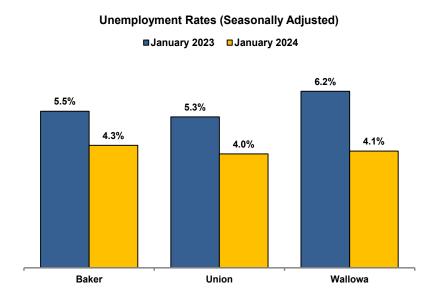
Northeast Oregon Economic Indicators

Baker, Union, and Wallowa February 2024 (January Data)



Unemployment Rate News

Union County's seasonally adjusted unemployment rate for January 2024 was 4.0%, while Wallowa County came in at 4.1% and Baker County at 4.3%. Union County's rate was below and Wallowa County's even with Oregon's statewide rate of 4.1%. All three counties' rates were above the national rate of 3.7%.

Union County's rate tied for 17th lowest among Oregon's 36 counties for the month while Wallowa County's ranked in a four-way tie for 19th and Baker County's tied for 24th.

All three counties' rates were below their January 2023 rates.

Union and Wallowa counties' January 2024 rates were their lowest January rates since comparable statistics began in 1990. Baker County's tied for its second lowest. Over the same period, Wallowa County's rate tied for its lowest rate for any month.

Nonfarm Employment Change

January 2023 to January 2024

Baker County added an estimated 90 jobs over the year. The private sector decreased by 30 jobs. Leisure and hospitality, and construction led losses while professional and business services led gains. The public sector added 120 jobs with gains in local government, state government, and federal government.

Union County employment decreased by an estimated 60 jobs over the year. The private sector lost 100 jobs led by losses in retail trade and manufacturing. Gains were confined to leisure and hospitality, and education and health services. The public sector added 40 jobs with gains in federal government and state government while local government was unchanged.

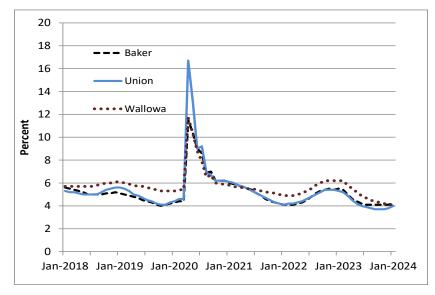
Wallowa County added an estimated 40 jobs over the year. The private sector decreased by 20 jobs led by losses in manufacturing and construction. Wholesale and retail trade led gains. The public sector added 60 jobs with gains in local government, federal government, and state government.

Notable Industry Gains and Losses

Over-the-Year Employment Change from January 2023

| | <u>Baker</u> | <u>Union</u> | <u>Wallowa</u> |
|---|-----------------------------|---------------------------|------------------------------|
| | Local Government (+100) | Leisure/Hospitality (+40) | Local Government (+30) |
| | Professional/Business | Private Education/Health | Wholesale/Retail Trade (+20) |
| | Services (+30) | Services (+20) | Federal Government (+20) |
| | Wholesale Trade (+10) | Federal Government (+20) | Private Education/Health |
| | Other Services (+10) | State Government (+20) | Services (+10) |
| | Manufacturing (+10) | | State Government (+10) |
| | Retail Trade (+10) | | |
| | Leisure/Hospitality (-50) | Retail Trade (-60) | Manufacturing (-30) |
| 1 | Construction (-30) | Manufacturing (-50) | Construction (-20) |
| | Transportation/ | Information (-10) | |
| | Warehousing/Utilities (-10) | Wholesale Trade (-10) | |

Unemployment rates remain at or near record lows



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