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CONTACT INFORMATION: Patrick O'Connor, Regional Economist <u>Patrick.s.Oconnor@oregon.gov</u> (503) 400-4374

Employment in Salem MSA (Marion and Polk Counties): March 2024

Salem MSA's Unemployment Rate Unchanged at 4.2%

The Salem MSA's seasonally adjusted unemployment rate was 4.2% in March, unchanged from its revised rate of 4.2% in February. Oregon's statewide unemployment rate in March was 4.2%, matching its revised February rate of 4.2%.

Employment gains in the Salem MSA in March were more than normal; total nonfarm employment increased by 1,100 jobs, when an employment increase of 800 jobs would be expected. As a result, seasonally adjusted employment was up 300 between February and March. With March's gains, employment is up 4.9% or 8,500 jobs above the pre-pandemic employment level in February 2020.

Overall, the private sector added 800 jobs in March. The largest private-sector job gains in March were reported in private education and health services (+500 jobs, +1.4%); administrative and support services (+700 jobs, +4.8%); and leisure and hospitality (+200 jobs, +1.3%).

The public sector added 300 jobs in March. Local government was up 200 jobs in March. State government employment was up 100 and federal government employment was unchanged in March.

Next Press Releases

The Oregon Employment Department plans to release the April county and metropolitan area unemployment rates on Tuesday, May 21 and the statewide unemployment rate and employment survey data on Wednesday, May 15.

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Salem MSA Current Labor Force and Industry Employment

				Change From	
	March 2024	February 2024	March 2023	February 2024	March 2023
Labor Force Status					
Civilian labor force Unemployed	217,426 9,548	216,623 10,391	210,886 7,871	803 -843	6,540 1,677
Unemployment rate	4.4%	4.8%	3.7%	-0.4	0.7
Unemployment rate (seasonally adjusted)	4.2%	4.2%	4.3%	0.0	-0.1
Employed	207,878	206,232	203,015	1,646	4,863
Nonfarm Payroll Employment					
Total nonfarm employment	182,700	181,600	180,100	1,100	2,600
Total nonfarm employment (seasonally adjusted)	183,100	182,800	180,500	300	2,600
Total private	137,100	136,300	135,700	800	1,400
Mining, logging, and construction	13,400	13,600	13,700	-200	-300
Mining and logging	600	600	600	0	0
Construction	12,800	13,000	13,100	-200	-300
Manufacturing	11,800	11,700	11,800	100	0
Durable goods	6,000	6,000	6,000	0	0
Nondurable goods	5,800	5,700	5,800	100	0
Food manufacturing	3,600	3,600	3,500	0	100
Trade, transportation, and utilities	29,100	29,000	29,600	100	-500
Wholesale trade	4,100	4,100	4,100	0	0
Retail trade	18,200	18,100	18,800	100	-600
Transportation, warehousing, and utilities	6,800	6,800	6,700	0	100
Information	1,700	1,700	1,800	0	-100
Financial activities	6,400	6,400	6,500	0	-100
Professional and business services	18,400	18,300	17,600	100	800
Administrative and support services	8,700	8,300	9,300	400	-600
Private education and health services	35,100	34,600	33,500	500	1,600
Health care and social assistance	30,900	30,500	29,300	400	1,600
Leisure and hospitality	15,800	15,600	15,600	200	200
Accommodation and food services	13,800	13,600	14,000	200	-200
Other services	5,400	5,400	5,600	0	-200
Government	45,600	45,300	44,400	300	1,200
Federal government	1,500	1,500	1,500	0	0
State government	22,700	22,600	22,000	100	700
State education	1,100	1,000	1,000	100	100
Local government	21,400	21,200	20,900	200	500
Indian tribal	1,600	1,600	1,600	0	0
Local education	12,600	12,400	12,400	200	200

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes payroll employment, self-employed, unpaid family workers, domestics, agriculture, and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

Nonfarm Payroll Employment: Official Oregon Series. Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly payroll employment and labor force data for Oregon's metropolitan areas and counties. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department payroll employment estimates are revised quarterly using information from unemployment insurance tax records. All department publications use data from this *official Oregon series* unless noted.

The department also makes the BLS-produced nonfarm payroll employment series for metropolitan areas available. These are revised annually by BLS.

The pdf version of the news release, including tables and graphs, can be found at www.qualityinfo.org/pressrelease/. To obtain the data in other formats such as in Excel, visit QualityInfo.org, select Tools, and choose LAUS or CES from the dropdown menu. To request the press release as a Word document, contact the person shown at the top of this press release.

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To file an Unemployment Insurance claim, visit our online claims system or call our contact centers, where Employment Department staff are ready to help by phone, at 1-877-FILE-4-UI (1-877-345-3484). For help finding jobs and training resources, go to: <u>www.WorkSourceOregon.org</u>.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

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