

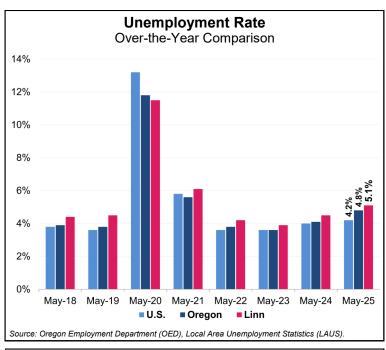
Mid-Valley Economic Indicators Linn County, May Data

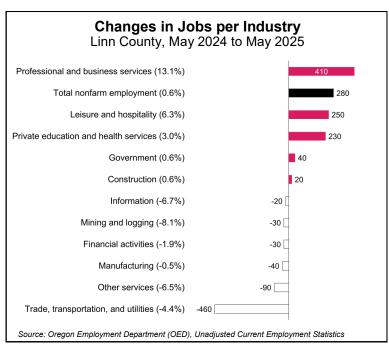
Linn County's seasonally adjusted unemployment rate was 5.1% in May, up from its April rate of 5.0%. Oregon's statewide unemployment rate in May was 4.8%, up from its April rate of 4.7%. Employment grew by 280 jobs (+0.6%) over the year to May.

The largest employment gains were in professional and business services (410 jobs, +13.1%), followed by leisure and hospitality (250 jobs, +6.3%). Several sectors experienced losses, with the largest declines in trade, transportation, and utilities (460 fewer jobs, -4.4%) and other services (90 fewer jobs, -6.5%). Employment is now 3.1%, or 1,460 jobs, above the prepandemic employment level in February 2020.

THE SHARE OF WORKFORCE BY AGE — Linn County's workforce is aging. The number of Linn workers ages 55 and over more than tripled in the 30 years from 1993 to 2023, increasing from 3,700 to over 10,694. The share of workers ages 55 and over more than doubled in the same period from 12% to 26%. The aging workforce trend is driven by the Baby Boomer generation, now all 55 and older, remaining in the labor force longer than previous generations. As many plan to retire in the next decade, fewer Gen Z workers will be available to replace them, requiring employers and workforce planners to strategize for increased turnover and future labor needs. Read more about Oregon's Aging Workforce here.

90%





Share of Workforce By Age in Linn County (1992—2023)

55 and older

(26% in 2023)

Occupation	Vacancie
Difficult-to-Fill Vacancies in All Occupations	4,076
Heavy and Tractor-Trailer Truck Drivers	291
Personal Care Aides	217
Office and Administrative Support Workers, All Other	129
Team Assemblers	113
Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	110
Logging Workers, All Other	102
Chefs and Head Cooks	94
Dental Hygienists	93
Brickmasons and Blockmasons	87
Food Processing Workers, All Other	88
Electricians	88
Pump Operators, Except Wellhead Pumpers	88
Mental Health and Substance Abuse Social Workers	88
Marriage and Family Therapists	88
Clinical and Counseling Psychologists	88

For more information and/or to be added to the monthly e-mail distribution list, contact:

Madeline Judokusumo, Workforce Analyst, Oregon Employment Dept. <u>Madeline.Judokusumo@employ.oregon.gov</u> | Tel.: (541) 223-4954 Join the conversation and stay informed. Qualityinfo.org/mid-valley

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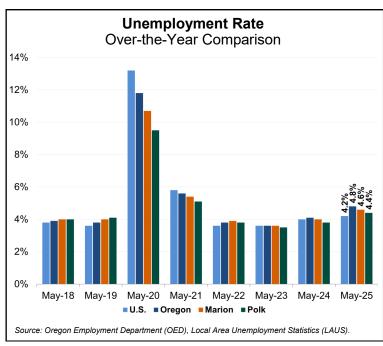


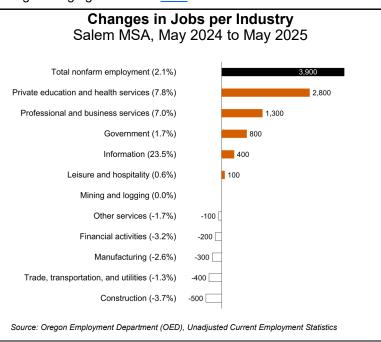
Mid-Valley Economic Indicators Salem MSA, May Data

The Salem MSA's seasonally adjusted unemployment rate was 4.5% in May, up from its April rate of 4.4%. Oregon's statewide unemployment rate in May was 4.8%, up from its April rate of 4.7%. Employment gains were (3,900 jobs, +2.1%) over the year to May.

Job gains were concentrated in private education and health services (2,800 jobs, +7.8%) and professional and business services (1,300 jobs, +7.0%). Sectors with the largest declines were construction (500 fewer jobs, -3.7%) and trade, transportation, and utilities (400 fewer jobs, -1.3%). Employment is up 7.6% or 13,300 jobs above the pre-pandemic employment level in February 2020.

