

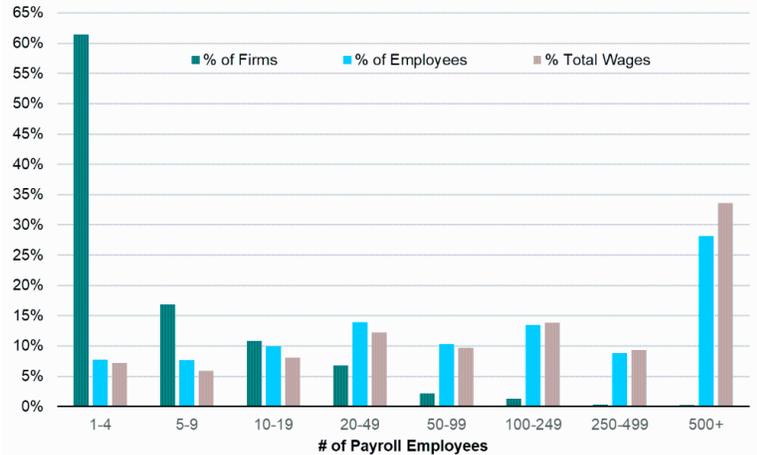
Washington County Economic Indicators November 2023 (October 2023 Data)

The unemployment rate remained unchanged at 3.1% in Washington County in October. This is below the Portland MSA rate of 3.4% and the state unemployment rate of 3.6%. There were declines in leisure and hospitality over the month that were offset by gains in government and transportation, warehousing, and utilities employment, leading to an over the month increase of 200 jobs.

This month we are looking at the size of Oregon's private firms, and how the percent of total firms, employees, and wages breaks down by size. In the first quarter of 2023, 96% of firms in Oregon employed fewer than 50 people. However, the remaining 4% of firms employed 61% of all workers and accounted for 67% of total wages paid in Oregon by private employers. If you'd like to learn more, [check out this article on QualityInfo.org](http://check_out_this_article_on_QualityInfo.org).

Over 96% of Private Oregon Firms Have Less Than 50 Employees

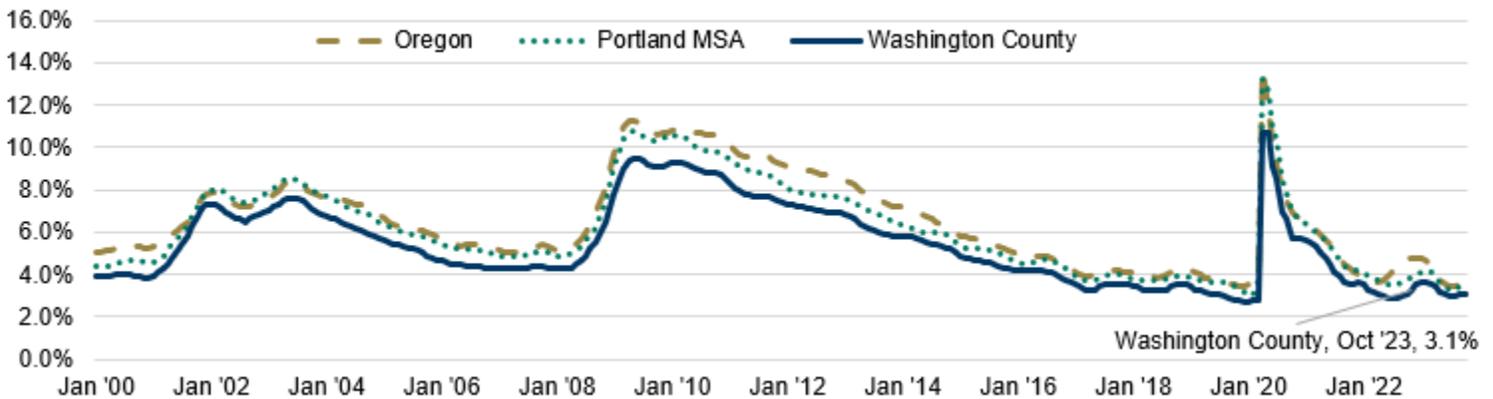
Source: Oregon Employment Department



Source: Oregon Employment Department, Quarterly Census of Employment and Wages

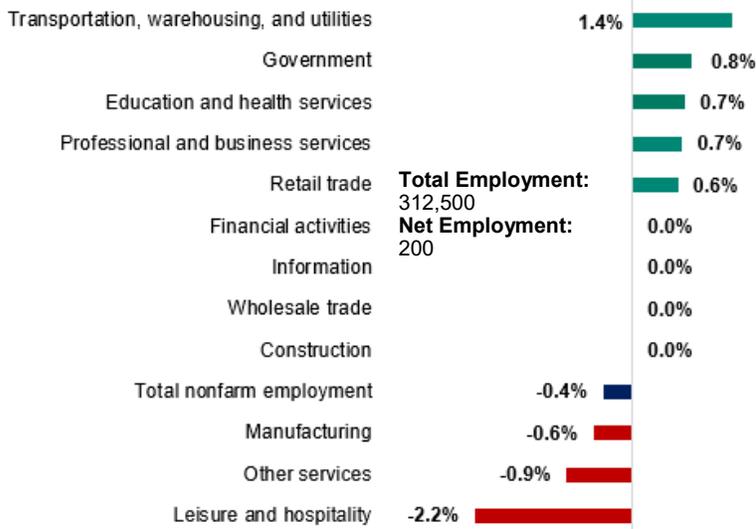
Unemployment in Washington County Lower than State

January 2000 to October 2023, seasonally adjusted
Local Area Unemployment Statistics



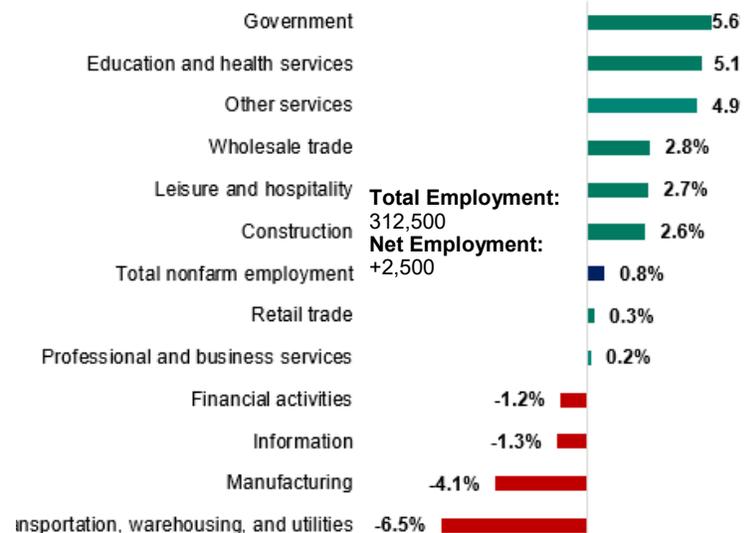
Total Employment in Washington County Increased by 200 from September to October

September 2023 to October 2023, percentage change
Source: Current Employment Estimates



Washington County had nearly 2,500 More Jobs in October 2023 Compared With This Time Last year

October 2022 to October 2023, percentage change
Source: Current Employment Estimates



Have questions? Want to subscribe? Contact me!
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