

FOR IMMEDIATE RELEASE: September 24, 2024

CONTACT INFORMATION:

Patrick O'Connor, Regional Economist

Patrick.s.Oconnor@oregon.gov

(503) 400-4374

Employment in Corvallis MSA (Benton County): August 2024

Benton County's Unemployment Rate Remains at 3.2%

Benton County's seasonally adjusted unemployment rate was 3.2% in August, unchanged from its revised rate of 3.2% in July. Oregon's statewide unemployment rate in August was 4.0%, down slightly from its revised July rate of 4.1%.

Benton County's employment losses in August were slightly more than normal; total nonfarm employment decreased by 270 jobs, when an employment decrease of 150 jobs would be expected. As a result, seasonally adjusted employment decreased 120 jobs between July and August. Seasonally adjusted total nonfarm employment is now up 4.0% from the level in February 2020, 1,730 jobs above its pre-pandemic level.

Over the past year Benton County's seasonally adjusted total nonfarm employment is up 740 jobs or 1.7%.

The private sector overall shed 10 jobs over the month. Private education and health services added 70 jobs. That helped to offset some of the losses in leisure and hospitality, which had an employment decline of 90 in August.

The public sector overall shed 260 jobs in August. Local government education employment decreased 250. State government and federal government were both unchanged.

Next Press Releases

The Oregon Employment Department plans to release the September county and metropolitan area unemployment rates on Tuesday, Oct. 22 and the statewide unemployment rate and employment survey data on Wednesday, Oct. 16.



Workforce & Economic Research Division

QualityInfo.org

September 24, 2024

Corvallis MSA (Benton County) Current Labor Force and Industry Employment

	--Change From--				
	August 2024	July 2024	August 2023	July 2024	August 2023
Labor Force Status					
Civilian labor force	49,117	49,123	48,070	-6	1,047
Unemployed	1,739	1,846	1,632	-107	107
Unemployment rate	3.5%	3.8%	3.4%	-0.3	0.1
<i>Unemployment rate (seasonally adjusted)</i>	3.2%	3.2%	3.0%	0.0	0.2
Employed	47,378	47,277	46,438	101	940
Nonfarm Payroll Employment					
Total nonfarm employment	42,730	43,000	42,220	-270	510
<i>Total nonfarm employment (seasonally adjusted)</i>	45,220	45,340	44,480	-120	740
Total private	29,340	29,350	29,050	-10	290
Mining, logging, and construction	1,500	1,500	1,570	0	-70
Manufacturing	2,720	2,730	2,890	-10	-170
Durable goods	2,290	2,290	2,380	0	-90
Trade, transportation, and utilities	4,750	4,730	4,660	20	90
Information	740	750	740	-10	0
Financial activities	1,530	1,520	1,530	10	0
Professional and business services	4,660	4,630	4,730	30	-70
Private education and health services	7,620	7,550	7,150	70	470
Health care and social assistance	7,220	7,180	6,820	40	400
Leisure and hospitality	4,360	4,450	4,360	-90	0
Other services	1,460	1,490	1,420	-30	40
Government	13,390	13,650	13,170	-260	220
Federal government	540	540	530	0	10
State government	350	350	330	0	20
State education	0	0	0	0	0
Local government	12,500	12,760	12,310	-260	190
Local education	10,900	11,150	10,750	-250	150

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

You can subscribe to receive notification of new articles and publications from QualityInfo.org. To subscribe, go to www.qualityinfo.org/subscribe, enter your email address and click Sign In. In the Publication section, click on the + sign next to a report type category and then click on the geography(s) you are interested in. Take some time to browse the other publications on the page and see if there are some you'd like to receive an email notification for. You can receive notifications on a daily, weekly, or monthly schedule – whichever is most convenient for you. You can change your preferences – or unsubscribe – at any time.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

El Departamento de Empleo de Oregon (OED) es una agencia de igualdad de oportunidades. El OED proporciona ayuda gratuita para que usted pueda utilizar nuestros servicios. Algunos ejemplos son intérpretes de lengua de señas e idiomas hablados, materiales escritos en otros idiomas, letra grande, audio y otros formatos. Para obtener ayuda, por favor llame al 503-947-1444. Usuarios de TTY pueden llamar al 711. También puede enviar un correo electrónico a OED_Communications@employ.oregon.gov.

###