

Clackamas County

ECONOMIC INDICATORS

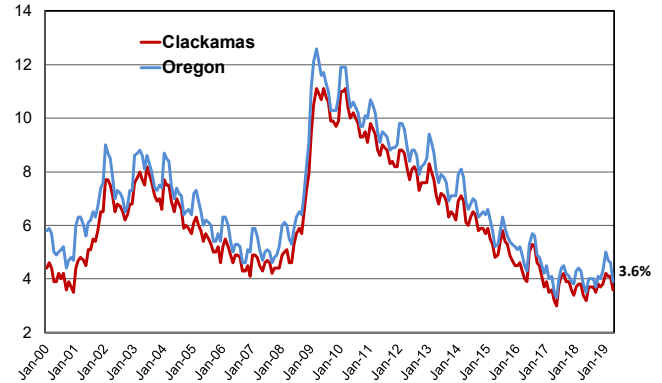
May 2019



Three cities in Clackamas County are ranked as top-three for fastest population growth.

Unemployment rate fell to 3.6 percent in April.

Unemployment Rate: Jan 2000 to Apr 2019
(not seasonally adjusted)



Rank	City	Five-Year Population Growth, 2013-2018	2018 Population
1	Happy Valley	34.5%	20,945
2	Molalla	18.7%	9,625
3	Wilsonville	17.2%	25,250

Source: Portland Business Journal, May 9, 2019

Population and Labor Force Trends

According to the Portland Business Journal, Clackamas County had the top three, fastest growing cities with 5,000 or more population in Oregon from 2013 to 2018. Out of 75 cities in Oregon, Happy Valley grew the fastest at 34.5 percent, adding 5,370 residents. Molalla grew 18.7 percent, adding 1,515 residents, and Wilsonville grew 17.2 percent, adding 3,700 residents. The county's unemployment rate fell from 4.1 percent in March to 3.6 percent in April. This rate equates to 7,827 unemployed residents looking for work.

Industry Trends: Which Industries provide the greatest concentration in a region?

Location Quotients by Broad Industry Clackamas County, 2018/q3

Agriculture, forestry, fishing and hunting	3.76
Real estate and rental and leasing	1.83
Construction	1.69
Wholesale trade	1.58
Manufacturing	1.31
Other services	1.27
Retail trade	1.19
Health care and social assistance	1.14
Accommodation and food services	0.97
Administrative and waste services	0.91
Professional and technical services	0.88
Information	0.82
Finance and insurance	0.81
Management of companies and enterprises	0.68
Arts, entertainment, and recreation	0.63
Transportation and warehousing	0.58
Utilities	0.47
Educational services (private)	0.45
Mining, quarrying, and oil and gas extraction	0.05

Source: Bureau of Labor Statistics, location quotient

What are Location Quotients and why are they important?

- Location quotient's (LQ's) are ratios that allow analysts to quantify how concentrated an industry is compared to the nation. The LQ is useful to determine which industries make an area unique and to identify the most export-oriented industries or industries that could erode the region's economic base.
- An LQ greater than 1 indicates an industry with a greater share of employment than is the case nationwide. For Clackamas County, agriculture had a very high LQ of 3.76; the county ranked third among Oregon's 36 counties in market value of agricultural products sold in 2017.
- Other industries in the county with relatively high LQ's included real estate, construction, wholesale trade, and manufacturing.

For any questions or to be added to the list serve:

Contact: Lynn Wallis Lynn.N.Wallis@oregon.gov