

FOR IMMEDIATE RELEASE: March 26, 2024

CONTACT INFORMATION:
Patrick O'Connor, Regional Economist
Patrick.s.Oconnor@oregon.gov
(503) 400-4374

Employment in Corvallis MSA (Benton County): February 2024

Benton County's Unemployment Rate Edges up to 3.4%

Benton County's seasonally adjusted unemployment rate was 3.4% in February, up from its revised rate of 3.3% in January. Oregon's statewide unemployment rate in February was 4.2%, edging up from its revised January rate of 4.1%.

Benton County's employment gains in February were more than normal; total nonfarm employment increased by 970 jobs, when an employment increase of 840 jobs would be expected. As a result, seasonally adjusted employment increased 130 jobs between January and February. Seasonally adjusted total nonfarm employment is now up 4.2% from the level in February 2020, 1,840 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 1,210 jobs or 2.7%.

The private sector overall added 140 jobs over the month. Private education and health services added 90 jobs. Leisure and hospitality employment increased by 40 in February.

The public sector overall added 830 jobs in February. Local government employment increased 830. State government and federal government employment were both unchanged in February.

Next Press Releases

The Oregon Employment Department plans to release the March county and metropolitan area unemployment rates on Tuesday, April 23 and the statewide unemployment rate and employment survey data on Wednesday, April 17.



Workforce & Economic Research Division

QualityInfo.org

March 26, 2024

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	February 2024	January 2024	February 2023	January 2024	February 2023
Labor Force Status					
Civilian labor force	51,310	50,156	49,552	1,154	1,758
Unemployed	1,962	1,882	1,569	80	393
Unemployment rate	3.8%	3.8%	3.2%	0.0	0.6
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.3%	3.8%	0.1	-0.4
Employed	49,348	48,274	47,983	1,074	1,365
Nonfarm Payroll Employment					
Total nonfarm employment	45,830	44,860	44,610	970	1,220
<i>Total nonfarm employment (seasonally adjusted)</i>	45,330	45,200	44,120	130	1,210
Total private	28,430	28,290	28,630	140	-200
Mining, logging, and construction	1,450	1,410	1,460	40	-10
Manufacturing	2,790	2,820	3,010	-30	-220
Durable goods	2,350	2,360	2,530	-10	-180
Trade, transportation, and utilities	4,570	4,550	4,660	20	-90
Information	690	690	760	0	-70
Financial activities	1,470	1,480	1,550	-10	-80
Professional and business services	4,590	4,590	4,690	0	-100
Private education and health services	7,270	7,180	6,850	90	420
Health care and social assistance	6,940	6,860	6,470	80	470
Leisure and hospitality	4,240	4,200	4,240	40	0
Other services	1,360	1,370	1,410	-10	-50
Government	17,400	16,570	15,980	830	1,420
Federal government	500	500	490	0	10
State government	320	320	310	0	10
State education	0	0	0	0	0
Local government	16,580	15,750	15,180	830	1,400
Local education	15,020	14,200	13,640	820	1,380

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

You can subscribe to receive notification of new articles and publications from QualityInfo.org. To subscribe, go to www.qualityinfo.org/subscribe, enter your email address and click Sign In. In the Publication section, click on the + sign next to a report type category and then click on the geography(s) you are interested in. Take some time to browse the other publications on the page and see if there are some you'd like to receive an email notification for. You can receive notifications on a daily, weekly, or monthly schedule – whichever is most convenient for you. You can change your preferences – or unsubscribe – at any time.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

El Departamento de Empleo de Oregon (OED) es una agencia de igualdad de oportunidades. El OED proporciona ayuda gratuita para que usted pueda utilizar nuestros servicios. Algunos ejemplos son intérpretes de lengua de señas e idiomas hablados, materiales escritos en otros idiomas, letra grande, audio y otros formatos. Para obtener ayuda, por favor llame al 503-947-1444. Usuarios de TTY pueden llamar al 711. También puede enviar un correo electrónico a OED_Communications@employ.oregon.gov.

###