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Employment in Corvallis MSA (Benton County): April 2024

Benton County's Unemployment Rate Remains at 3.4%

Benton County's seasonally adjusted unemployment rate was 3.4% in April, matching its revised rate of 3.4% in March. Oregon's statewide unemployment rate in April was 4.2%, unchanged from its revised March rate of 4.2%.

Benton County's employment gains in April were more than normal; total nonfarm employment increased by 220 jobs, when an employment increase of 130 jobs would be expected. As a result, seasonally adjusted employment increased 90 jobs between March and April. Seasonally adjusted total nonfarm employment is now up 4.9% from the level in February 2020, 2,130 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 1,330 jobs or 3.0%.

The private sector overall added 50 jobs over the month. Health care and social assistance added 50 jobs. Manufacturing employment increased by 20 in April.

The public sector overall added 170 jobs in April. Local government employment increased 160. State government added 10 jobs and federal government employment was unchanged in April.

Next Press Releases

The Oregon Employment Department plans to release the May county and metropolitan area unemployment rates on Tuesday, June 25 and the statewide unemployment rate and employment survey data on Thursday, June 20.



Workforce & Economic Research Division

QualityInfo.org

May 21, 2024

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	April 2024	March 2024	April 2023	March 2024	April 2023
Labor Force Status					
Civilian labor force	51,325	51,367	49,161	-42	2,164
Unemployed	1,467	1,725	1,142	-258	325
Unemployment rate	2.9%	3.4%	2.3%	-0.5	0.6
<i>Unemployment rate (seasonally adjusted)</i>	3.4%	3.4%	2.7%	0.0	0.7
Employed	49,858	49,642	48,019	216	1,839
Nonfarm Payroll Employment					
Total nonfarm employment	46,400	46,180	45,000	220	1,400
<i>Total nonfarm employment (seasonally adjusted)</i>	45,620	45,530	44,290	90	1,330
Total private	28,730	28,680	28,640	50	90
Mining, logging, and construction	1,560	1,580	1,480	-20	80
Manufacturing	2,700	2,680	2,900	20	-200
Durable goods	2,220	2,210	2,430	10	-210
Trade, transportation, and utilities	4,650	4,640	4,620	10	30
Information	720	710	760	10	-40
Financial activities	1,520	1,520	1,500	0	20
Professional and business services	4,650	4,650	4,680	0	-30
Private education and health services	7,310	7,260	6,960	50	350
Health care and social assistance	6,980	6,930	6,580	50	400
Leisure and hospitality	4,230	4,250	4,350	-20	-120
Other services	1,390	1,390	1,390	0	0
Government	17,670	17,500	16,360	170	1,310
Federal government	520	520	500	0	20
State government	340	330	310	10	30
State education	0	0	0	0	0
Local government	16,810	16,650	15,550	160	1,260
Local education	15,240	15,100	14,000	140	1,240

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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