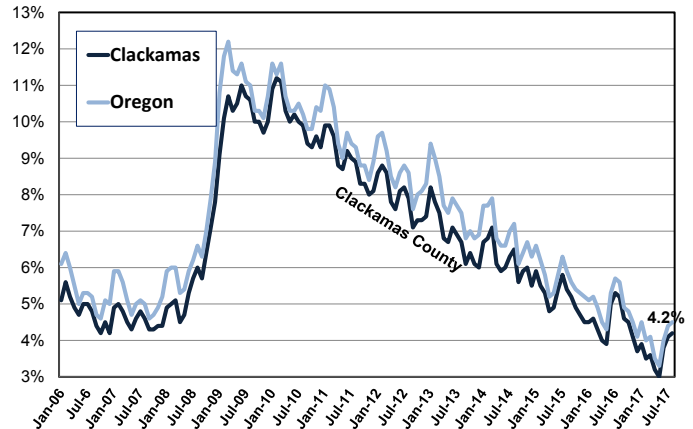
Clackamas County gained 3,300 jobs from a year ago.

Clackamas County's unemployment rate inching up as more residents join the labor force.

12-Month Employment Growth: Clackamas County
Aug-2016 to Aug-2017
 (Net gain: 3,300 jobs)



Unemployment Rate: Jan 2006 to Aug 2017
 (not seasonally adjusted)

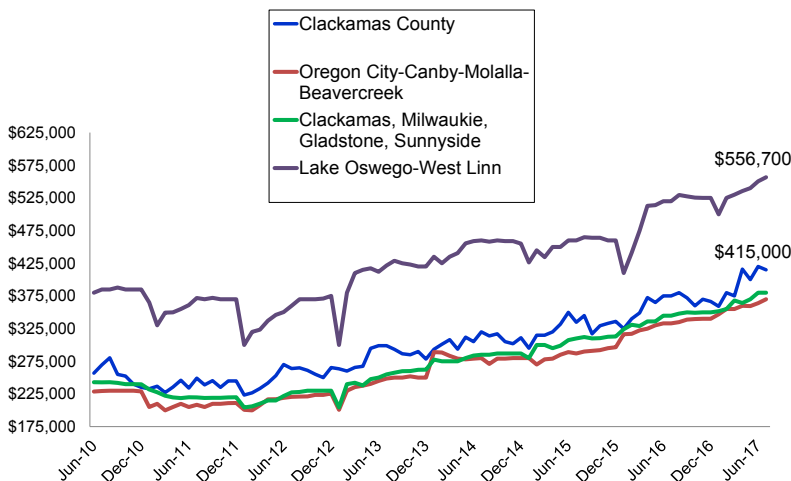


Employment Trends

Clackamas County added 3,300 jobs from a year ago. Three-fourths of these jobs came from professional and business services (+900); education and health services (+800); and local government (+800). The only job losses occurred in transportation, warehousing, and utilities (-400); and information (-100). The unemployment rate inched up from 4.1 percent in July to 4.2 percent in August as 799 Clackamas County residents left the labor force.

Housing Trends: Prices of existing homes in Clackamas County have increased by nearly two-thirds since 2010.

Clackamas County Area Housing Market
Median Sales Price: January 2010 - July 2017



Since June 2010, the median sales price of all homes in Clackamas County has increased from \$256,810 to \$415,000 or by 62 percent.

Homes with the highest median sales price were located in the Lake Oswego-West Linn area with median prices rising from \$380,000 in June 2010 to \$556,700 in July 2017.

The average monthly number of housing sales in Clackamas County has been gradually increasing from 339 in 2011 to 572 in July 2017.

For any questions or to be added to the distribution list:

Contact: Lynn Wallis, economist
Lynn.N.Wallis@oregon.gov (971) 804-2100