Industries both gained and lost jobs over the year.

The unemployment rate reached 3.3 percent in January with 7,219 residents looking for work.

GDP — The Size of the Economy

Gross Domestic Product (GDP) is the total market value of all finished goods and services produced within a geographical boundary over a specific time period. GDP in Clackamas County reached $19.6 billion in 2018 — an increase of $682.4 million from 2017. Clackamas County had the third highest GDP in Oregon during 2018 with Multnomah and Washington counties coming in first and second, respectively.

The industries with the highest levels of GDP included manufacturing (19.1%), real estate and rental and leasing (15.4%), and professional and business services (11.8%). These three industries made up 46 percent of the county’s GDP in 2018.