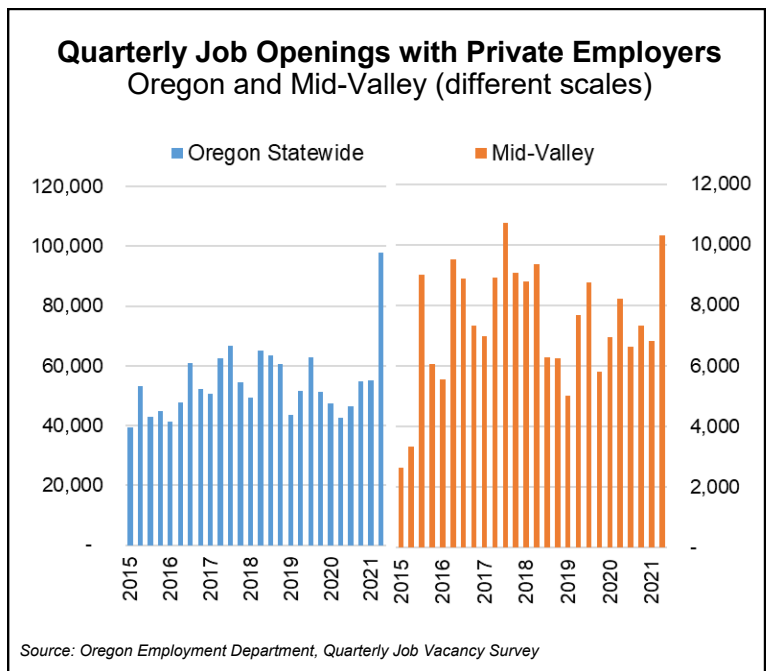
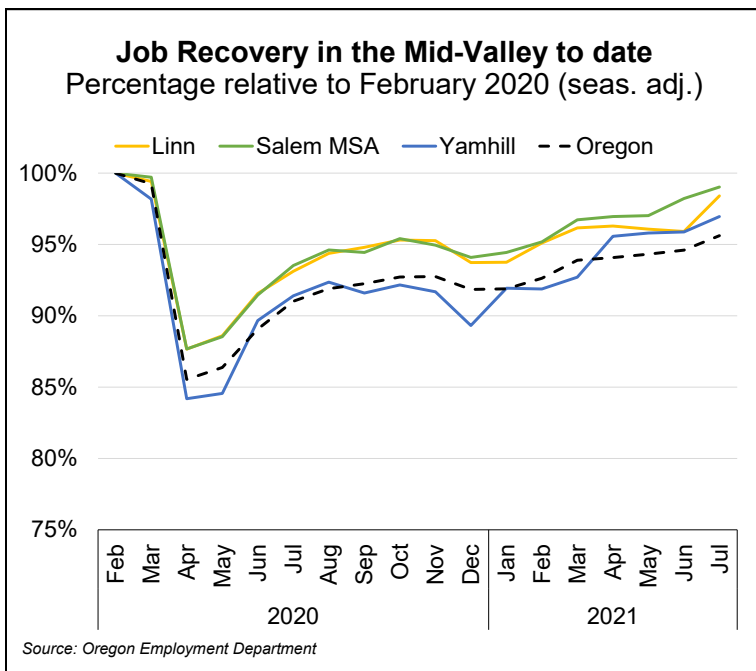
