

Clackamas County

ECONOMIC INDICATORS

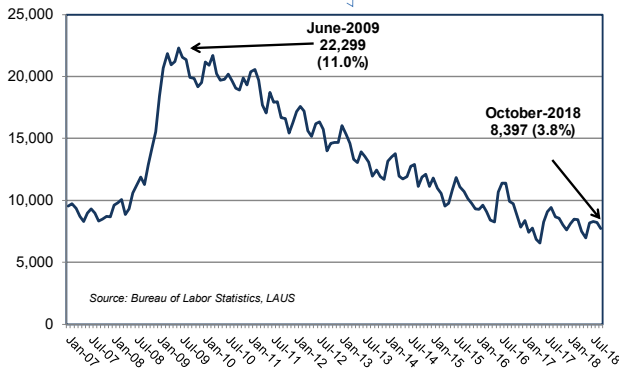
November 2018



The unemployment rate increased to 3.8 percent in October as more residents joined the county's labor force.

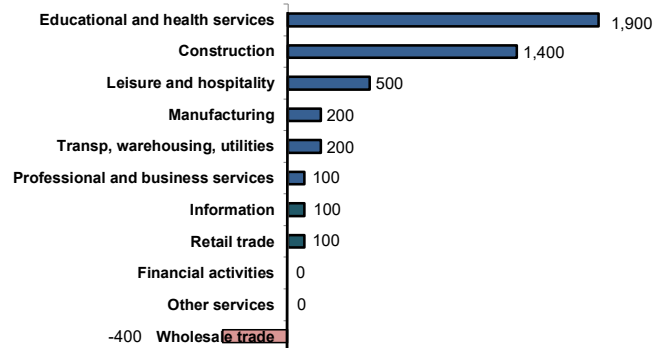
Clackamas County had a net gain of over 4,000 jobs in October.

Number of residents unemployed
Clackamas County (2007-2018)



12-Month Private Employment Growth: Clackamas County
October-2017 to October-2018

(Net gain: 4,100 jobs)



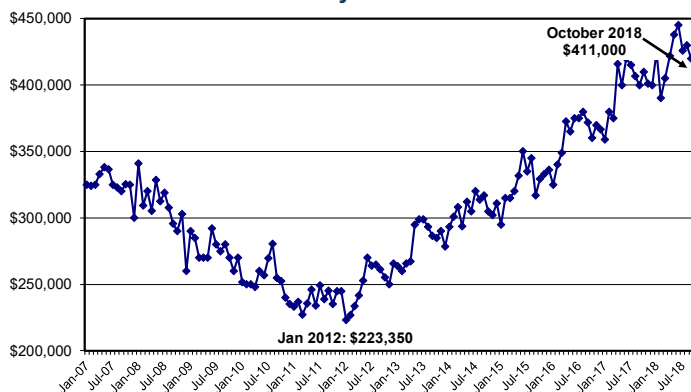
Employment Trends

As more residents in Clackamas County entered the labor force in October, the unemployment rate increased from 3.5 percent the previous month to 3.8 percent. The county gained 4,100 jobs from September to October with 80 percent of job growth coming from the health services and construction industries.

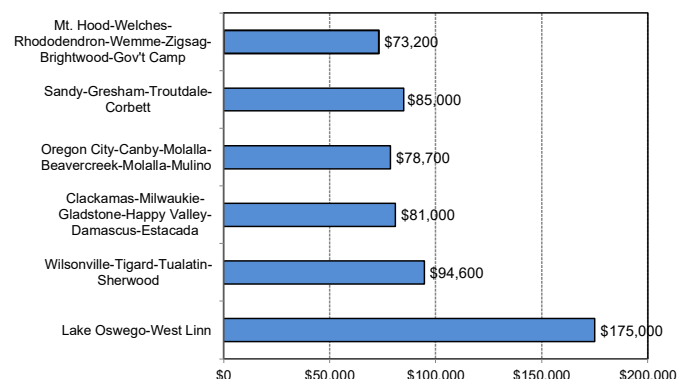
Housing Trends: Median price of existing homes in Clackamas County continues to grow and has increased by 84 percent since January 2012.

The median sales price of existing homes in Clackamas County reached \$411,000 in October. This was a price increase of \$187,650 or 84 percent since the lowest point nearly seven years ago. The Portland Metropolitan Areas (designated by RMLS) within Clackamas County all showed strong growth in the median sales price of homes. The most drastic increase in prices was in Lake Oswego-West Linn where the median sales price has increased by \$175,000 since January 2016.

Home Sales - Median Price
Clackamas County: Jan-2007 to Oct-2018



Residential Homes: Change in Median Sales Price
January 2016 to September 2018



Source: Regional Multiple Listing Services (RMLS)

For any questions or to be added to the list serve:

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