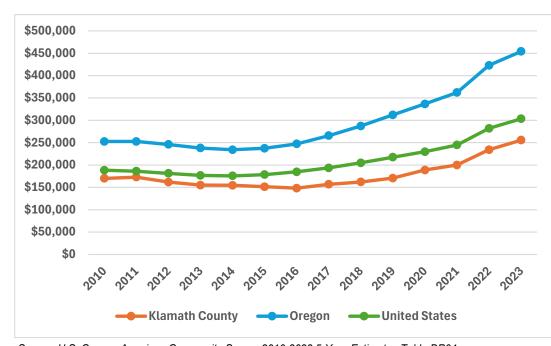
## South Central Economic Overview:

**Klamath County** 

May 2025

#### **Special Topic: Median Home Values**



Median home values in Klamath County have risen from \$148,100 in 2012-2016 to \$255,700 in 2019-2023, an increase of \$107,600 or 73%. This was a reversal from the period 2010-2016 when homes lost \$22,000 in value, a decline of 13%.

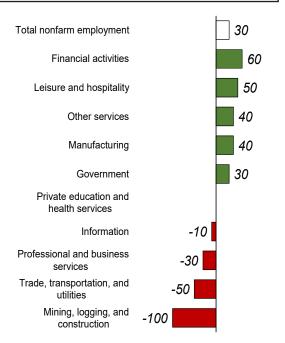
Klamath County home values have been below national and state levels. As of 2019-2023, median home values are \$47,700 below the national median and \$198,500 below the Oregon median. These numbers are bound to shift with housing supply in the headlines and concerted efforts being made by policymakers.

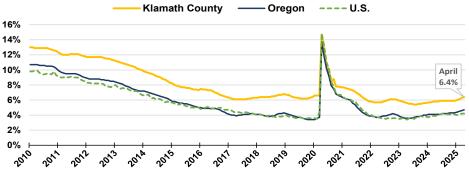
Source: U.S. Census American Community Survey 2010-2023 5-Year Estimates Table DP04

### **Unemployment Rate at 6.4%**

- The seasonally adjusted unemployment rate in April 2024 was 5.8%
- The seasonally adjusted unemployment rate has ranged from 5.8% to 6.3% over the year

More info on unemployment





Source: Oregon Employment Department, LAUS

## Industry Employment Change: April 2024 to April 2025

Klamath County employment gained 30 jobs over the year.

- Payroll employment up 0.1% over the year
- Detailed May Employment Press Release

### Jeff McAllister — Workforce Analyst for Southern Oregon

<u>Jeff.S.McAllister@employ.oregon.gov</u> (541) 414 - 5325

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Discover everything related to South Central Oregon and Klamath County's labor market: South Central Oregon

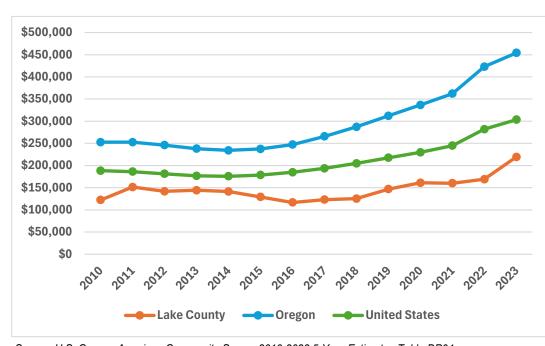
## South Central Economic Overview:

Lake County May 2025 Employment Department

# **Labor Market Information**

Quality Information, Informed Choices QualityInfo.org

**Special Topic: Median Home Values** 



Median home values in Lake County have risen from \$116,600 in 2012-2016 to \$219,400 in 2019-2023, an increase of \$102,800 or 88%. This was a reversal from the period 2011-2016 when homes lost \$34,900 in value, a decline of 23%.

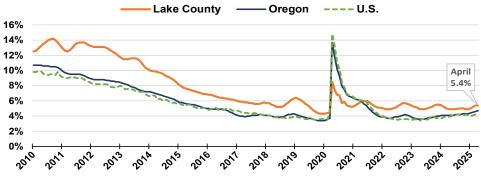
Lake County home values have been below national and state levels. As of 2019-2023, median home values are \$84,000 below the national median and \$234,800 below the Oregon median. These numbers are bound to shift with housing supply in the headlines and concerted efforts being made by policymakers.

Source: U.S. Census American Community Survey 2010-2023 5-Year Estimates Table DP04

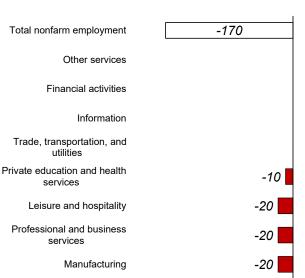
### **Unemployment Rate at 5.4%**

- The seasonally adjusted unemployment rate in April 2024 was 4.9%
- The seasonally adjusted unemployment rate has ranged from 4.9% to 5.4% over the year

More info on unemployment



Source: Oregon Employment Department, LAUS



-20

-80

## Industry Employment Change: April 2024 to April 2025

Lake County employment lost 170 jobs over the year.

- Payroll employment down 7.6% over the year
- Detailed May Employment Press Release

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Government

Source: Oregon Employment Department, CES

Mining, logging, and

construction