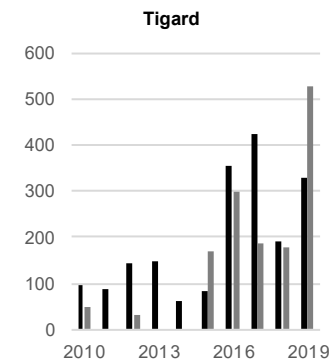
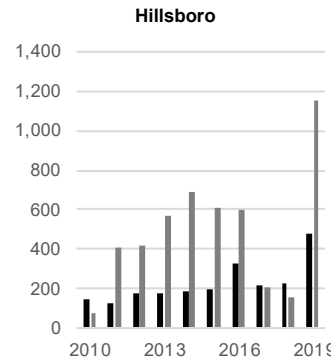
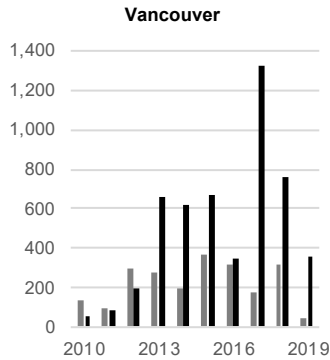
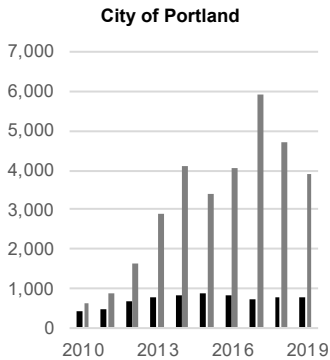


Residential Building Permits by City 2010 to 2019

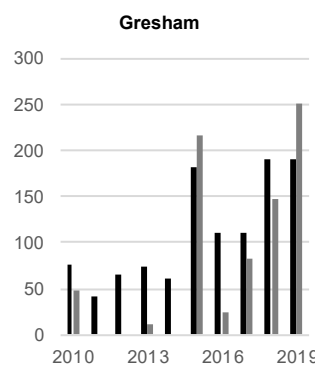
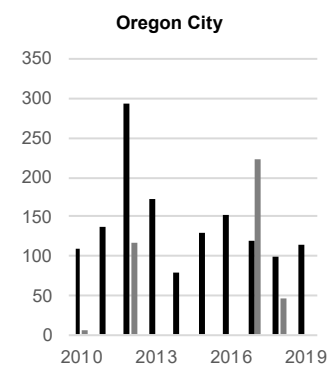
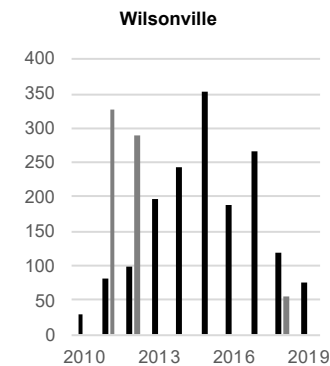
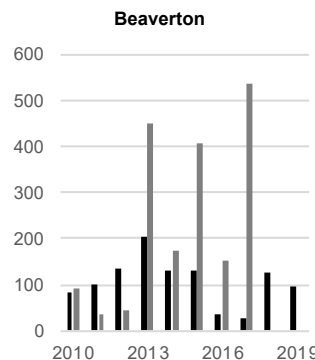
Single family units in black - Units in buildings with 5 or more units in gray - 2019 data is annualized



Residential Building Permits by City

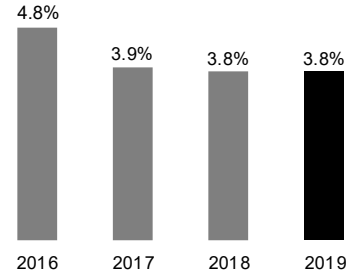
Coming out of the recession in 2010, residential construction follows different patterns around the region. The city of Portland is primarily multi family construction, representing about half of all the multi family activity in the region. Gresham and Tigard were both late bloomers - seeing very little activity until 2015. After seeing small growth in 2017 and 2018, Hillsboro is enjoying a surge so far in 2019.

Data Source: www.census.gov/construction/bps/



EMPLOYMENT TRENDS

June Unemployment Rate
Portland Metro - Seasonally adjusted



Employment Growth
Portland Metro

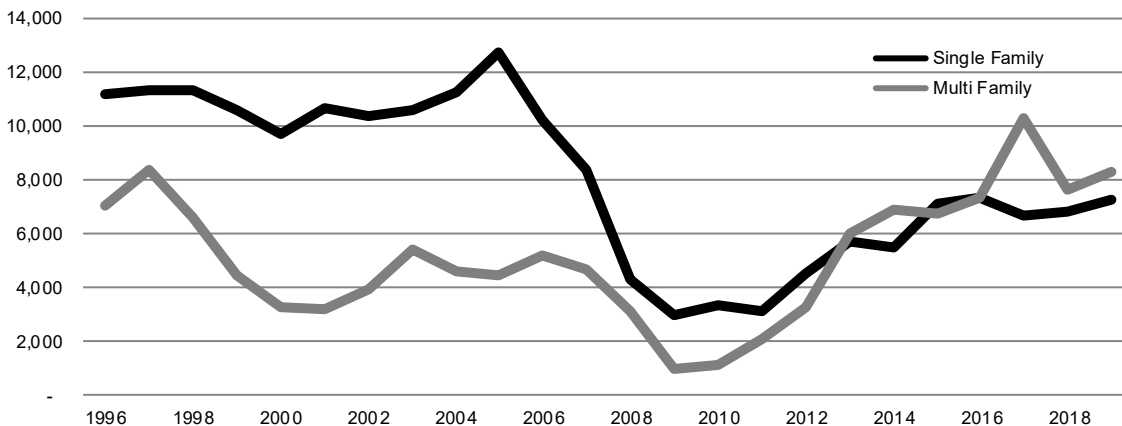
June 2019 1,229,400
Growth +30,900 (+2.6%)
Year-over-year

Industry Growth

Portland Metro - June
Year-over-year growth (percentage)

Transportation & Warehousing	+3,900 (+10.4%)
Construction	+4,300 (+5.9%)
Professional & Business Services	+7,100 (+3.8%)
Manufacturing	+4,300 (+3.4%)
Leisure & Hospitality	+3,300 (+2.6%)
Healthcare & Social Assistance	+2,500 (+1.7%)
Financial Activities	+700 (+1.0%)
Information	+100 (+0.4%)

Portland Metro Residential Building Permits 1996 to 2019



After peaking in 2005, single family construction has remained stable at about 7,000 units a year since 2015.

Multifamily projects peaked in 2017. So far 2019 appears to very similar to 2018 at about 8,000 units a year.

Data Source: www.census.gov/construction/bps/

Want to join the distribution list? Have questions? E-mail me!

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