

# Washington County Economic Indicators January 2023 (December 2022 Data)

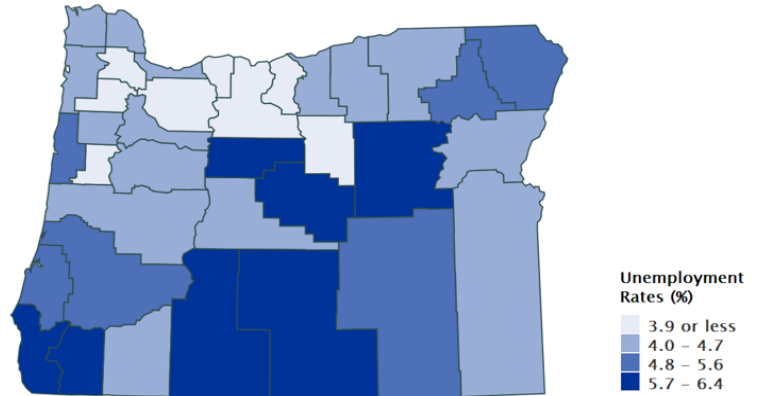
Washington County's unemployment rate continued ticking up slightly to 3.5% in December. This is on par with the December 2021 rate of 3.5% and below the 20-year average rate of 5.7%.

Washington saw strong and broad yearly job growth, with most sectors staying above pre-pandemic levels. Only financial activities and retail trade saw any notable decline. Month to month, job numbers were relatively unchanged, with most gains in trade, transportation, and utilities, and small losses in construction.

While unemployment rates have increased throughout Oregon, Washington County continues to remain amongst the regions with the lowest unemployment rates in the State. In December, the average rate for the Portland MSA increased to 4%, while the statewide rate increased to 4.5%. Washington County continues to remain half a percent lower than the Portland MSA at 3.5%. One driver for this difference in unemployment rates is the strong recovery the leisure and hospitality sector has seen in the area, compared with the recovery of the sector in Multnomah.

## While Unemployment Rates Increase Statewide, Washington County Continues to Rank Among the Lowest

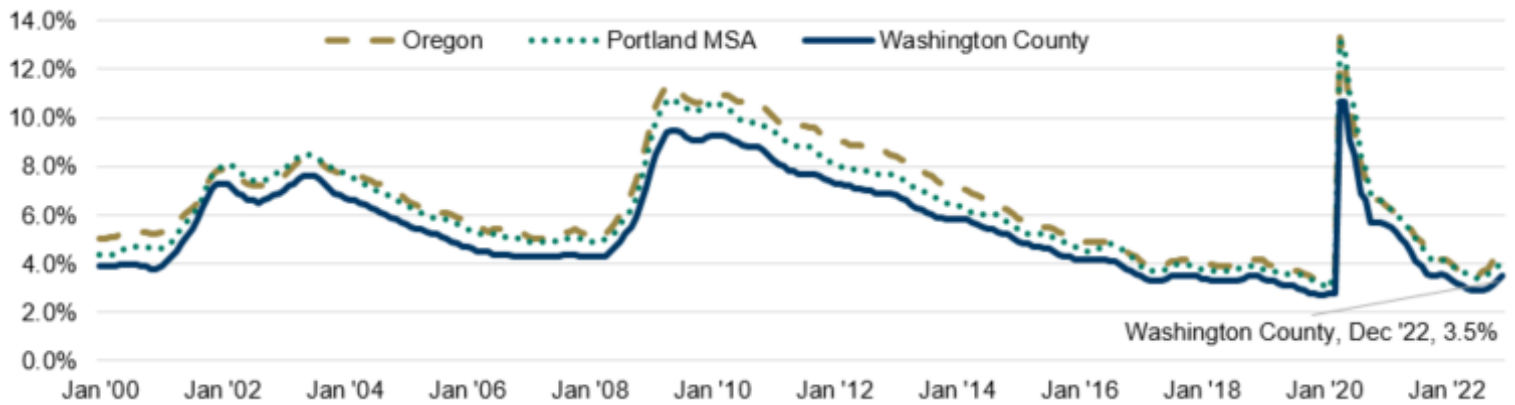
Source: Oregon Employment Department, Local Area Unemployment Statistics



Oregon Employment Department, Local Area Unemployment Statistics

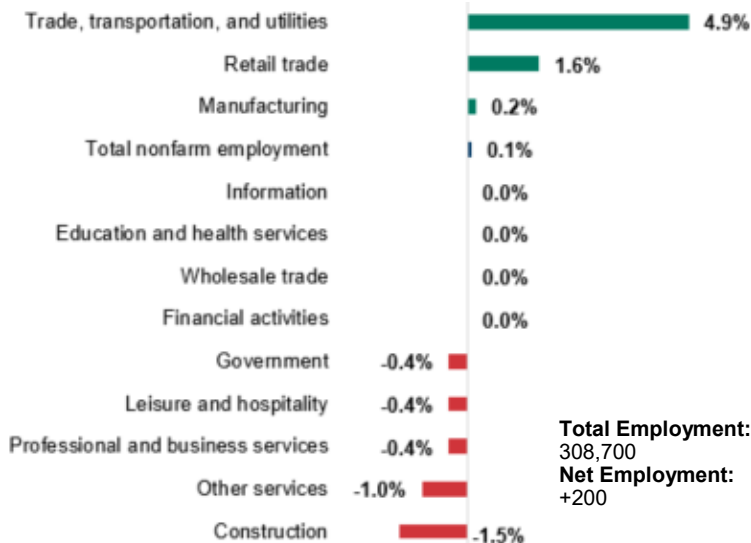
## Unemployment in Washington County has Slowly Increased

January 2000 to December 2022, seasonally adjusted  
Local Area Unemployment Statistics



## Total Employment in Washington County Relatively Unchanged Month to Month, 200 Jobs Added

November 2022 to December 2022, percentage change  
Source: Current Employment Estimates



## Washington County has nearly 8,000 More Jobs in December 2022 Compared With This Time Last year

December 2021 to December 2022  
Current Employment Estimates



Have questions? Want to subscribe? Contact me!  
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