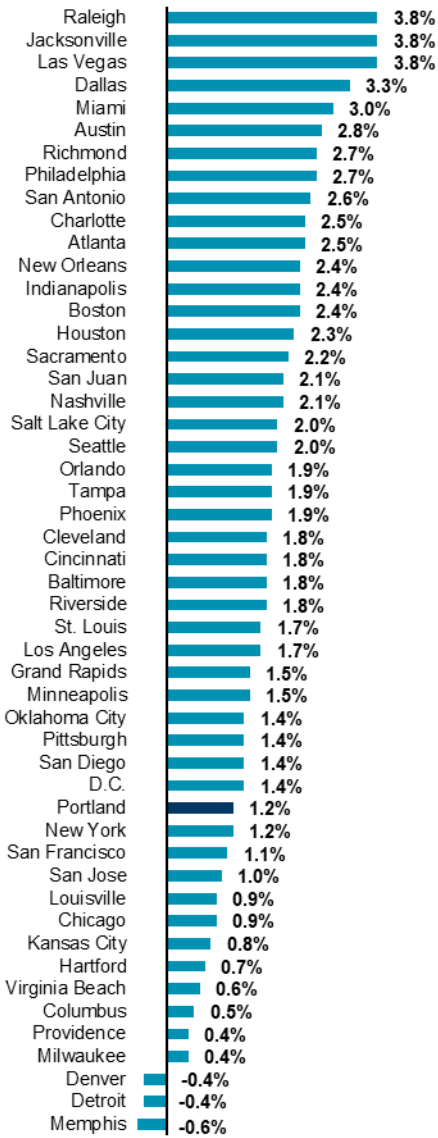


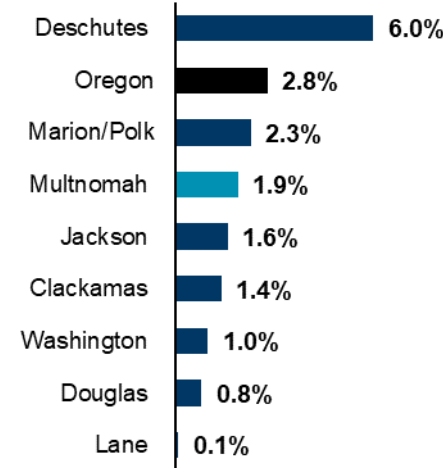
Job Growth by U.S. Metro

Percentage Growth - Nov. 2022 to Nov. 2023



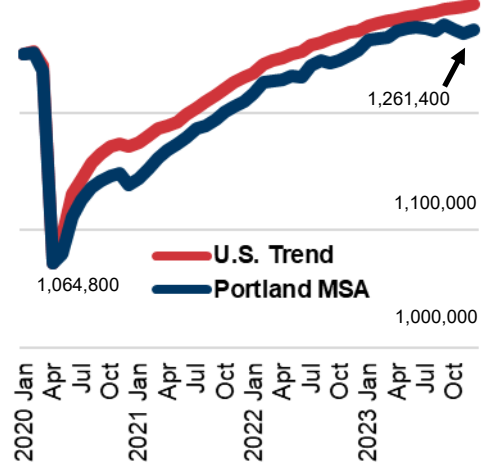
Employment Growth by County

Dec. 2022 to Dec. 2023



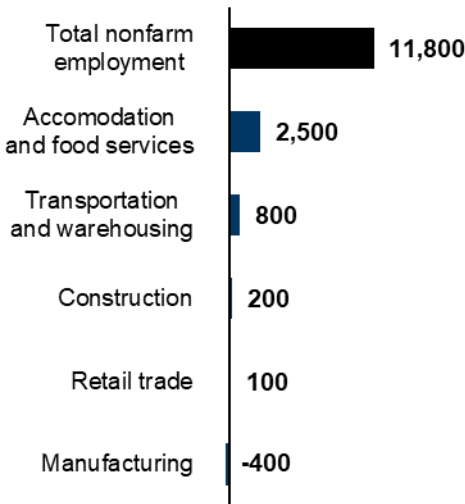
Employment in Portland Metro

Jan. 2020 to Dec. 2023 (seasonally adjusted)



