

Clackamas County

ECONOMIC INDICATORS

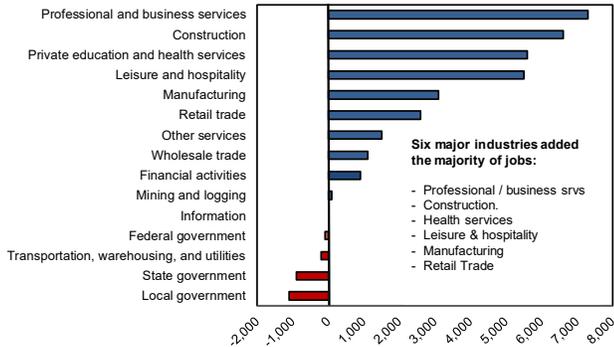
August 2019



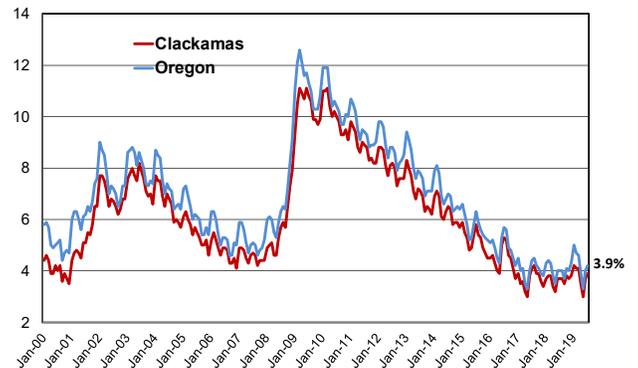
Covered employment has grown by 32,000 jobs since the recession in Clackamas County.

Unemployment rate increased slightly to 3.9 percent as 3,000 residents joined the labor force in July.

Change in Broad Industry Employment
Clackamas County: Jan-2010 (recession trough) to July 2019
(total jobs gained 32,000)



Unemployment Rate: Jan 2000 to Jul 2019
(not seasonally adjusted)

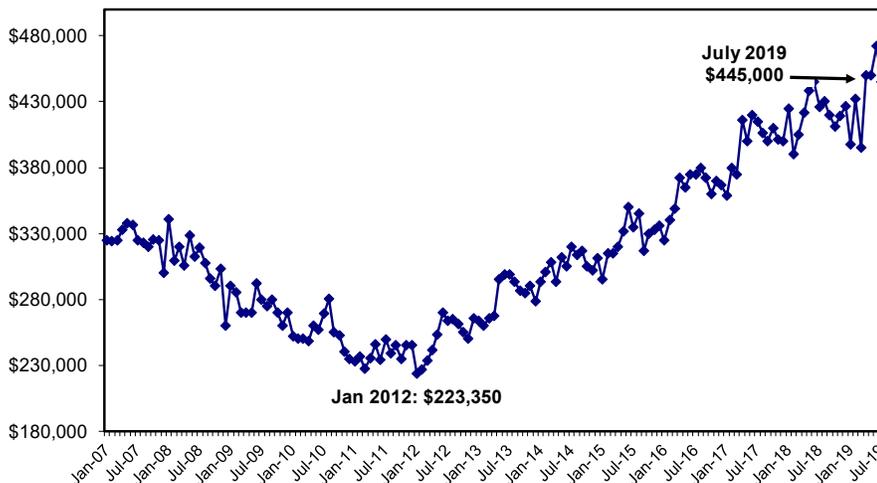


Industry and Labor Force Trends

Since the bottom of the recession in 2010, the county has added back 32,000 jobs. Many jobs have been added in professional and business services, construction, health services, and leisure and hospitality. The July unemployment rate rose to 3.9 percent from 3.7 percent the previous month. This increase was mostly due to over 3,000 Clackamas County residents entering or re-entering the labor force in July.

The median sales price of homes in Clackamas County just keeps increasing.

Home Sales - Median Price
Clackamas County: Jan-2007 to Jul-2019



The median sales price of houses in Clackamas County has nearly doubled since prices bottomed out in early 2012.

- The county's median home sales price grew to \$445,000 in July 2019. This compares to \$400,000 in Multnomah County and \$420,338 in Washington County.
- The median home sales price in Clackamas County has increased by \$221,650 or by 99 percent since it bottomed out in January 2012.

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