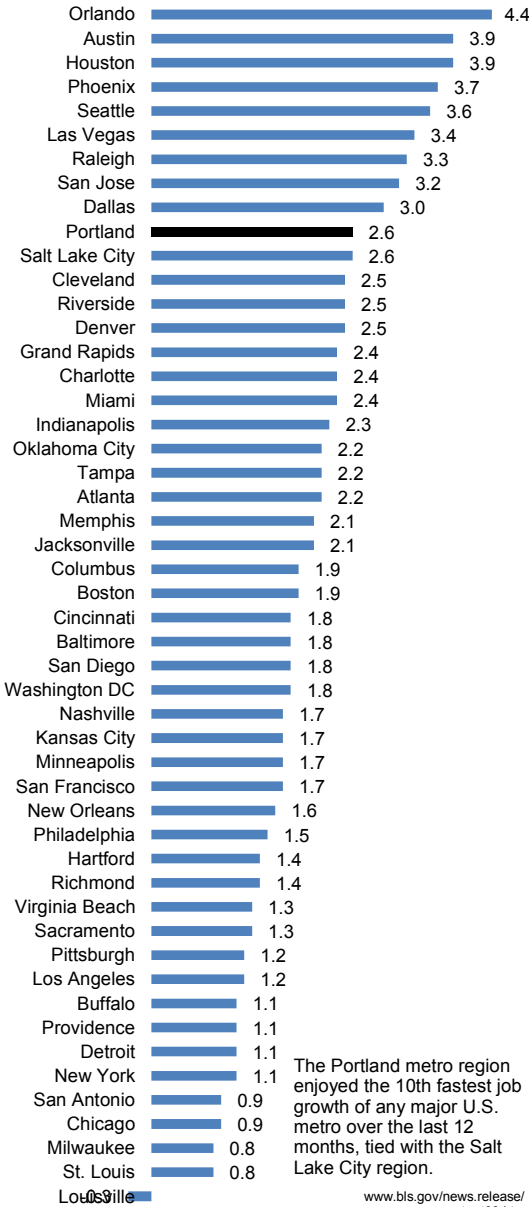


Employment Growth by Metro

Percentage Growth - Oct 2017 to Oct 2018

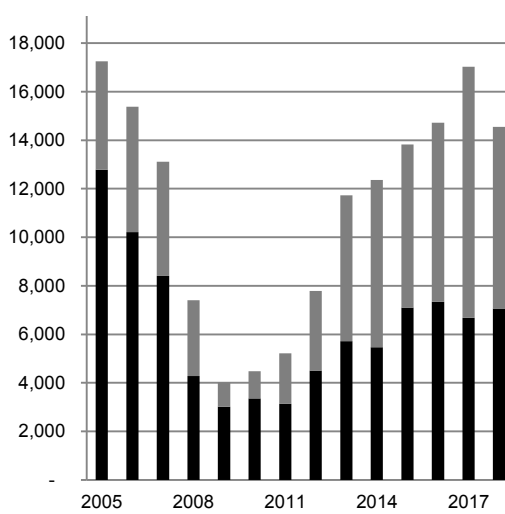


The Portland metro region enjoyed the 10th fastest job growth of any major U.S. metro over the last 12 months, tied with the Salt Lake City region.

www.bls.gov/news.release/metro.i03.htm

Residential Building Permits

Portland Metro - 2005 to 2018 (2018 is imputed)



Residential building permits are down slightly from record highs in 2017. Single family projects have been flat since 2015.

www.census.gov/construction/bps/txt/t3yu201810.txt

Employment Services Growth

2002 to 2018 - Year over year

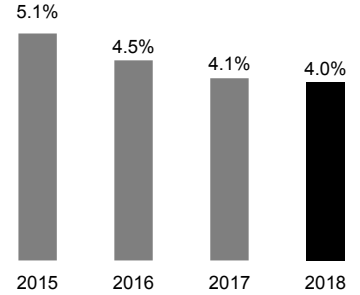


Employment Services includes staffing firms and temporary help. Historically it has been sensitive to economic cycles.

EMPLOYMENT TRENDS

**October
Unemployment Rate**

Portland Metro - Seasonally adjusted



Employment Growth

Portland Metro

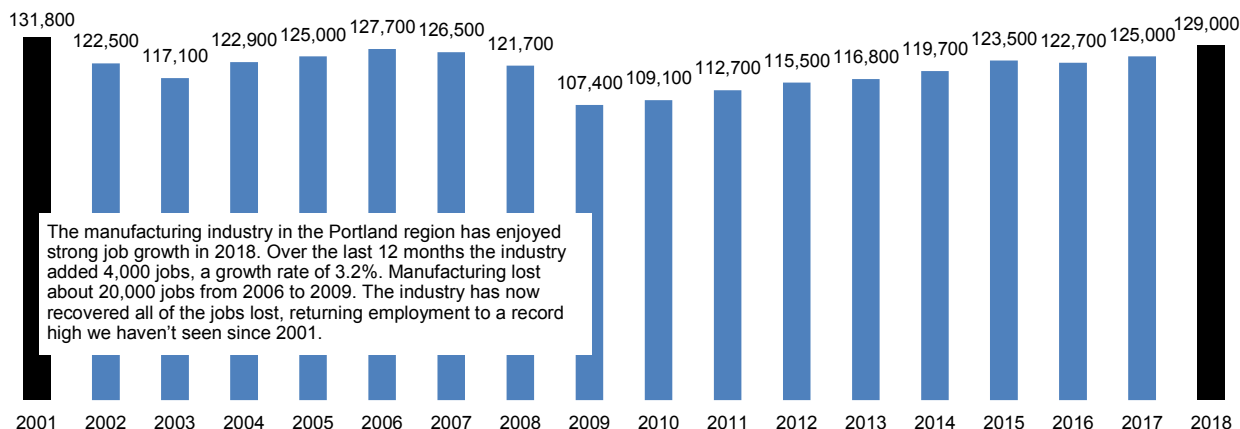
Oct 2018 **1,213,300**
Growth +26,400 (+2.2%)
Year-over-year

Industry Growth

Portland Metro - October
Year-over-year growth (percentage)

Construction	+8,000 (+11.4%)
Healthcare & Social Assistance	+10,500 (+7.4%)
Manufacturing	+4,000 (+3.2%)
Transportation & Warehousing	+600 (+1.6%)
Financial Activities	+900 (+1.3%)
Leisure & Hospitality	+1,100 (+0.9%)
Information	+200 (+0.8%)
Professional & Business Services	+700 (+0.4%)

Portland Metro Manufacturing Employment 2001 to 2018 - October



The manufacturing industry in the Portland region has enjoyed strong job growth in 2018. Over the last 12 months the industry added 4,000 jobs, a growth rate of 3.2%. Manufacturing lost about 20,000 jobs from 2006 to 2009. The industry has now recovered all of the jobs lost, returning employment to a record high we haven't seen since 2001.

**Want to join the
distribution list?
Have questions?
E-mail me!**

Christian Kaylor
Christian.R.Kaylor@oregon.gov