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Employment in Corvallis MSA (Benton County): October 2022

Benton County's Unemployment Rate Edges up to 3.3%

Benton County's seasonally adjusted unemployment rate was 3.3% in October, up from its revised rate of 3.1% in September. Oregon's statewide unemployment rate in October was 4.1%, up from its revised September rate of 3.8%.

Benton County's employment gains in October were slightly more than normal; total nonfarm employment increased by 1,470 jobs, when an employment increase of 1,380 jobs would be expected. As a result, seasonally adjusted employment increased 90 jobs between September and October. Seasonally adjusted total nonfarm employment remains 1.0% below the level in February 2020, down 440 jobs after sharp job losses in the spring of 2020.

Leisure and hospitality added 170 jobs in October. The sector added 350 jobs or 8.4% over the past year.

The private sector overall added 310 jobs over the month. Trade, transportation, and utilities added 60 jobs and health care and social assistance also added 60 jobs in October.

The public sector added 1,160 jobs in October. All of those gains were in local government education, which added 1,240 jobs. State government employment was unchanged over the month while federal government employment declined 30 in October.

Next Press Releases

The Oregon Employment Department plans to release the November county and metropolitan area unemployment rates on Tuesday, Dec. 20 and the statewide unemployment rate and employment survey data on Wednesday, Dec. 14.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	October 2022	September 2022	October 2021	September 2022	October 2021
Labor Force Status					
Civilian labor force	49,521	48,336	48,298	1,185	1,223
Unemployed	1,759	1,697	1,434	62	325
Unemployment rate	3.6%	3.5%	3.0%	0.1	0.6
<i>Unemployment rate (seasonally adjusted)</i>	3.3%	3.1%	3.2%	0.2	0.1
Employed	47,762	46,639	46,864	1,123	898
Nonfarm Payroll Employment					
Total nonfarm employment	43,920	42,450	42,180	1,470	1,740
<i>Total nonfarm employment (seasonally adjusted)</i>	43,270	43,180	41,400	90	1,870
Total private	28,840	28,530	27,990	310	850
Mining, logging, and construction	1,510	1,500	1,450	10	60
Manufacturing	3,040	3,040	2,970	0	70
Durable goods	2,620	2,620	2,490	0	130
Trade, transportation, and utilities	4,960	4,900	4,910	60	50
Information	670	670	680	0	-10
Financial activities	1,490	1,480	1,480	10	10
Professional and business services	4,600	4,580	4,570	20	30
Education and health services	6,750	6,710	6,490	40	260
Health care and social assistance	6,410	6,350	6,150	60	260
Leisure and hospitality	4,510	4,340	4,160	170	350
Other services	1,310	1,310	1,280	0	30
Government	15,080	13,920	14,190	1,160	890
Federal government	460	490	480	-30	-20
State government	260	260	250	0	10
State education	0	0	0	0	0
Local government	14,360	13,170	13,460	1,190	900
Local education	12,870	11,630	12,040	1,240	830

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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