

FOR IMMEDIATE RELEASE: January 24, 2023

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Portland Metropolitan Area: December 2022

The Portland metropolitan area's unemployment rate was 4.0% in December, essentially unchanged from November (3.9%). Approximately 56,800 area residents were unemployed; 9,300 more than a year ago. The statewide unemployment rate rose to 4.5% and the national rate edged down to 3.5% in December.

Nonfarm employment rose by 5,700 jobs in December. November's estimates were revised up to a gain of 1,500 jobs.

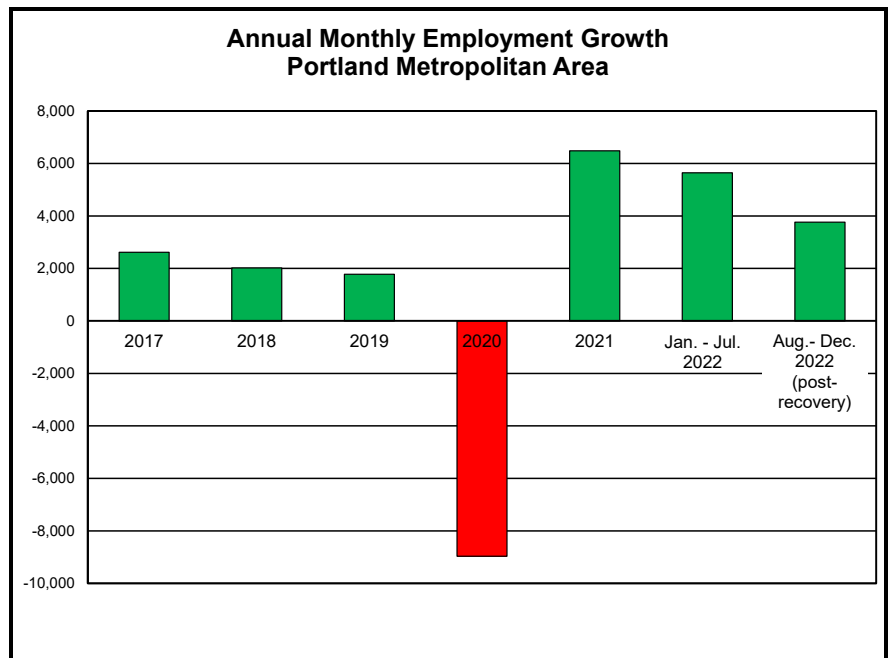
The metro area made a complete jobs recovery as of July 2022. Since then, monthly job growth has averaged 3,800; below the post-recession bounce back, yet higher than the years prior to the onset of the pandemic.

Most broad industries added or lost jobs in line with seasonal expectations in December with the exception of retail trade, which added several thousand jobs more than typical and compensated for a weak November. Financial activities also added more jobs than expected.

Over the past 12 months, nonfarm payrolls rose by 60,500 jobs, or 5.0%. Leisure and hospitality and construction are growing twice as fast as the overall economy; manufacturing and professional services are keeping pace; and trade, transportation, and warehousing are in the red.

Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for January on Tuesday, Mar. 7.



The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: www.WorkSourceOregon.org.

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Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment

