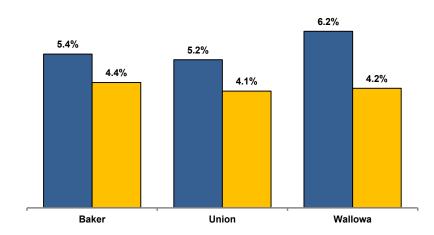
Northeast Oregon Economic Indicators

Baker, Union, and Wallowa March 2024 (February Data)

Unemployment Rates (Seasonally Adjusted)

■ February 2023 ■ February 2024



Unemployment Rate News

Union County's seasonally adjusted unemployment rate for February 2024 was 4.1%, while Wallowa County came in at 4.2% and Baker County at 4.4%. Union County's rate was below and Wallowa County's even with Oregon's statewide rate of 4.2%. All three counties' rates were above the national rate of 3.9%.

Union County's rate tied for 16th lowest among Oregon's 36 counties for the month while Wallowa County's tied for 18th and Baker County's tied for 23rd.

All three counties' rates were below their February 2023 rates.

Union and Wallowa counties' February 2024 rates were their lowest February rates since comparable statistics began in 1990. Baker County's tied for its second lowest. Over the same period, Wallowa County's rate tied for its second lowest rate for any month. Baker and Union counties' rates tied for their fifth lowest for any month.

Nonfarm Employment Change

February 2023 to February 2024

Baker County added an estimated 50 jobs over the year. The private sector decreased by 60 jobs. Leisure and hospitality, and construction led losses while professional and business services led gains. The public sector added 110 jobs with gains in local government and federal government while state government was unchanged.

Union County employment saw a net change of zero jobs over the year. The private sector lost 30 jobs led by losses in retail trade and other services. Gains were confined to leisure and hospitality, and private education and health services. The public sector added 30 jobs with gains in federal government, state government, and local government.

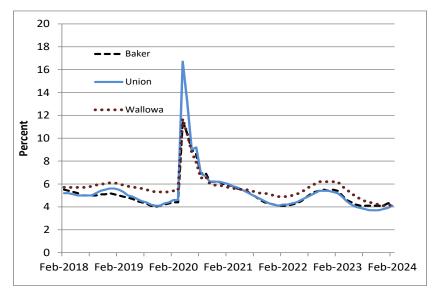
Wallowa County lost an estimated 10 jobs over the year. The private sector decreased by 20 jobs led by losses in manufacturing and construction. Wholesale and retail trade, and private education and health services led gains. The public sector added 10 jobs with a gain in state government while federal government and local government were unchanged.

Notable Industry Gains and Losses

Over-the-Year Employment Change from February 2023

		<u>Baker</u>	<u>Union</u>	<u>Wallowa</u>
		Local Government (+100)	Private Education/Health	Wholesale/Retail Trade (+20)
		Professional/Business Services (+30)	Services (+50) Leisure/Hospitality (+20)	Private Education/Health Services (+20)
		Wholesale Trade (+10)	Federal Government (+10)	State Government (+10)
		Other Services (+10)	State Government (+10)	
		Federal Government (+10)	Local Government (+10)	
				Manufacturing (20)
		Leisure/Hospitality (-50)	Retail Trade (-50)	Manufacturing (-30)
		Construction (-40)	Other Services (-20)	Construction (-20)
		Transportation/	Information (-10)	Professional/Business
		Warehousing/Utilities (-10)	Wholesale Trade (-10)	Services (-10)

Unemployment rates remain at or near record lows



Want to learn more about the Oregon economy?

Follow us on Twitter at: <u>Twitter.com/OED_Research</u>

Visit our web site at: QualityInfo.org

Visit our subscription service at: qualityinfo.org/subscribe

For more economic or labor market data about Baker, Union or Wallowa counties, contact:

Tony Wendel, Regional Economist/Workforce Analyst

Cell: 541-667-7027

E-mail: Tony.A.Wendel@employ.oregon.gov

Want to be added to the monthly distribution list?

E-mail me at: Tony.A.Wendel@employ.oregon.gov