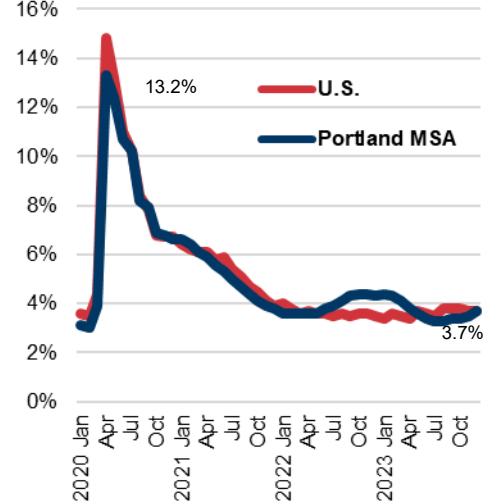
Select Industry Gains and Losses

Multnomah County, Dec. 2022 to Dec. 2023



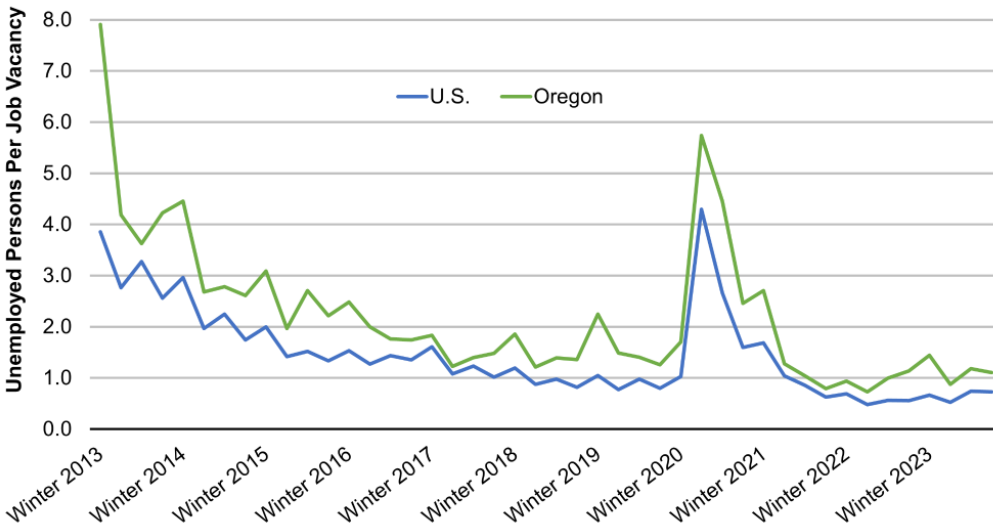
Unemployment Rate Portland Metro

Jan. 2020 through Dec. 2023 (Seasonally Adjusted)



U.S. and Oregon Ratio of Unemployed to Private Job Vacancies, 2013-2023

Source: Oregon Employment Department



U.S. and Oregon Unemployed to Job Vacancy Ratio Remains Low

Oregon businesses reported 65,200 job vacancies in fall 2023. Vacancies decreased 8% from the summer and decreased 24% from fall 2022. The number of vacancies is closer to levels seen prior to the pandemic, after a streak of four quarters above 100,000 vacancies in 2022. The pre-pandemic record high was 66,600 vacancies in summer 2017.

In October 2023, there were 8.4 million private-sector job openings in the United States, as measured by the Job Openings and Labor Turnover Survey, and 6.1 million people were unemployed, resulting in a U.S. ratio of 0.7 unemployed people per job opening (or seven unemployed persons per 10 job openings). This is the tenth straight quarter at or below a ratio of 1.0. In October 2023, there were 71,900 unemployed Oregonians and the number of job vacancies was 65,200, leaving about one unemployed person for every job opening.

Want to join the distribution list? Have questions? E-mail me!

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