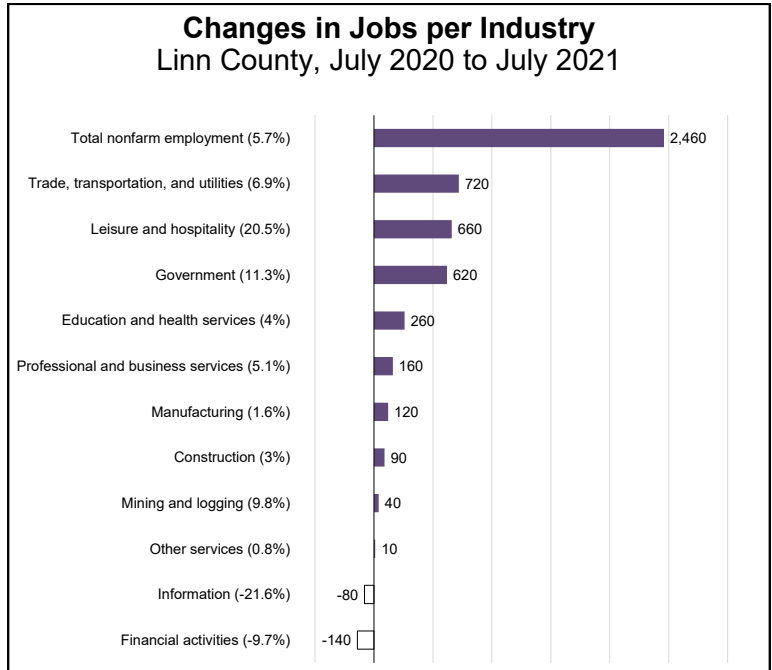
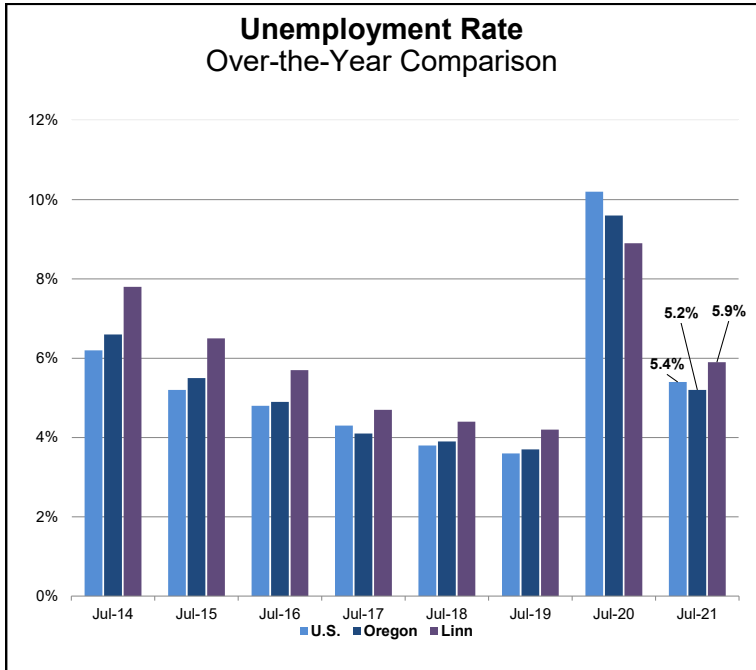


