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Employment in Corvallis MSA (Benton County): December 2023

Benton County's Unemployment Rate Edges up to 3.2%

Benton County's seasonally adjusted unemployment rate was 3.2% in December, up from its revised rate of 3.0% in November. Oregon's statewide unemployment rate in December was 3.7%, up from its revised November rate of 3.6%.

Benton County's employment losses in December were less than normal; total nonfarm employment decreased by 190 jobs, when an employment decrease of 300 jobs would be expected. As a result, seasonally adjusted employment increased 110 jobs between November and December. Seasonally adjusted total nonfarm employment is now up 3.1% from the level in February 2020, 1,340 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 1,600 jobs or 3.7%.

The private sector overall shed 140 jobs over the month. Professional and business services, and trade, transportation, and utilities both shed 40 jobs in December.

The public sector overall dropped 50 jobs in December. Local government education employment declined 50. State government employment was up 10 while federal government shed 10 jobs in December.

Next Press Releases

The Oregon Employment Department plans to release the January county and metropolitan area unemployment rates and the statewide unemployment rate and employment survey data on Tuesday, March 5.



Workforce & Economic Research Division

QualityInfo.org

January 23, 2024

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	December 2023	November 2023	December 2022	November 2023	December 2022
Labor Force Status					
Civilian labor force	50,346	50,450	49,857	-104	489
Unemployed	1,583	1,319	1,823	264	-240
Unemployment rate	3.1%	2.6%	3.7%	0.5	-0.6
<i>Unemployment rate (seasonally adjusted)</i>	3.2%	3.0%	4.0%	0.2	-0.8
Employed	48,763	49,131	48,034	-368	729
Nonfarm Payroll Employment					
Total nonfarm employment	45,250	45,440	43,950	-190	1,300
<i>Total nonfarm employment (seasonally adjusted)</i>	44,820	44,710	43,220	110	1,600
Total private	28,990	29,130	28,490	-140	500
Mining, logging, and construction	1,540	1,570	1,470	-30	70
Manufacturing	2,810	2,820	3,080	-10	-270
Durable goods	2,350	2,340	2,590	10	-240
Trade, transportation, and utilities	4,630	4,670	4,630	-40	0
Information	720	710	740	10	-20
Financial activities	1,480	1,490	1,500	-10	-20
Professional and business services	4,720	4,760	4,500	-40	220
Private education and health services	7,260	7,260	6,900	0	360
Health care and social assistance	6,870	6,830	6,570	40	300
Leisure and hospitality	4,430	4,450	4,270	-20	160
Other services	1,400	1,400	1,400	0	0
Government	16,260	16,310	15,460	-50	800
Federal government	510	500	490	10	20
State government	310	320	270	-10	40
State education	0	0	0	0	0
Local government	15,440	15,490	14,700	-50	740
Local education	13,880	13,930	13,200	-50	680

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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