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CONTACT INFORMATION:  
Amy Vander Vliet, Economist  
[Amy.S.VanderVliet@employ.oregon.gov](mailto:Amy.S.VanderVliet@employ.oregon.gov)  
(971) 804-2099

## Portland Metropolitan Area: June 2024

The Portland metropolitan area's unemployment rate was 4.0% in June, essentially unchanged from May (4.1%) and higher than the year-ago rate of 3.4%. Approximately 52,900 area residents were unemployed; 5,700 more than a year ago. The statewide and national unemployment rates were each 4.1%.

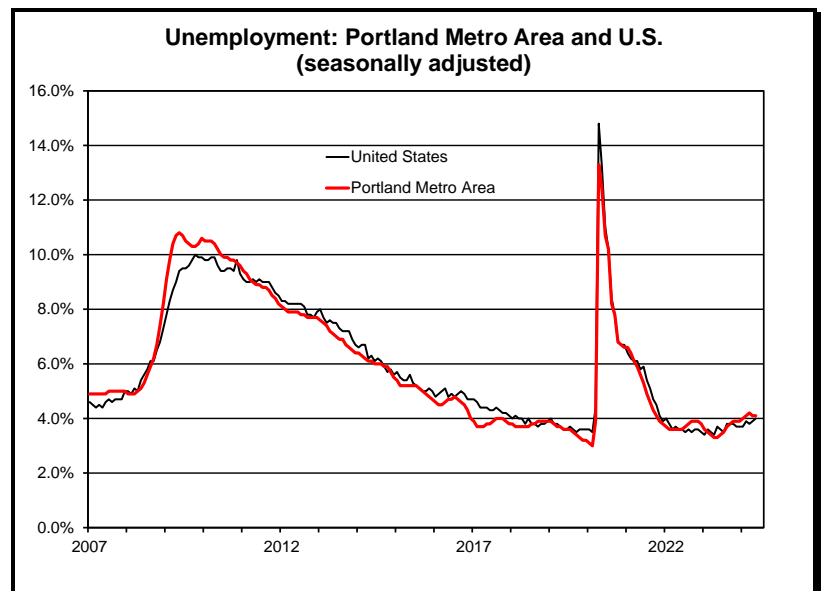
Total nonfarm employment was little changed in June at 1,246,700 jobs (seasonally adjusted).

Leisure and hospitality added more jobs than typical for June, fueled primarily by accommodation and food services. Growth in the arts, entertainment, and recreation component lagged seasonal trends.

Financial activities added jobs for the third consecutive month, halting (at least temporarily) its nearly two-year decline.

Professional and business services partially offset growth in other sectors. After four months of strong gains, the employment services component (i.e. temporary help) took a breather in June.

Annualized job growth in the metro area turned negative in the first quarter of 2024. The second quarter is back in the black, although just barely. Year-over-year growth averaged 2,200 jobs, April through June, or 0.5%. Employment levels are roughly 5,700 jobs above the pre-pandemic peak set in January 2020.



### Next Press Release

The Oregon Employment Department will release the Portland metropolitan area's unemployment rate and employment survey data for July on Tuesday, Aug. 20.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

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The pdf version of the news release, including tables and graphs, can be found at [www.qualityinfo.org/press-release/](http://www.qualityinfo.org/press-release/). To obtain the data in other formats such as in Excel, visit [QualityInfo.org](http://QualityInfo.org), select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: [www.WorkSourceOregon.org](http://www.WorkSourceOregon.org).

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at [OED\\_Communications@employ.oregon.gov](mailto:OED_Communications@employ.oregon.gov).

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**Portland-Vancouver-Hillsboro, OR-WA MSA Current Labor Force and Industry Employment**