	--Change From--				
	December 2022	November 2022	December 2021	November 2022	December 2021
Labor Force Status					
Civilian labor force	1,391,563	1,391,396	1,369,607	167	21,956
Unemployed	56,776	54,948	47,474	1,828	9,302
Unemployment rate	4.1%	3.9%	3.5%	0.2	0.6
<i>Unemployment rate (seasonally adjusted)</i>	4.0%	3.9%	4.2%	0.1	-0.2
Employed	1,334,787	1,336,448	1,322,133	-1,661	12,654
Nonfarm Payroll Employment					
Total nonfarm employment	1,270,100	1,266,400	1,209,600	3,700	60,500
<i>Total nonfarm employment (seasonally adjusted)</i>	1,266,700	1,261,000	1,208,400	5,700	58,300
Total private	1,112,900	1,109,300	1,061,000	3,600	51,900
Mining, logging, and construction	87,800	88,400	79,500	-600	8,300
Mining and logging	1,100	1,200	1,200	-100	-100
Construction	86,700	87,200	78,300	-500	8,400
Construction of buildings	24,100	24,000	21,200	100	2,900
Residential building construction	15,000	15,000	13,100	0	1,900
Nonresidential building construction	9,100	9,000	8,100	100	1,000
Heavy and civil engineering construction	7,300	7,400	6,500	-100	800
Specialty trade contractors	55,300	55,800	50,600	-500	4,700
Manufacturing	132,300	132,600	125,300	-300	7,000
Durable goods	97,100	96,900	92,200	200	4,900
Wood product manufacturing	4,300	4,300	4,200	0	100
Primary metal manufacturing	4,800	4,800	4,800	0	0
Fabricated metal product manufacturing	13,100	13,000	12,700	100	400
Machinery manufacturing	10,800	10,800	10,300	0	500
Computer and electronic product manufacturing	39,500	39,700	38,700	-200	800
Semiconductor and electronic component mfg.	33,300	33,400	32,600	-100	700
Electronic instrument manufacturing	4,600	4,600	4,400	0	200
Transportation equipment manufacturing	5,900	5,900	5,700	0	200
Nondurable goods	35,200	35,700	33,100	-500	2,100
Food manufacturing	14,400	14,400	13,700	0	700
Paper manufacturing	2,500	2,500	2,500	0	0
Trade, transportation, and utilities	227,800	224,300	230,900	3,500	-3,100
Wholesale trade	56,700	56,900	56,400	-200	300
Merchant wholesalers, durable goods	29,900	30,000	30,500	-100	-600
Merchant wholesalers, nondurable goods	20,500	20,600	19,800	-100	700
Electronic markets and agents and brokers	6,300	6,300	6,100	0	200
Retail trade	117,900	115,400	119,600	2,500	-1,700
Motor vehicle and parts dealers	14,300	14,300	14,000	0	300
Food and beverage stores	25,200	25,200	24,700	0	500
Clothing and clothing accessories stores	9,900	9,600	9,800	300	100
General merchandise stores	23,300	22,900	24,600	400	-1,300
Transportation, warehousing, and utilities	53,200	52,000	54,900	1,200	-1,700
Utilities	2,600	2,600	2,600	0	0
Transportation and warehousing	50,600	49,400	52,300	1,200	-1,700
Air transportation	3,900	3,900	3,800	0	100
Truck transportation	11,100	11,100	11,400	0	-300
Couriers and messengers	12,400	11,100	12,900	1,300	-500
Warehousing and storage	14,200	14,200	13,300	0	900
Information	27,600	27,700	27,300	-100	300
Publishing industries, except internet	12,100	12,200	12,300	-100	-200
Software publishers	10,800	10,900	10,900	-100	-100
Telecommunications	3,100	3,200	3,100	-100	0

Nonfarm Payroll Employment (continued)

	--Change From--				
	December 2022	November 2022	December 2021	November 2022	December 2021
Financial activities	76,900	76,200	73,400	700	3,500
Finance and insurance	39,300	39,300	42,100	0	-2,800
Credit intermediation and related activities	16,000	16,000	17,300	0	-1,300
Insurance carriers and related activities	17,600	17,700	18,200	-100	-600
Real estate and rental and leasing	37,600	36,900	31,300	700	6,300
Professional and business services	205,400	205,500	195,000	-100	10,400
Professional and technical services	86,500	86,300	83,400	200	3,100
Architectural and engineering services	16,700	16,700	15,600	0	1,100
Computer systems design and related services	17,200	16,800	15,700	400	1,500
Management of companies and enterprises	41,900	41,600	40,300	300	1,600
Administrative and waste services	77,000	77,600	71,300	-600	5,700
Administrative and support services	73,200	73,800	67,700	-600	5,500
Employment services	32,800	32,900	33,300	-100	-500
Business support services	5,300	5,300	5,300	0	0
Services to buildings and dwellings	16,700	17,100	15,800	-400	900
Education and health services	193,100	193,200	181,700	-100	11,400
Educational services	32,000	31,600	26,700	400	5,300
Colleges and universities	12,800	13,200	11,100	-400	1,700
Health care and social assistance	161,100	161,600	155,000	-500	6,100
Ambulatory health care services	58,800	59,200	57,700	-400	1,100
Hospitals	31,500	31,500	30,400	0	1,100
Nursing and residential care facilities	28,000	27,900	27,100	100	900
Social assistance	42,800	43,000	39,800	-200	3,000
Leisure and hospitality	119,500	118,800	108,200	700	11,300
Arts, entertainment, and recreation	17,000	16,800	14,200	200	2,800
Amusement, gambling, and recreation	12,800	12,600	9,700	200	3,100
Accommodation and food services	102,500	102,000	94,000	500	8,500
Accommodation	8,800	8,800	7,800	0	1,000
Food services and drinking places	93,700	93,200	86,200	500	7,500
Full-service restaurants	40,400	40,300	37,000	100	3,400
Limited-service eating places	41,600	41,100	39,600	500	2,000
Other services	42,500	42,600	39,700	-100	2,800
Membership associations and organizations	17,700	17,600	16,400	100	1,300
Government	157,200	157,100	148,600	100	8,600
Federal government	18,100	18,100	18,500	0	-400
State government	13,100	13,300	12,500	-200	600
State education	2,700	2,900	1,900	-200	800
Local government	126,000	125,700	117,600	300	8,400
Local education	68,300	68,200	64,100	100	4,200

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.