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Employment in Corvallis MSA (Benton County): April 2023

Benton County's Unemployment Rate Drops to 3.1%

Benton County's seasonally adjusted unemployment rate was 3.1% in April, down from its revised rate of 3.4% in March. Oregon's statewide unemployment rate in April was 4.0%, down from its revised March rate of 4.4%.

Benton County's employment gains in April were more than normal; total nonfarm employment increased by 330 jobs, when an employment increase of 90 jobs would be expected. As a result, seasonally adjusted employment increased 240 jobs between March and April. Seasonally adjusted total nonfarm employment is now up 2.4% from the level in February 2020, 1,030 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 2,020 jobs or 4.8%.

The private sector overall added 220 jobs over the month. The gains were widespread in a number of sectors.

Durable goods manufacturing, and trade, transportation, and utilities were the only industries with declines in April, each shedding 10 jobs.

The public sector added 110 jobs in April. Local government employment added 100 jobs. Federal government employment gained 10 in April. State government employment was unchanged.

Next Press Releases

The Oregon Employment Department plans to release the May county and metropolitan area unemployment rates on Wednesday, June 21 and the statewide unemployment rate and employment survey data will be released on Wednesday, June 14.



Workforce & Economic Research Division

QualityInfo.org

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Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	April 2023	March 2023	April 2022	March 2023	April 2022
Labor Force Status					
Civilian labor force	49,342	49,706	49,137	-364	205
Unemployed	1,065	1,303	1,550	-238	-485
Unemployment rate	2.2%	2.6%	3.2%	-0.4	-1.0
<i>Unemployment rate (seasonally adjusted)</i>	3.1%	3.4%	3.2%	-0.3	-0.1
Employed	48,277	48,403	47,587	-126	690
Nonfarm Payroll Employment					
Total nonfarm employment	45,450	45,120	43,150	330	2,300
<i>Total nonfarm employment (seasonally adjusted)</i>	44,510	44,270	42,490	240	2,020
Total private	28,810	28,590	28,110	220	700
Mining, logging, and construction	1,560	1,540	1,420	20	140
Manufacturing	3,070	3,040	3,020	30	50
Durable goods	2,560	2,570	2,560	-10	0
Trade, transportation, and utilities	4,630	4,640	4,730	-10	-100
Information	750	740	730	10	20
Financial activities	1,500	1,490	1,510	10	-10
Professional and business services	4,570	4,520	4,490	50	80
Private education and health services	7,020	6,980	6,620	40	400
Health care and social assistance	6,640	6,610	6,240	30	400
Leisure and hospitality	4,280	4,230	4,270	50	10
Other services	1,430	1,410	1,320	20	110
Government	16,640	16,530	15,040	110	1,600
Federal government	500	490	480	10	20
State government	270	270	260	0	10
State education	0	0	0	0	0
Local government	15,870	15,770	14,300	100	1,570
Local education	14,320	14,250	12,850	70	1,470

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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