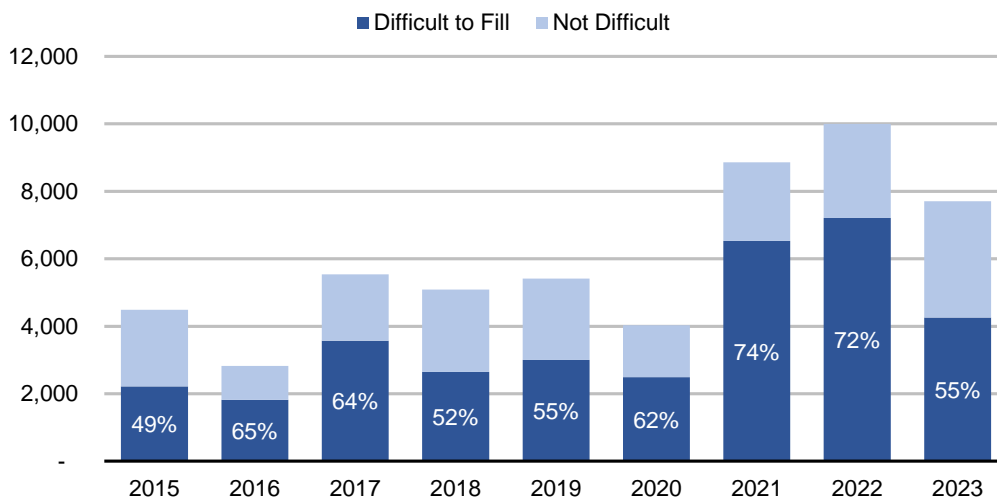


# LANE COUNTY ECONOMIC INDICATORS

February 2024

**Graph of the Month:** OED's Job Vacancy Survey of businesses now has nine years of data to show regional trends in hiring and the labor market. In Lane and the state, there was a decline in the number of vacancies from 2022 to 2023, although the level is higher than before 2021.

## Lane Job Vacancies



Source: Oregon Employment Department Job Vacancy Survey

## Notable Over-the-Year Employment Changes

January 2023 to January 2024

**Private Health Care and Social Assistance:** 700 (+3%)

**Professional and Business Services:** -900 (-5%)

**Leisure and Hospitality:** -700 (-4%)

**Retail Trade:** -1,300 (-6%)

**All Industries:** -1,000 (-1%)

**Employment change from February 2020 ([seasonally adjusted](#)):**  
-3,600 (-2%)

Source: [Oregon Employment Department Current Employment Estimates](#)

## News and Articles

QualityInfo: [A Glimpse at Lane's "Latent Labor Force"](#) by Henry Fields

QualityInfo: [Oregon Job Vacancies: Hiring in 2023 Slowed After Record High Levels in 2022](#) by Anna Johnson

Oregon Office of Economic Analysis Blog: [Report: Zero Migration, a Demographic Alternative Scenario](#)

## Latest Lane County Economic Data

Unemployment rate: [4.1%](#)  
(seasonally adjusted)

Change from previous year: [-1.1 pct. points](#)

Change in private job vacancies in Oregon, 2022-2023: [-30%](#)

Percentage of 2023 vacancies considered difficult to fill in Oregon: [61%](#)

Business highlights: [new openings, closings & hiring events](#)

- **Rehire:** The Eugene Weekly, a newspaper in Eugene, will reopen.
- **Closure:** Rosboro Co. in Springfield will shutter its stud mill and lay off 25 workers.
- **Expansion:** Heritage Bank will open a branch in north Eugene.
- **New Firms:** several food establishments opened in Eugene.

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