	June 2024	May 2024	June 2023	--Change From--	
				May 2024	June 2023
<b>Labor Force Status</b>					
Civilian labor force	1,360,500	1,360,293	1,353,361	207	7,139
Unemployed	52,873	50,907	47,144	1,966	5,729
Unemployment rate	3.9%	3.7%	3.5%	0.2	0.4
Unemployment rate (seasonally adjusted)	4.0%	4.1%	3.4%	-0.1	0.6
Employed	1,307,627	1,309,386	1,306,217	-1,759	1,410
<b>Nonfarm Payroll Employment</b>					
Total nonfarm employment	1,248,300	1,244,200	1,251,000	4,100	-2,700
Total nonfarm employment (seasonally adjusted)	1,246,700	1,246,500	1,245,900	200	800
Total private	1,089,200	1,085,100	1,093,400	4,100	-4,200
Mining, logging, and construction	81,700	80,700	83,900	1,000	-2,200
Mining and logging	1,100	1,100	1,100	0	0
Construction	80,600	79,600	82,800	1,000	-2,200
Construction of buildings	21,600	21,400	22,100	200	-500
Residential building construction	13,600	13,500	13,700	100	-100
Nonresidential building construction	8,000	7,900	8,400	100	-400
Heavy and civil engineering construction	7,100	6,900	7,300	200	-200
Specialty trade contractors	51,900	51,300	53,400	600	-1,500
Manufacturing	124,000	123,000	125,900	1,000	-1,900
Durable goods	92,100	91,900	93,500	200	-1,400
Wood product manufacturing	4,000	4,000	4,100	0	-100
Primary metal manufacturing	4,700	4,700	4,600	0	100
Fabricated metal product manufacturing	12,000	12,000	12,200	0	-200
Machinery manufacturing	9,400	9,300	9,700	100	-300
Computer and electronic product manufacturing	40,600	40,500	40,600	100	0
Semiconductor and electronic component mfg.	34,900	34,500	34,600	400	300
Electronic instrument manufacturing	4,300	4,200	4,300	100	0
Transportation equipment manufacturing	6,900	6,900	6,700	0	200
Nondurable goods	31,900	31,100	32,400	800	-500
Food manufacturing	14,400	13,900	14,200	500	200
Paper manufacturing	2,600	2,600	2,700	0	-100
Trade, transportation, and utilities	222,000	221,700	225,300	300	-3,300
Wholesale trade	58,300	57,900	58,500	400	-200
Merchant wholesalers, durable goods	31,200	31,000	31,300	200	-100
Merchant wholesalers, nondurable goods	21,100	20,900	21,200	200	-100
Wholesale trade agents and brokers	6,000	6,000	6,000	0	0
Retail trade	113,000	112,900	115,600	100	-2,600
Motor vehicle and parts dealers	14,100	14,100	14,400	0	-300
Food and beverage retailers	25,700	25,600	25,200	100	500
General merchandise retailers	22,600	22,600	22,800	0	-200
Clothing, accessories, shoe, and jewelry retailers	10,300	10,200	10,900	100	-600
Transportation, warehousing, and utilities	50,700	50,900	51,200	-200	-500
Utilities	2,700	2,700	2,700	0	0
Transportation and warehousing	48,000	48,200	48,500	-200	-500
Air transportation	4,100	4,000	4,100	100	0
Truck transportation	10,700	10,700	11,300	0	-600
Couriers and messengers	10,100	10,300	10,200	-200	-100
Warehousing and storage	12,200	12,200	11,200	0	1,000
Information	27,100	26,900	27,400	200	-300
Publishing industries	12,300	12,200	12,600	100	-300
Software publishers	10,800	10,700	11,000	100	-200
Telecommunications	2,500	2,500	2,900	0	-400

**Nonfarm Payroll Employment (continued)**

	--Change From--				
	June 2024	May 2024	June 2023	May 2024	June 2023
Financial activities	73,900	72,800	73,600	1,100	300
Finance and insurance	41,000	40,600	40,600	400	400
Credit intermediation and related activities	14,800	14,600	15,400	200	-600
Insurance carriers and related activities	18,700	18,500	18,400	200	300
Real estate and rental and leasing	32,900	32,200	33,000	700	-100
Professional and business services	196,800	198,300	200,600	-1,500	-3,800
Professional and technical services	83,600	83,900	86,300	-300	-2,700
Architectural and engineering services	15,800	15,800	16,100	0	-300
Computer systems design and related services	14,900	14,900	15,800	0	-900
Management of companies and enterprises	41,200	41,300	42,400	-100	-1,200
Administrative and waste services	72,000	73,100	71,900	-1,100	100
Administrative and support services	68,200	69,200	68,000	-1,000	200
Employment services	31,100	32,000	30,800	-900	300
Business support services	4,500	4,600	4,800	-100	-300
Services to buildings and dwellings	17,600	17,800	17,800	-200	-200
Private education and health services	198,800	200,300	190,000	-1,500	8,800
Private educational services	27,600	28,900	24,900	-1,300	2,700
Private colleges and universities	8,700	10,000	6,900	-1,300	1,800
Health care and social assistance	171,200	171,400	165,100	-200	6,100
Ambulatory health care services	61,700	61,900	60,400	-200	1,300
Hospitals	32,800	32,900	31,700	-100	1,100
Nursing and residential care facilities	31,300	31,400	29,800	-100	1,500
Social assistance	45,400	45,200	43,200	200	2,200
Leisure and hospitality	122,800	119,200	123,200	3,600	-400
Arts, entertainment, and recreation	18,800	18,000	18,300	800	500
Amusement, gambling, and recreation	13,500	12,900	13,400	600	100
Accommodation and food services	104,000	101,200	104,900	2,800	-900
Accommodation	10,800	10,400	10,300	400	500
Food services and drinking places	93,200	90,800	94,600	2,400	-1,400
Full-service restaurants	38,900	37,000	39,100	1,900	-200
Limited-service eating places	43,300	42,300	44,200	1,000	-900
Other services	42,100	42,200	43,500	-100	-1,400
Membership associations and organizations	18,000	17,500	18,300	500	-300
Government	159,100	159,100	157,600	0	1,500
Federal government	19,100	19,100	18,300	0	800
State government	13,500	13,500	13,300	0	200
State education	1,800	2,000	1,800	-200	0
Local government	126,500	126,500	126,000	0	500
Local education	67,200	68,100	67,700	-900	-500

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence.

Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants.

Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Portland-Vancouver-Hillsboro metropolitan area includes Clackamas, Columbia, Multnomah, Washington, and Yamhill counties in Oregon, and Clark and Skamania counties in Washington State.