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Labor Market Information

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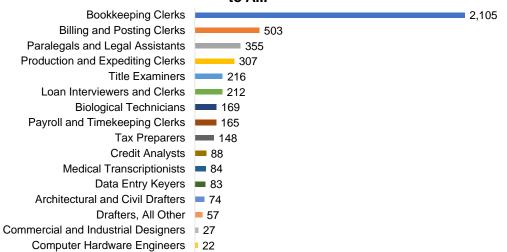
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LANE COUNTY ECONOMIC INDICATORS

April 2024

Graph of the Month: Artificial intelligence's impact on the labor market is uncertain, but it's likely to have upsides and downsides, even within the same occupation. The special graph this month looks at 20 roles with the most "exposure" to A.I. by duties, which may increase or decrease jobs.

Lane County Employment in Occupations with High Exposure to A.I.



Source: Oregon Employment Department, Pew Research

Notable Over-the-Year Employment Changes March 2023 to March 2024

Private Education and Health Services: 1,600 Leisure and Hospitality: -900 (-5%)

Professional and Business Services: -700 (-4%) Retail Trade: -1,300 (-7%)

All Industries: 0 (0%)

Employment change from February 2020 (<u>seasonally adjusted</u>):

-3,300 (-2%)

Source: Oregon Employment Department Current Employment Estimates

News and Articles

QualityInfo: New and Emerging Jobs in Oregon: The Latest Trends by Sarah Cunningham

<u>QualityInfo</u>: <u>Oregon's Job Growth Fastest in Private Education and Health Services</u> and Government *by Molly Hendrickson*

<u>Oregon Office of Economic Analysis Blog</u>: <u>Oregon's Strong Labor Market,</u> <u>March 2024</u>

Latest Lane County Economic Data

Unemployment rate: <u>4.4%</u> (seasonally adjusted)

Change from previous year: -0.4 pct. points

Business highlights: new openings, closings & hiring events

- Closure: Vino & Vango, a paint and sip studio in Springfield, will close.
- New Firm: Market of Choice Field, a sports stadium, will open in Eugene.
- New Firm: Star Frog, a metaphysical store, opened in Cottage Grove.
- Expansion: Cottage
 Grove Police
 Department added an
 officer and dispatcher.

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