

FOR IMMEDIATE RELEASE: November 22, 2022

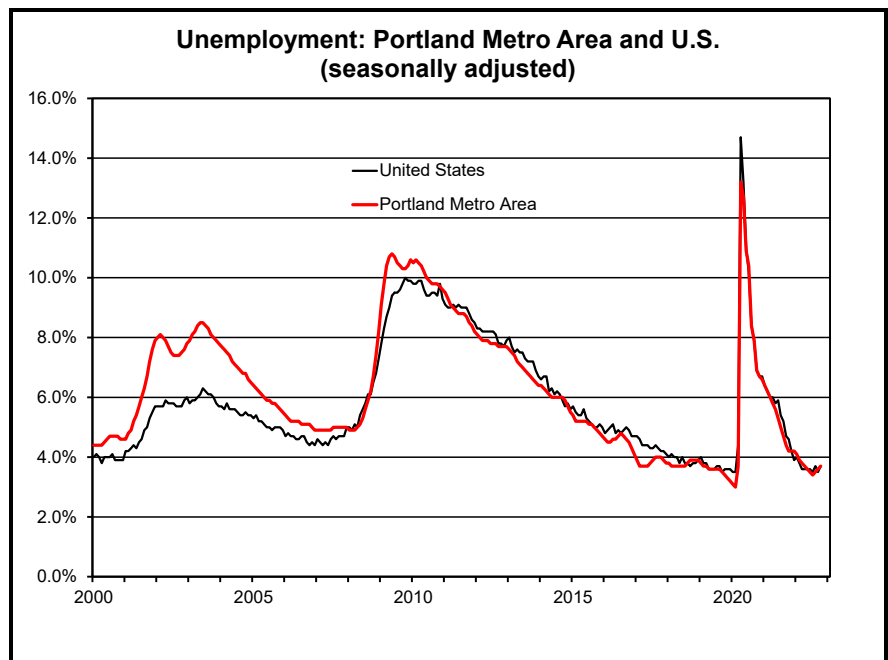
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Portland Metropolitan Area: October 2022

The Portland metropolitan area's unemployment rate edged up to 3.7% in October. Approximately 51,700 area residents were unemployed; roughly the same number as a year ago. The statewide unemployment rate increased to 4.1% and the national rate rose to 3.7% in October.

Employers added 5,100 jobs in October (seasonally adjusted). September's numbers were revised from a loss of 2,200 to a gain of 2,200 jobs. Most of the upward revisions occurred in private and public education.

Nearly all broad industries met or outperformed seasonal trends for this time of year. Construction added 900 jobs in a month that typically sees a decline. Professional and business services gained 1,500 jobs spread across all published major components; roughly 1,000 jobs more than the historic norm for October.



Over the past 12 months, nonfarm payrolls rose by 59,700 jobs, or 5.0%. Leisure and hospitality and construction are growing twice as fast as the overall economy, while retail and wholesale trade, transportation and warehousing, financial activities, and information are lagging.

Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for November on Tuesday, Dec. 20.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To obtain the data in other formats such as in Excel, visit www.QualityInfo.org, select *Economic Data*, and choose *LAUS* or *CES*.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	October 2022	September 2022	October 2021	September 2022	October 2021
Labor Force Status					
Civilian labor force	1,396,619	1,386,263	1,356,097	10,356	40,522
Unemployed	51,692	51,018	51,920	674	-228
Unemployment rate	3.7%	3.7%	3.8%	0.0	-0.1
<i>Unemployment rate (seasonally adjusted)</i>	3.7%	3.6%	4.2%	0.1	-0.5
Employed	1,344,927	1,335,245	1,304,177	9,682	40,750
Nonfarm Payroll Employment					
Total nonfarm employment	1,260,500	1,248,200	1,200,800	12,300	59,700
<i>Total nonfarm employment (seasonally adjusted)</i>	1,257,700	1,252,600	1,195,800	5,100	61,900
Total private	1,104,500	1,098,200	1,052,000	6,300	52,500
Mining, logging, and construction	89,000	88,100	80,300	900	8,700
Mining and logging	1,200	1,200	1,200	0	0
Construction	87,800	86,900	79,100	900	8,700
Construction of buildings	24,000	24,000	21,400	0	2,600
Residential building construction	15,000	15,000	13,300	0	1,700
Nonresidential building construction	9,000	9,000	8,100	0	900
Heavy and civil engineering construction	7,500	7,500	6,700	0	800
Specialty trade contractors	56,300	55,400	51,000	900	5,300
Manufacturing	134,200	133,400	124,400	800	9,800
Durable goods	97,500	97,400	91,000	100	6,500
Wood product manufacturing	4,300	4,300	4,200	0	100
Primary metal manufacturing	5,000	5,000	4,800	0	200
Fabricated metal product manufacturing	13,000	13,000	12,600	0	400
Machinery manufacturing	10,800	10,700	10,200	100	600
Computer and electronic product manufacturing	39,900	40,000	38,000	-100	1,900
Semiconductor and electronic component mfg.	33,500	33,600	31,900	-100	1,600
Electronic instrument manufacturing	4,600	4,600	4,400	0	200
Transportation equipment manufacturing	5,900	5,900	5,600	0	300
Nondurable goods	36,700	36,000	33,400	700	3,300
Food manufacturing	14,600	14,500	13,900	100	700
Paper manufacturing	2,500	2,500	2,500	0	0
Trade, transportation, and utilities	222,300	221,100	223,300	1,200	-1,000
Wholesale trade	56,600	56,500	55,800	100	800
Merchant wholesalers, durable goods	30,000	29,800	30,100	200	-100
Merchant wholesalers, nondurable goods	20,400	20,500	19,600	-100	800
Electronic markets and agents and brokers	6,200	6,200	6,100	0	100
Retail trade	114,300	113,800	117,000	500	-2,700
Motor vehicle and parts dealers	14,200	14,100	14,200	100	0
Food and beverage stores	24,900	25,000	24,600	-100	300
Clothing and clothing accessories stores	9,300	9,100	8,600	200	700
General merchandise stores	22,300	21,800	23,300	500	-1,000
Transportation, warehousing, and utilities	51,400	50,800	50,500	600	900
Utilities	2,600	2,600	2,500	0	100
Transportation and warehousing	48,800	48,200	48,000	600	800
Air transportation	3,900	3,900	3,700	0	200
Truck transportation	11,300	11,200	11,300	100	0
Couriers and messengers	10,500	10,300	10,400	200	100
Warehousing and storage	13,200	13,000	12,100	200	1,100
Information	27,300	27,300	27,200	0	100
Publishing industries, except internet	12,100	12,000	12,300	100	-200
Software publishers	10,800	10,700	10,900	100	-100
Telecommunications	3,200	3,300	3,200	-100	0

Nonfarm Payroll Employment (continued)

	--Change From--				
	October 2022	September 2022	October 2021	September 2022	October 2021
Financial activities	76,200	74,800	73,600	1,400	2,600
Finance and insurance	39,200	40,000	42,200	-800	-3,000
Credit intermediation and related activities	16,100	16,400	17,300	-300	-1,200
Insurance carriers and related activities	17,500	17,800	18,300	-300	-800
Real estate and rental and leasing	37,000	34,800	31,400	2,200	5,600
Professional and business services	202,600	201,100	192,600	1,500	10,000
Professional and technical services	86,100	85,600	82,700	500	3,400
Architectural and engineering services	16,700	16,500	15,500	200	1,200
Computer systems design and related services	16,500	16,600	15,700	-100	800
Management of companies and enterprises	41,500	41,200	40,200	300	1,300
Administrative and waste services	75,000	74,300	69,700	700	5,300
Administrative and support services	71,400	70,500	66,200	900	5,200
Employment services	31,800	32,600	31,400	-800	400
Business support services	5,100	5,100	5,300	0	-200
Services to buildings and dwellings	16,500	16,400	16,100	100	400
Education and health services	192,100	189,600	182,200	2,500	9,900
Educational services	31,700	30,500	27,900	1,200	3,800
Colleges and universities	13,200	12,700	12,100	500	1,100
Health care and social assistance	160,400	159,100	154,300	1,300	6,100
Ambulatory health care services	58,800	57,800	57,600	1,000	1,200
Hospitals	31,200	31,100	30,400	100	800
Nursing and residential care facilities	27,800	28,000	27,300	-200	500
Social assistance	42,600	42,200	39,000	400	3,600
Leisure and hospitality	118,600	120,600	108,400	-2,000	10,200
Arts, entertainment, and recreation	16,700	16,300	14,400	400	2,300
Amusement, gambling, and recreation	12,500	12,800	9,900	-300	2,600
Accommodation and food services	101,900	104,300	94,000	-2,400	7,900
Accommodation	9,000	9,000	7,900	0	1,100
Food services and drinking places	92,900	95,300	86,100	-2,400	6,800
Full-service restaurants	40,600	41,200	36,700	-600	3,900
Limited-service eating places	41,400	42,100	39,800	-700	1,600
Other services	42,200	42,200	40,000	0	2,200
Membership associations and organizations	17,600	17,700	16,300	-100	1,300
Government	156,000	150,000	148,800	6,000	7,200
Federal government	18,000	18,000	18,300	0	-300
State government	13,000	13,100	12,800	-100	200
State education	2,300	2,400	1,900	-100	400
Local government	125,000	118,900	117,700	6,100	7,300
Local education	67,600	62,100	63,900	5,500	3,700

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.