

FOR IMMEDIATE RELEASE: September 24, 2024

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Employment in Albany MSA (Linn County): August 2024

Linn County's Unemployment Declines to 4.4%

Linn County's seasonally adjusted unemployment rate was 4.4% in August, down slightly from its revised rate of 4.5% in July. Oregon's statewide unemployment rate in August was 4.0%, down slightly from its revised July rate of 4.1%.

Linn County's employment gains in August were more than normal; total nonfarm employment increased by 70 jobs, when employment would be expected to decrease 10 jobs. As a result, seasonally adjusted employment increased by 80 jobs between July and August. Employment is now 2.5%, or 1,190 jobs, above the pre-pandemic employment level in February 2020.

Linn County's seasonally adjusted total nonfarm employment was down 40 (-0.1%) over the past year.

Private-sector employment was up 120 in August. Industries showing the largest employment gains in August included trade, transportation, and utilities (+110 jobs, +1.1%); and private education and health services (+100 jobs, +1.3%).

Public-sector employment was down 50 in August. Local government employment shed 40. State government employment was unchanged and federal government shed 10 jobs in August.

Next Press Releases

The Oregon Employment Department plans to release the September county and metropolitan area unemployment rates on Tuesday, Oct. 22 and the statewide unemployment rate and employment survey data on Wednesday, Oct. 16.



Workforce & Economic Research Division

QualityInfo.org

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Albany MSA (Linn County) Current Labor Force and Industry Employment

	--Change From--				
	August 2024	July 2024	August 2023	July 2024	August 2023
Labor Force Status					
Civilian labor force	62,232	61,986	60,602	246	1,630
Unemployed	2,810	2,982	2,557	-172	253
Unemployment rate	4.5%	4.8%	4.2%	-0.3	0.3
<i>Unemployment rate (seasonally adjusted)</i>	4.4%	4.5%	4.1%	-0.1	0.3
Employed	59,422	59,004	58,045	418	1,377
Nonfarm Payroll Employment					
Total nonfarm employment	48,220	48,150	47,640	70	580
<i>Total nonfarm employment (seasonally adjusted)</i>	48,010	47,930	48,050	80	-40
Total private	41,160	41,040	41,330	120	-170
Mining, logging, and construction	3,770	3,750	3,870	20	-100
Mining and logging	380	370	470	10	-90
Construction	3,390	3,380	3,400	10	-10
Manufacturing	8,510	8,520	8,380	-10	130
Durable goods	6,330	6,330	6,180	0	150
Wood product manufacturing	2,170	2,170	2,160	0	10
Primary metal manufacturing	2,390	2,390	2,250	0	140
Nondurable goods	2,180	2,190	2,200	-10	-20
Trade, transportation, and utilities	10,570	10,460	10,980	110	-410
Wholesale trade	1,970	1,950	1,980	20	-10
Retail trade	5,360	5,280	5,530	80	-170
Transportation, warehousing, and utilities	3,240	3,230	3,470	10	-230
Information	350	350	310	0	40
Financial activities	1,470	1,470	1,510	0	-40
Professional and business services	3,360	3,350	3,610	10	-250
Private education and health services	7,730	7,630	7,390	100	340
Health care and social assistance	7,130	7,060	6,850	70	280
Leisure and hospitality	4,020	4,110	3,880	-90	140
Other services	1,380	1,400	1,400	-20	-20
Government	7,060	7,110	6,310	-50	750
Federal government	380	390	380	-10	0
State government	670	670	650	0	20
Local government	6,010	6,050	5,280	-40	730
Local education	3,640	3,670	3,200	-30	440
Local government excluding educational services	2,370	2,380	2,080	-10	290

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/press-release/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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