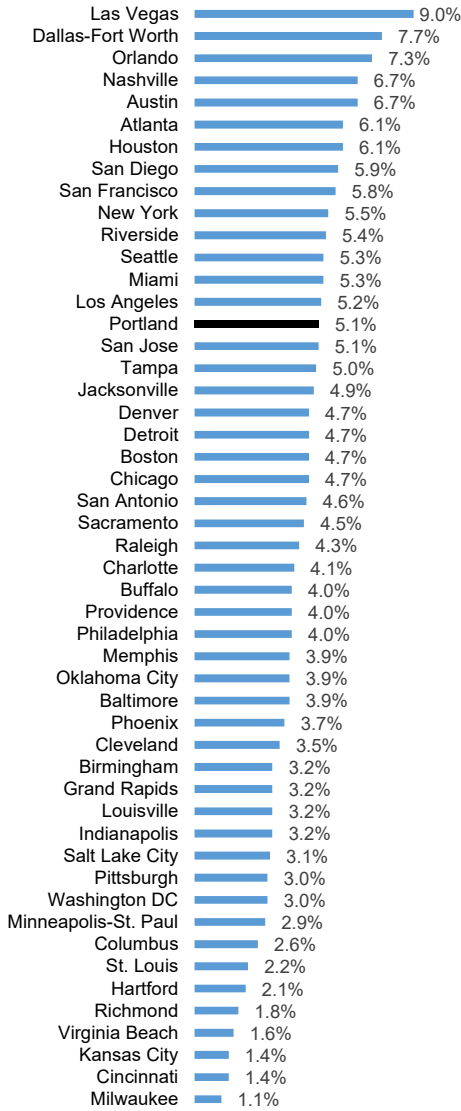


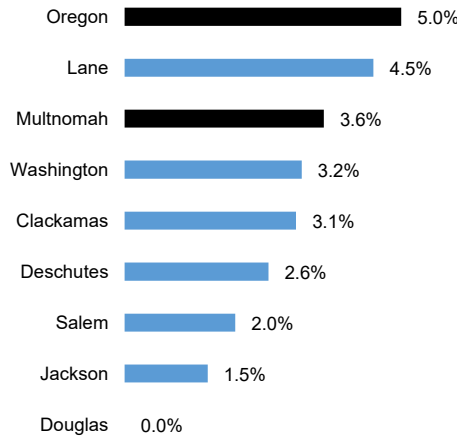
Job Growth by U.S. Metro

Percentage Growth - May 2021 to May 2022



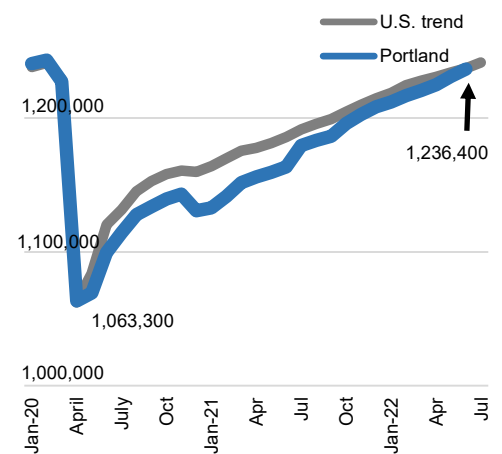
Employment Growth by County

June 2021 to June 2022 - By County



Employment in Portland Metro

January 2020 to June 2022 (seasonally adjusted)



Employment Growth

Portland employment grew by 5.1% over the 12 months ending in May. That's a little above the middle of the pack nationally. Florida, Texas, and California dominate the top of the list. The Midwest dominates the bottom of the list.

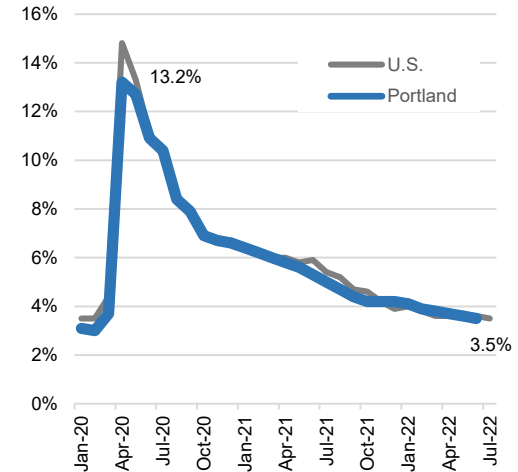
As of June, Portland has recovered 96% of the jobs lost in early 2020. For comparison the U.S. has recovered 98% of the jobs lost. At current growth rates, Portland will recover all of the jobs lost by September of 2022.

Unemployment Rate

The Portland region unemployment rate has closely tracked the U.S. rate for two years. As of June, the Portland rate of 3.5% is essentially identical to the U.S. rate of 3.6% for June.

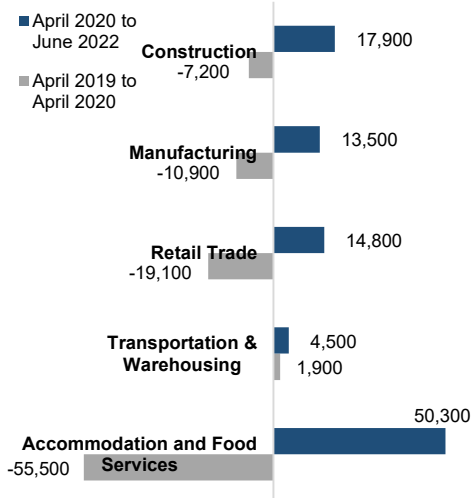
Unemployment Rate Portland Metro

January 2020 through June 2022



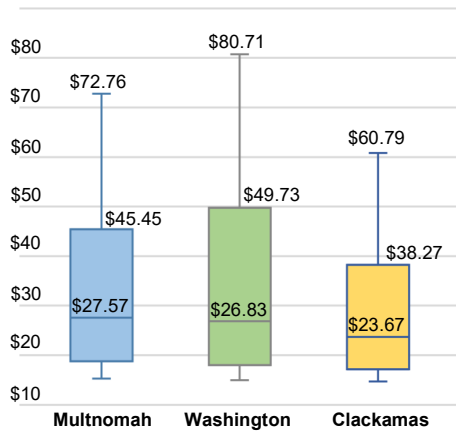
Employment Swing by Industry

April 2019 to April 2020 & April 2020 to June 2022



Hourly Earnings by County

3rd Quarter 2021
10th-25th-50th-75th-90th Percentile



Industry and Earnings Trends

The construction and manufacturing sectors have both more than recovered their job losses from the COVID crisis. Meanwhile, the accommodation and food services, and retail trade sectors are still below their pre-COVID employment levels.

For the 3rd quarter of 2021, Multnomah enjoyed the highest median earnings in Oregon with \$27.57 an hour. This is just slightly above Washington County at \$26.83 an hour. However, there is a much wider wage distribution among jobs located in Washington County, especially at the high end. The 75th and 90th percentile wages in Washington County are noticeably higher than the wage distribution in Multnomah County.

Want to join the distribution list?
Have questions? E-mail me!

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