Mid-Valley Economic Indicators— Linn County, July Data

Linn County's job losses in July were much smaller than expected, for a seasonally adjusted nonfarm employment increase of 1,170 from June to July. The seasonally adjusted unemployment rate was 5.9%, down from a revised 6.3% in June.

Over the year, employment grew 5.7%. Trade, transport, and utilities, leisure and hospitality, and government all added more than 600 jobs since last July. Employment remains 1.6%, or 750 jobs, below the level of February 2020. Linn County leads the state, which has 4.4% fewer jobs in comparison to early 2020.

The special graph this month looks at the elevated level of hiring in Oregon. The chart shows the number of job openings in our quarterly job vacancy survey. The most recent quarter (Spring 2021) had nearly 50% more job openings than any time in the survey's history, which began in 2013. The level of hiring in Mid-Valley was more muted, with levels similar to what we saw in 2018. Still, the spring 2021 numbers were a substantial increase over 2020.



For more information and/or to be added to the monthly e-mail distribution list, contact:

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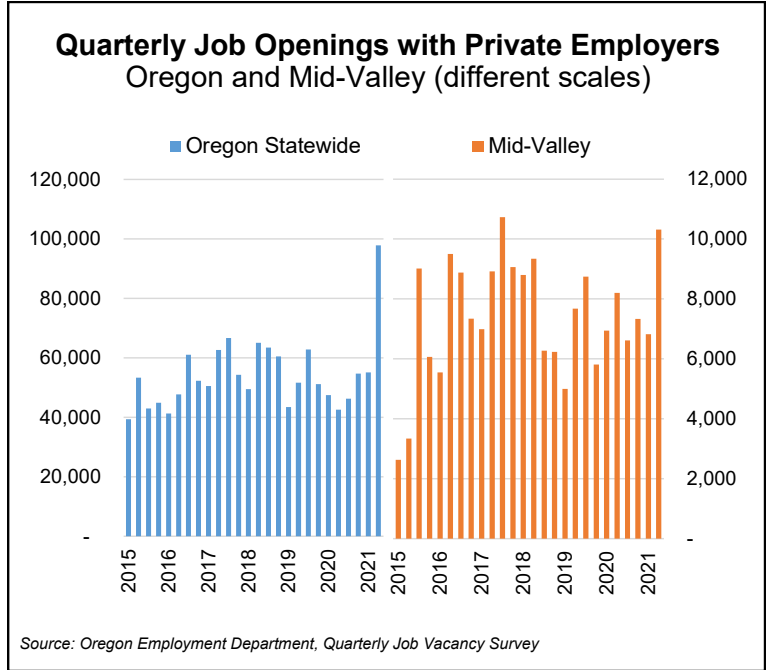
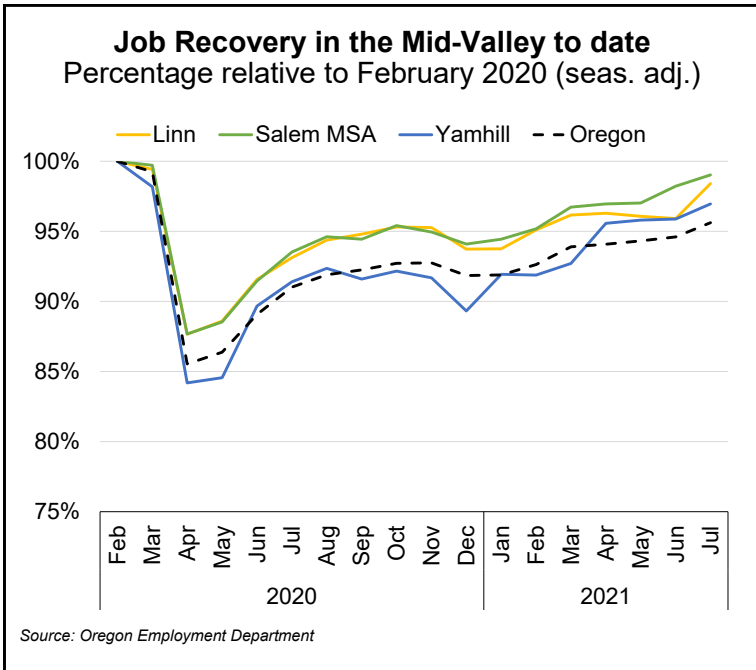
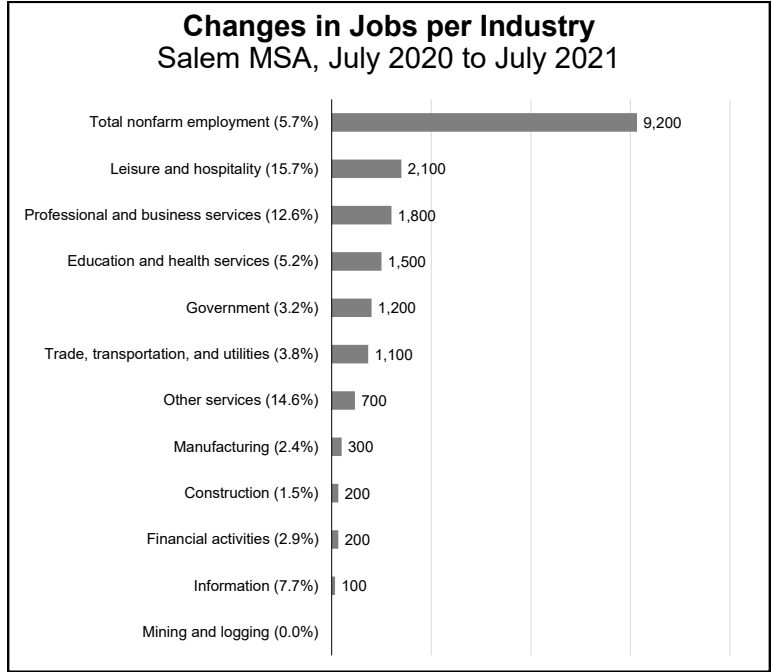
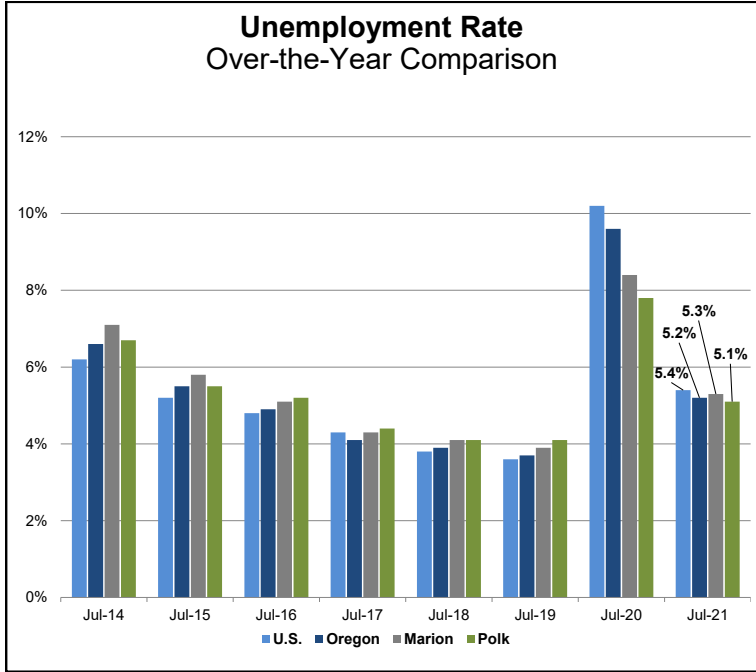
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Mid-Valley Economic Indicators— Salem MSA, July Data