SHARE OF WORKFORCE BY AGE — Salem MSA's workforce is aging. The number of Salem MSA workers aged 55 and over more than tripled in the 30 years from 1993 to 2023, increasing from 11,700 to over 43,200. The share of workers ages 55 and over more than doubled in the same period from 11% to 26%. The aging workforce trend is driven by the Baby Boomer generation, now all 55 and older, remaining in the labor force longer than previous generations. As many plan to retire in the next decade, fewer Gen Z workers will be available to replace them, requiring employers and workforce planners to strategize for increased turnover and future labor needs. Read more about Oregon's Aging Workforce here.



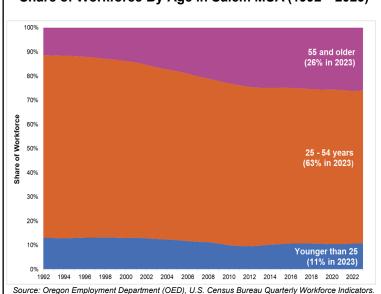


Mid-Valley's Most Difficult Vacancies to Fill in 2024 Occupation Vacancies Difficult-to-Fill Vacancies in All Occupations 4.076 Heavy and Tractor-Trailer Truck Drivers 291 Personal Care Aides 217 Office and Administrative Support Workers, All Other 129 Team Assemblers 113 Sales Representatives, Wholesale and Manufacturing, 110 **Except Technical and Scientific Products** Logging Workers, All Other 102 Chefs and Head Cooks 94 **Dental Hygienists** 93 Brickmasons and Blockmasons 87 Food Processing Workers, All Other 85 Electricians 85 Pump Operators, Except Wellhead Pumpers 85 Mental Health and Substance Abuse Social Workers 85 Marriage and Family Therapists 85 Clinical and Counseling Psychologists 85 Source: Oregon Employment Department, 2024 Annual Job Vacancy Survey.

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Share of Workforce By Age in Salem MSA (1992—2023)



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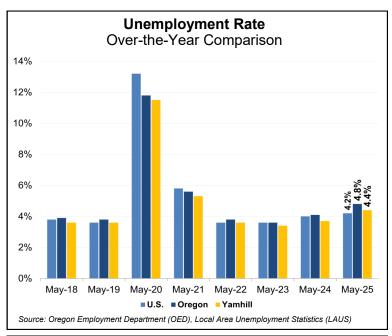


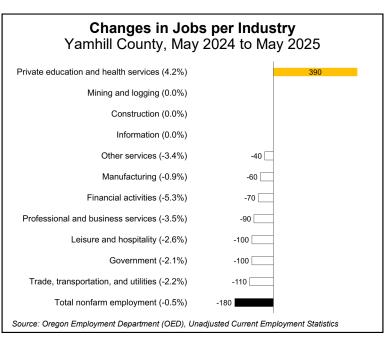
Mid-Valley Economic Indicators Yamhill County, May Data

Yamhill County's seasonally adjusted unemployment rate was 4.4% in May, up from its April rate of 4.3%. Oregon's statewide unemployment rate in May was 4.8%, up from its April rate of 4.7%. From the previous year, total nonfarm employment declined by 180 jobs.

Industries adding the most jobs over the previous year were private education and health services (+4.2%, 390 jobs). Job losses were concentrated in trade, transportation, and utilities (-2.2%, 110 fewer jobs), government (-2.1%, 100 fewer jobs), and leisure and hospitality (-2.6%, 100 fewer jobs). Employment is 1,280 jobs (+3.6%) above the pre-pandemic level in February 2020.

SHARE OF WORKFORCE BY AGE — Yamhill County's workforce is aging. The number of Yamhill workers ages 55 and over more than tripled in the 30 years from 1993 to 2023, increasing from 2,200 to over 8,800. The share of workers ages 55 and over more than doubled in the same period from 12% to 27%. The aging workforce trend is driven by the Baby Boomer generation, now all 55 and older, remaining in the labor force longer than previous generations. As many plan to retire in the next decade, fewer Gen Z workers will be available to replace them, requiring employers and workforce planners to strategize for increased turnover and future labor needs. Read more about Oregon's Aging Workforce here.

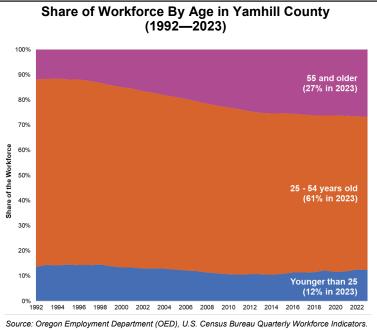




Occupation	Vacancies
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Pump Operators, Except Wellhead Pumpers	85
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Marriage and Family Therapists	85
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