Metro Salem’s job losses in July were much smaller than expected, for a seasonally adjusted nonfarm employment increase of 1,400 from June to July. The seasonally adjusted unemployment rate was 5.2%, down from a revised 5.5% in June.

Over the year, employment grew 5.7%. A number of industries, including government, private education and health care, and leisure and hospitality all added more than 1,000 jobs since last July. Employment remains 1.0%, or 1,700 jobs, below the level of February 2020. That puts Salem MSA well ahead of the state, which has 4.4% fewer jobs in comparison to early 2020.

The special graph this month looks at the elevated level of hiring in Oregon. The chart shows the number of job openings in our quarterly job vacancy survey. The most recent quarter (Spring 2021) had nearly 50% more job openings than any time in the survey’s history, which began in 2013. The level of hiring in Mid-Valley was more muted, with levels similar to what we saw in 2018. Still, the spring 2021 numbers were a substantial increase over 2020.



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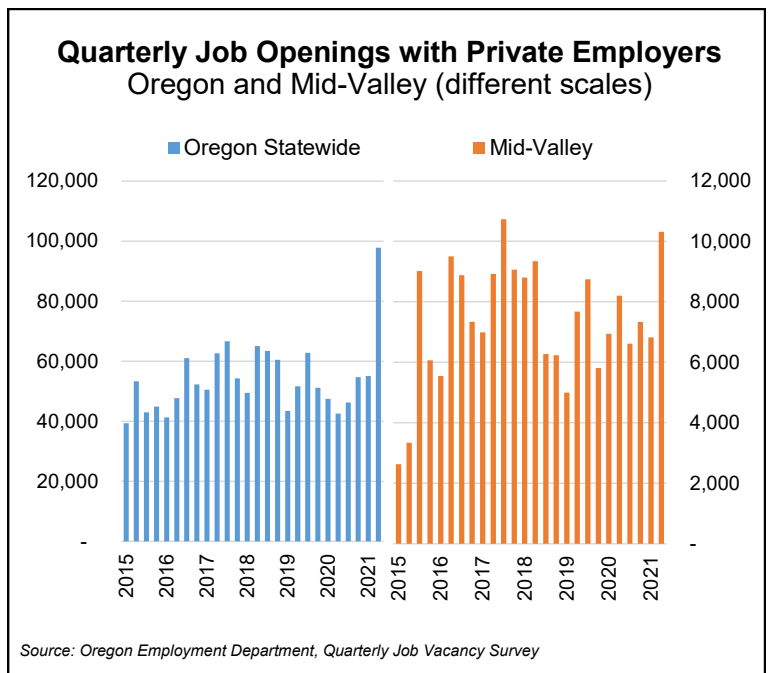
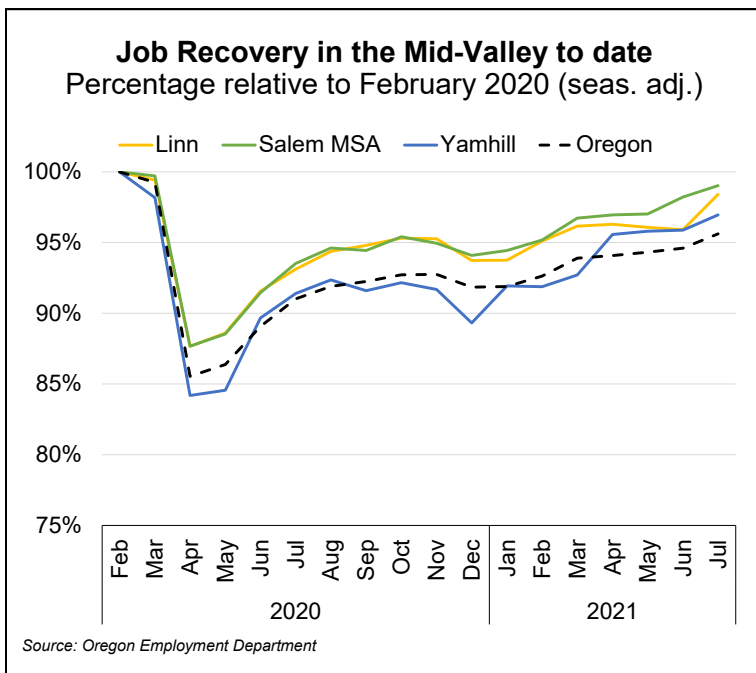
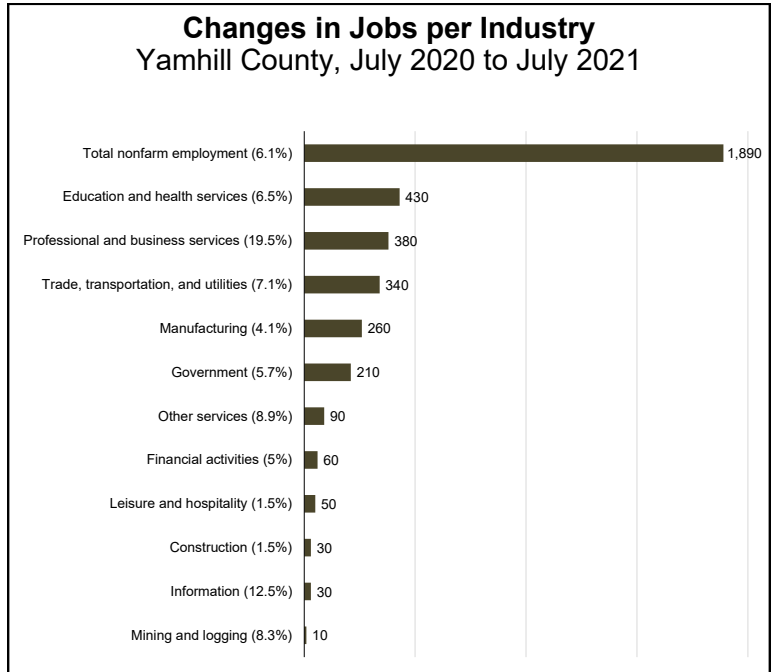
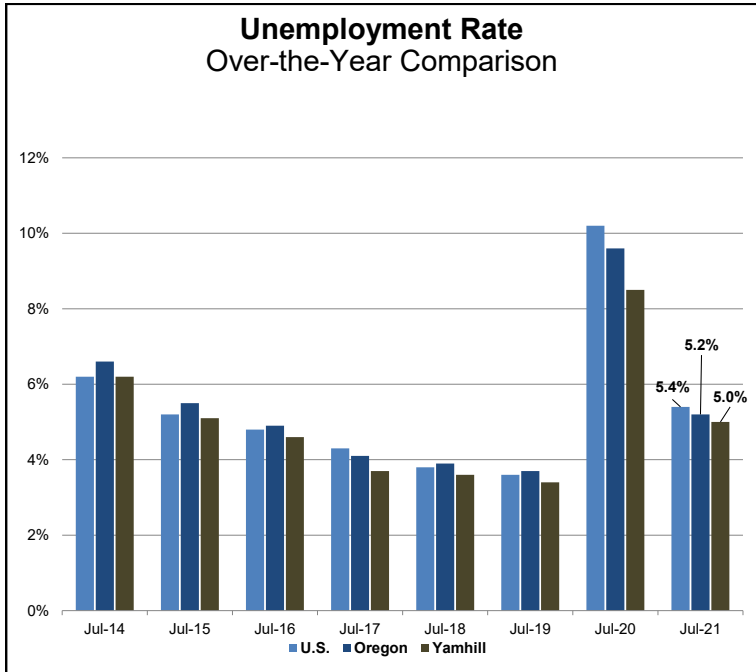
Contact us for online presentations and speaking engagements.

Mid-Valley Economic Indicators— Yamhill County, July Data

Yamhill County's job losses in July were smaller than expected, for a seasonally adjusted nonfarm employment increase of 380 from June to July. The seasonally adjusted unemployment rate dropped to 5.0%, from a revised rate of 5.4% in June.

Over the year, employment grew 6.1%. Private education and health care, professional and business services, and trade, transport, and utilities all added more than 300 jobs since last July. Employment remains 3.0%, or 1,070 jobs, below the level of February 2020. Yamhill County is slightly ahead of the state, which has 4.4% fewer jobs in comparison to early 2020.

The special graph this month looks at the elevated level of hiring in Oregon. The chart shows the number of job openings in our quarterly job vacancy survey. The most recent quarter (Spring 2021) had nearly 50% more job openings than any time in the survey's history, which began in 2013. The level of hiring in Mid-Valley was more muted, with levels similar to what we saw in 2018. Still, the spring 2021 numbers were a substantial increase over 2020.



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